

AGENDA

ECONOMIC DEVELOPMENT AND WORKFORCE SERVICES INTERIM COMMITTEE UTAH LEGISLATURE

Wednesday, September 19, 2012 • 9:00 a.m. • Room 20 House Building

Approximate
Time Frame

- 9:00 1. Committee Business**
- Call to order
 - Approval of the minutes of the August 15, 2012 meeting
- 9:05 2. Economic Development Task Force -- Update**
The committee will hear an update on the work of the Economic Development Task Force. H.B. 28, "Economic Development Task Force," which passed during the 2012 General Session, created the task force.
- Rep. Brad Wilson, Chair, Economic Development Task Force
- 9:15 3. Tourism Development Plan Report**
The Governor's Office of Economic Development (GOED) is the tourism development authority of the state charged with developing, planning, marketing, and coordinating tourism within the state (see Utah Code 63M-1-1404). The office is required to provide an annual written evaluation of statewide economic trends and conditions in the tourism sector of the economy and an evaluation of the economic efficiency of the advertising and branding campaigns.
- Leigh von der Esch, Managing Director of Tourism and Film, GOED
- 9:30 4. Motion Picture Incentives Report**
The GOED-administered Motion Picture Incentive Program offers post-performance cash rebates or tax credits to approved motion picture companies based on the amount of money spent in the state (see Utah Code Section 63M-1-1803). GOED is required to submit an annual written report describing its success in attracting within-the-state production of television and motion pictures, the amount of incentive commitments made, and the economic impact on the state.
- Marshall Moore, Director, Film Commission, GOED
- 9:45 5. Attracting New Commercial Projects Report**
GOED may create economic development zones to assist business entities through tax credits for creating high-paying jobs (see Utah Code Section 63M-1-404). GOED is required to submit an annual written report to the committee describing its success in attracting new commercial projects to development zones and the corresponding increase in new incremental jobs, the estimated amount of tax credit commitments made by the office, the period of time over which tax credits will be paid, and the economic impact on the state related to generating new state revenues and providing tax credits under the program.
- Spencer P. Eccles, Executive Director, GOED

10:00 6. Rural Economic Development Strategies

Rural economic development strategies often focus on growing local business from within, e.g. gardening, rather than on a new business recruitment approach. The committee will hear about the Rural Utah Economic Gardening Demonstration Project underway in 11 rural Utah counties.

- Wes Curtis, Executive Director, Utah Center for Rural Life, Southern Utah University

10:15 7. Office of Rural Development Report

The Office of Rural Development fosters and supports economic development programs in rural communities. The office is required to submit an annual report of the program's operations and recommendations. The committee will hear this report along with an update of activities from the Governor's Rural Partnership Board.

- Spencer J. Cox, Co-chair, Governor's Rural Partnership Board
- Gary Harter, Managing Director of Business Outreach and International Trade, Business Creation, GOED
- Beverly Evans, Director, Office of Rural Development, GOED

10:35 8. Rural Fast Track Program Report

The Rural Fast Track Program provides incentives for creating high-paying jobs in rural areas of the state and promotes business and economic development in those areas (see Utah Code Section 63M-1-904). The program is funded from a portion of the Industrial Assistance Account in the General Fund. GOED is required to submit an annual written report to the committee on the rural fast track awards made to certain small businesses for creating high-paying jobs in economically disadvantaged rural areas and their impact on economic development.

- Gary Harter, Managing Director of Business Outreach and International Trade, Business Creation, GOED
- Beverly Evans, Director, Office of Rural Development, GOED

10:50 9. Business Development for Disadvantaged Rural Communities Report

The Business Development for Disadvantaged Rural Communities Act provides that, when funding is provided by the Legislature, the Board of Business and Economic Development may award eligible counties a grant or loan of up to \$75,000 for an economic development project (see Utah Code Section 63M-1-2004). The board is required to submit an annual written report to the committee on the total amount of grants and loans the board awarded to rural counties for disadvantaged communities during the previous fiscal year, a description of the projects, economic development results, and whether or not the board recommends that the grants and loans be continued.

- Gary Harter, Managing Director of Business Outreach and International Trade, Business Creation, GOED
- Beverly Evans, Director, Office of Rural Development, GOED

11:05 10. Other Committee Business / Adjourn