

NOTICE OF MEETING

TO: Tax Review Commission
FROM: Bryant R. Howe, Research Analyst
DATE: September 28, 2001
SUBJECT: October 12 Meeting

Chair Cornia has called a meeting of the Tax Review Commission for:

DATE: **Friday, October 12, 2001**
TIME: **1:00 p.m.**
PLACE: **Room 405 State Capitol**

An agenda is included. Please call me or Sandra Wissa at 538-1032 if you cannot attend this meeting or if you have any questions.

Proposed Agenda

Utah Tax Review Commission (TRC)

Friday, October 12, 2001 – 1:00 p.m. – Room 405 State Capitol

- 1:00 **1. TRC Business –**
- a. Introduction of New Members
 - b. Presentation of Recognition Awards to Former TRC Members
 - c. Approval of minutes of September 14, 2001 meeting
- 1:20 **2. Review of Proposed Amendments to the Tax Article of the Utah Constitution –**
- 1:50 **3. Individual Income Tax Reform–**
- a. Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel
 - State Earned Income Tax Credit
 - Indexing Tax Brackets for Inflation
 - Marriage Penalty
 - b. Public Comment
 - c. TRC Discussion and Action
- 2:50 **4. Western States Tax Burden Study –** Douglas A. Macdonald, Chief Economist, Utah State Tax Commission
- 3:10 **5. Process to Review Proposed New Exemptions to the Sales and Use Tax –**
- a. Review of Possible Options – O. William Asplund, Assistant, Director
 - b. TRC Discussion and Direction for Future Action
- 3:40 **6. Other Business –**
- a. Next meeting: Friday, November 9, 2001