

AGENDA

UTAH TAX REVIEW COMMISSION

Friday, November 5, 2004 • 12:00 Noon • Room W125 House Building

1. TRC Business

- Call to order
- Approval of the minutes of the October 15, 2004 Meeting

2. Oil and Gas Severance Tax – Structure of Tax Brackets and Rates

- Structure of Tax Brackets and Rates -- Larry Barusch
- Public Comment
- TRC Discussion and Direction for Future Action

3. Review of Sale and Use Tax Exemptions

- Isolated and Occasional Sales
- Intrastate Movement of Freight or Passengers
- Tangible Personal Property Traded for All or Part of an Item's Purchase Price
- Sales of Nonreturnable Containers and Other Packaging Materials
- Property Stored in the State for Resale

4. Options for Collecting Information to Evaluate Research and Development Tax Credits

- Background and Review of Possible Options
- Public Comment
- TRC Discussion and Direction for Future Action

5. Other Business / Adjourn

- Report to Revenue and Taxation Interim Committee: Wednesday, November 10, 2004 at 9:00 a.m.