

NOTICE OF MEETING

TO: Tax Review Commission
FROM: Bryant R. Howe, Research Analyst
DATE: July 20, 2001
SUBJECT: August 3 Meeting

Chair Cornia has called a meeting of the Tax Review Commission for:

DATE: **Friday, August 3, 2001**
TIME: **1:00 p.m.**
PLACE: **Room 405 State Capitol**

An agenda is included. Please call me or Sandra Wissa at 538-1032 if you cannot attend this meeting or if you have any questions.

Proposed Agenda
Utah Tax Review Commission (TRC)
Friday, August 3, 2001 – 1:00 p.m. – Room 405 State Capitol

- 1:00 **1. Commission Business –**
 a. Approval of minutes of June 8, 2001 meeting
 b. Introduction of New TRC Members
- 1:15 **2. State Earned Income Tax Credit –**
 a. Background Information and Overview of Issue – Dorothy Owen, TRC Member
 b. Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel
 c. Public Comment
 d. TRC Review and Action
- 1:45 **3. Proposed Amendments to the Tax Article of the Utah Constitution –**
 Allan Sullivan, Chair, Constitutional Revision Commission
- 2:30 **4. Overview of the "Economic Growth and Tax Relief Reconciliation Act of 2001" (Federal Tax Cut Bill) –**
 Keith Prescott, TRC Member
- 3:00 **5. Review of Sales and Use Tax Exemptions –**
 a. Summary of Exemptions and Prior TRC and Legislative Action – Staff
 b. TRC Discussion and Direction for Future Action
- 3:30 **6. Other Business –**
 a. TRC Membership Appointments