

## NOTICE OF MEETING

TO: Revenue and Taxation Interim Committee

FROM: Bryant R. Howe, Research Analyst

DATE: August 29, 2001

SUBJECT: September 12 Meeting

Sen. Curtis S. Bramble and Rep. Wayne A. Harper have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: **Wednesday, September 12, 2001**  
TIME: **2:00 p.m.**  
PLACE: **Room 129 State Capitol**

An agenda is included. If you are unable to attend, please call me or Sandra Wissa at 538-1032.

### COMMITTEE MEMBERS

Sen. Curtis S. Bramble, Senate Chair  
Rep. Wayne A. Harper, House Chair

Sen. Ron Allen  
Sen. Lyle W. Hillyard  
Sen. Howard A. Stephenson  
Rep. Ralph Becker

Rep. Afton Bradshaw  
Rep. Judy Ann Buffmire  
Rep. David Clark  
Rep. Kevin S. Garn

Rep. Bryan D. Holladay  
Rep. Carol Spackman Moss  
Rep. LaWanna Shurtliff  
Rep. Gordon E. Snow  
Rep. John E. Swallow

## **Proposed Agenda**

Revenue and Taxation Interim Committee

Wednesday, September 12, 2001 – 2:00 p.m. – Room 129 State Capitol

- 2:00        **1. Committee Business –**  
              a.        Approval of minutes of July 18, 2001 meeting
- 2:10        **2. The Economic Growth and Tax Relief Reconciliation Act of 2001 (Federal Tax Cut Bill) –**  
              a.        Overview of Legislation – Bryant R. Howe, Research Analyst  
              b.        Effects on State Individual Income Tax and State Inheritance Tax Revenues – Thomas M. Williams, Senior Economist, Utah State Tax Commission  
              c.        Committee Discussion and Direction for Future Action
- 2:40        **3. Using Credit Cards to Pay Individual Income Taxes –**  
              a.        Use of Credit Cards in Other States – Rebecca L. Rockwell, Associate General Counsel  
              b.        Report from Utah State Tax Commission  
              c.        Public Comment  
              d.        Committee Discussion and Direction for Future Action
- 3:10        **4. Individual Income Tax – Eliminating Marriage Tax Penalties –**  
              a.        Introduction – Rep. Wayne Harper  
              b.        Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel  
              c.        Public Comment  
              d.        Committee Discussion and Action
- 3:40        **5. Indexing Individual Income Tax Brackets for Inflation –**  
              a.        Introduction – Sen. Curt Bramble  
              b.        Review of 2001 General Session Legislation – Rebecca L. Rockwell  
              c.        Review of the Effects of Indexing on Brackets and on Individual Income Tax Revenue – Thomas M. Williams, Senior Economist, Utah State Tax Commission  
              d.        Public Comment  
              e.        Committee Discussion and Action
- 4:10        **6. Review of Credits – Individual Income Tax and Corporate Franchise and Income Taxes –**  
              a.        Overview of Current Credits – Bryant R. Howe, Research Analyst  
              b.        Committee Discussion and Direction for Future Action
- 4:30        **7. Other Business –**  
              a.        Next meeting: Wednesday, October 24, 2001