

REVISED AGENDA

UTAH TAX REVIEW COMMISSION

Friday, June 3, 2005 • 1:00 P.M. • W125 House Building

1. TRC Business

- Call to order
- Update on the Tax Reform Task Force

2. Land Value Tax Study

- Progress Report -- Lawrence C. Walters, Lincoln Institute of Land Policy
- TRC Discussion and Direction for Future Action

3. Review of Sales and Use Tax Exemptions

- Isolated and Occasional Sales
 - Staff Overview
 - Comment from Utah State Tax Commission
 - TRC Discussion and Direction for Future Action
- Intrastate Movement of Passengers

4. Oil and Gas Severance Tax

- Review of Study Issues
- Review of Requested Information Items

5. Review of TRC Conflict of Interest Policy

6. Other Business / Adjourn