

NOTICE OF MEETING

TO: Revenue and Taxation Interim Committee
FROM: Bryant R. Howe, Research Analyst
DATE: May 3, 2000
SUBJECT: May 17 Meeting

Sen. Howard A. Stephenson and Rep. Raymond W. Short have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: **Wednesday, May 17, 2000**
TIME: **9:00 a.m.**
PLACE: **223 State Capitol**

An agenda is included. If you are unable to attend, please call me or Kaye Clark at 538-1032.

COMMITTEE MEMBERS

Sen. Howard A. Stephenson, Senate Chair
Rep. Raymond W. Short, House Chair

Sen. Ron Allen
Sen. Mike Dmitrich
Sen. Robert F. Montgomery
Sen. L. Steven Poulton
Sen. John L. Valentine

Rep. Loretta Baca
Rep. Ralph Becker
Rep. Judy A. Buffmire
Rep. Margaret Dayton
Rep. Kevin S. Garn

Rep. Wayne A. Harper
Rep. David M. Jones
Rep. Loraine Pace
Rep. Tammy J. Rowan
Rep. Jack A. Seitz
Rep. Richard L. Walsh

Proposed Agenda

Revenue and Taxation Interim Committee

Wednesday, May 17, 2000 -- 9:00 A.M. -- Room 223 State Capitol

- 9:00 **1. Committee Business --**
a. Approval of minutes of April 19, 2000 meeting
- 9:10 **2. Revenue Update --** Doug Macdonald, Utah State Tax Commission
- 9:20 **3. Property Taxes on Secondary Residences --**
a. Public Testimony from Owners of Secondary Residences -- Mary Ellen Pugsley, Chair, Big Cottonwood Canyon Community Council; Keith W. Hall, President, Upper Weber Canyon Property Owners Association
b. Additional Public Testimony
c. Committee Discussion and Direction for Possible Future Action
- 9:50 **4. Tax Penalties -- False Document or Return--**
a. Presentation of Issue -- Utah State Tax Commission
b. 2000 General Session Legislation: "Tax Penalties" -- Rebecca L. Rockwell, Associate General Counsel
c. Public Comment
d. Committee Discussion and Direction for Possible Future Action
- 10:30 **5. Sunset Review of Steam Coal Tax Credit --**
a. Explanation of Credit and Historical Review of Number and Dollar Amount of Credits Taken by Taxpayers -- Bryant R. Howe, Research Analyst
b. Public Comment
c. Committee Discussion and Direction for Possible Future Action
- 11:20 **6. Sunset Review of Residential Energy Systems Tax Credit --**
a. Explanation of Credit and Historical Review of Number and Dollar Amount of Credits Taken by Taxpayers -- Bryant R. Howe, Research Analyst
b. Public Comment
c. Committee Discussion and Direction for Possible Future Action
- 12:00 **7. Other Business --**
a. Next Meeting: Wednesday, June 14, 2000 (**Second Wednesday**)

