



NOTICE OF MEETING

TO: Revenue and Taxation Interim Committee

FROM: Bryant R. Howe, Research Analyst

DATE: May 8, 2002

SUBJECT: May 22 Meeting

Sen. Curtis S. Bramble and Rep. Wayne A. Harper have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: **Wednesday, May 22, 2002**

TIME: **9:00 a.m.**

PLACE: **Room 129 State Capitol**

An agenda is included. If you are unable to attend, please call me or Sandra Wissa at 538-1032.

COMMITTEE MEMBERS

Sen. Curtis S. Bramble, Senate Chair

Rep. Wayne A. Harper, House Chair

Sen. Ron Allen

Sen. Lyle W. Hillyard

Sen. Howard A. Stephenson

Rep. Ralph Becker

Rep. Judy Ann Buffmire

Rep. David Clark

Rep. Kevin S. Garn

Rep. Steven R. Mascaro

Rep. Ty McCartney

Rep. Carol Spackman Moss

Rep. LaWanna Shurtliff

Rep. Gordon E. Snow

Rep. John E. Swallow

***** REVISED*****

PROPOSED AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

Wednesday, May 22, 2002 – 9:00 a.m. – Room 129 State Capitol

- 9:00 **1. Committee Business –**
a. Approval of minutes of April 24, 2002 meeting
- 9:10 **2. Allocation of Interest Accrued on Local Option Sales and Use Taxes Collected on Behalf of Local Governments –**
a. Introduction – Rep. Wayne Harper
b. Presentation by Salt Lake County – Larry Decker, Assistant Director, Audit Division, Auditor's Office
c. Amount of Interest Annually Retained by State Government – Utah State Tax Commission
d. Public Comment
e. Committee Discussion and Direction for Future Action
- 10:00 **3. Resort Community Local Option Sales and Use Tax –**
a. Background and Issues Surrounding the Tax – Bryant R. Howe, Research Analyst
b. Comment from Utah State Tax Commission –
c. Comment from Utah League of Cities and Towns –
d. Public Comment –
e. Committee Discussion and Direction for Future Action –
- 10:30 **4. Tax Revision Legislation –**
- 11:20 **5. Estimating the Net Revenue Effects of State Tax Law Changes –**
- 12:00 **6. Other Business –**
a. Next Meeting: Wednesday, June 19, 2002