



**JOHN E. MASSEY**  
LEGISLATIVE FISCAL ANALYST

## OFFICE OF THE LEGISLATIVE FISCAL ANALYST

---

W310 STATE CAPITOL COMPLEX • P.O. BOX 145310  
SALT LAKE CITY, UTAH 84114-5310 • WWW.LE.STATE.UT.US/LFA  
PHONE: (801) 538-1034 • FAX: (801) 538-1692

TO: Revenue and Taxation Interim Committee  
FROM: The Office of the Legislative Fiscal Analyst  
REF: Income Tax Amendments (2006S4-0006/17)  
DATE: September 12, 2006

Passage of file 2006S4-0006/17 - Income Tax Amendments as drafted would result in a loss of \$58,300,000 in FY 2007 and a loss of \$76,000,000 in FY 2008. The Tax Commission would require an appropriation of \$28,000 in FY 2008 for increased publications costs related to changes in the tax booklet.

*The fiscal impact provided above is based on February 2006 revenue estimates. Collections to date are above target for FY 2006. Therefore, the anticipated impact could be up to \$7,000,000 million higher than identified.*

**This does not represent an official fiscal note of this office, but is given as an estimate of possible impact on proposed legislation. Further information, which could become available during the regular fiscal note process, could change this estimate.**