

NOTICE OF MEETING

TO: Tax Review Commission

FROM: Bryant R. Howe, Research Analyst

DATE: November 2, 2001

SUBJECT: November 9 Meeting

Chair Cornia has called a meeting of the Tax Review Commission for:

DATE: Friday, November 9, 2001

TIME: 1:00 p.m.

PLACE: Room 405 State Capitol

An agenda is included. Please call me or Sandra Wissa at 538-1032 if you cannot attend this meeting or if you have any questions.

Proposed Agenda

Utah Tax Review Commission (TRC)

Friday, November 9, 2001 – 1:00 P.M. – Room 405 State Capitol

- 1:00 **1. TRC Business –**
a. Presentation of Awards to Former TRC Members
b. Approval of Minutes of October 19, 2001 Meeting
- 1:10 **2. Process to Review Proposed New Exemptions to the Sales and Use Tax –**
a. Review of Possible Options – O. William Asplund, Assistant Director
b. TRC Discussion and Direction for Future Action
- 1:40 **3. Individual Income Tax Reform –**
a. Review of Motions Regarding Individual Income Tax Reform proposed at October 19, 2001 meeting
b. TRC Discussion and Action Regarding Individual Income Tax Reform Proposals:
- Individual Income Tax – State Earned Income Tax Credit
- Individual Income Tax – Bracket Adjustments
- Individual Income Tax Personal Retirement Exemption and Deduction for Retirement Income – Eliminating Marriage Tax Penalties
- 2:40 **4. Review of Proposed Amendments to the Tax Article of the Utah Constitution –**
- 3:30 **5. Other Business –**