



INSURANCE FEE SCHEDULE

COMMERCE AND WORKFORCE SERVICES APPROPRIATIONS SUBCOMMITTEE

ISSUE BRIEF

SUMMARY

The Legislature must approve all regulatory fees annually. (Statutory fees are set in the Utah State Code and do not need annual approval.) The fees presented below are a request by the agency and a recommendation by the Analyst. The legislature may change, eliminate or add any fee. After approval by the subcommittee and Executive Appropriations, the fees will be included in a bill for final approval by the entire legislature.

PROPOSED INSURANCE FEES:

Fees for Administration:	Old Fee	New Fee	Change	Quantity	Revenue
Global license fees for Admitted Insurers					
Certificate of Authority-initial license application	1,000.00	1,000.00	0.00	20	0
Certificate of Authority-renewal	300.00	300.00	0.00	1,500	0
Certificate of Authority - Late Renewal	350.00	350.00	0.00	50	0
Certificate of Authority-Reinstatement	1,000.00	1,000.00	0.00	5	0
Certificate of Authority-amendment	250.00	250.00	0.00	70	0
Form A Filing	2,000.00	2,000.00	0.00	3	0
Redomestication Filing	2,000.00	2,000.00	0.00	1	0
Organizational Permit for Mutual Insurer	1,000.00	1,000.00	0.00	1	0
Insurer Examinations - Agency Cost	0.00	0.00	0.00	1	0
Global Service Fees for Admitted Insurers					
Zero premium volume	700.00	700.00	0.00	1	0
More than \$0 to less than \$1M premium volume	700.00	700.00	0.00	522	0
\$1M to less than \$3M premium volume	1,100.00	1,100.00	0.00	149	0
\$3M to less than \$6 M premium volume	1,550.00	1,550.00	0.00	103	0
\$6M to less than \$11M premium volume	2,100.00	2,100.00	0.00	72	0
\$11M to less than \$15M premium volume	2,750.00	2,750.00	0.00	32	0
\$15M to less than \$20M premium volume	3,500.00	3,500.00	0.00	19	0
\$20M or more in premium volume	4,350.00	4,350.00	0.00	102	0
Global License Fees for Surplus Lines Insurer; Other Organization; Accredited/Trusteed Reinsurer					
Surplus Lines Insurer and Accredited/Trusteed Reinsurer					
Initial license application	1,000.00	1,000.00	0.00	5	0
Renewal	300.00	300.00	0.00	145	0
Late Renewal	350.00	350.00	0.00	5	0
Reinstatement	1,000.00	1,000.00	0.00	1	0
Other Organization					
Initial License Application	250.00	250.00	0.00	50	0
Renewal	200.00	200.00	0.00	400	0
Late Renewal	250.00	250.00	0.00	10	0
Reinstatement	250.00	250.00	0.00	2	0

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Global Service Fee for Surplus Lines Insurer; Other Organization;

Accredited/Trusteed Reinsurer	200.00	200.00	0.00	600	0
Viatical Settlement Provider Fees					
Initial license application	1,000.00	1,000.00	0.00	5	0
Renewal	300.00	300.00	0.00	4	0
Late Renewal	350.00	350.00	0.00	1	0
Reinstatement	1,000.00	1,000.00	0.00	1	0
Annual service fee	600.00	600.00	0.00	4	0
Global individual license fee					
Res/non-res full line producer license or renewal per two-year license period					
Initial, or renewal if renewed prior to renewal deadline	70.00	70.00	0.00	30,000	0
Reinstatement of Lapsed License	120.00	120.00	0.00	3,500	0
Res/non-res limited line producer license or renewal per two-year licensing period					
Initial or renewal if renewed prior to renewal deadline	45.00	45.00	0.00	1,500	0
Reinstatement of lapsed license	95.00	95.00	0.00	110	0
Res/non-res full line producer license or renewal per two-year license period					
Dual Title License Form Filing	25.00	25.00	0.00	30	0
Addition of producer classification or line of authority to individual producer license	25.00	25.00	0.00	2,000	0
Global Full Line and Limited Line Agency License Fee					
Res/non-res initial or renewal license if renewed prior to renewal deadline	75.00	75.00	0.00	3,200	0
Reinstatement of lapsed license	125.00	125.00	0.00	170	0
Addition of agency class or line of authority to agency license	25.00	25.00	0.00	200	0
Resident Title initial or renewal license if renewed prior to renewal deadline	100.00	100.00	0.00	450	0
Health insurance purchasing alliance per annual licensing period					
Res/non-res initial or renewal license if renewed prior to renewal deadline	500.00	500.00	0.00	1	0
Late Renewal	550.00	550.00	0.00	1	0
Reinstatement of lapsed license	550.00	550.00	0.00	1	0
Continuing Education Fees					
CE provider initial or renewal license, if renewed prior to renewal deadline	250.00	250.00	0.00	300	0
CE provider reinstatement of lapsed license	300.00	300.00	0.00	30	0
CE provider post approval or \$5 per hour whichever is more	25.00	25.00	0.00	25	0

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Other fees					
Photocopy per page	.50	.50	0.00	44,000	0
Copy complete Annual Statement/Copy	40.00	40.00	0.00	25	0
Production of Lists					
Printed per page (information already in list format)	1.00	1.00	0.00	1,000	0
Electronic					
Base fee(due with request):1 CD and up 30 minutes of staff time	45.00	45.00	0.00	30	0
Additional Fee(bill by invoice): each additional 30 minutes or fraction thereof	45.00	45.00	0.00	24	0
Additional CD(per CD)	2.00	2.00	0.00	24	0
Other fees					
Accepting Service of legal process	10.00	10.00	0.00	20	0
Returned check charge	20.00	20.00	0.00	20	0
Workers comp schedule	5.00	5.00	0.00	30	0
Address Correction Fee	35.00	35.00	0.00	1	0
Compliance and Enforcement Fines (not a fee, but fines collected from licensees)	350,000.00	350,000.00	0.00	1	0
Dedicated Credit Fees					
Fraud Division investigative recovery	300,000.00	300,000.00	0.00	0	0
	Total estimated revenue for FY 2011 = \$300,000.				
Title Insurance regulation assessment	72,900.00	75,000.00	2,100.00	1	2,100
Relative Value Study Book	10.00	10.00	0.00	100	0
Mailing fee for books	3.00	3.00	0.00	100	0
Fingerprinting Fee					
Bureau of Criminal Investigation(BCI)	15.00	15.00	0.00	4,400	0
Federal Bureau of Investigation	19.25	19.25	0.00	4,400	0
Captive Insurer Fees					
Initial license application	200.00	200.00	0.00	25	0
Initial license application review (actual costs incurred)	0.00	0.00	0.00	1	0
Initial license issuance	5,000.00	5,000.00	0.00	25	0
Renewal	5,000.00	5,000.00	0.00	166	0
Late Renewal	5,050.00	5,050.00	0.00	1	0
Reinstatement	5,052.00	5,050.00	-2.00	0	0
Electronic commerce dedicated fees					
E-commerce and internet technology services fees					
Insurer: admitted, surplus lines	75.00	75.00	0.00	1,600	0

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Captive Insurer	250.00	250.00	0.00	48	0
Other organization and vertical settlement provider	50.00	50.00	0.00	500	0
CE Provider	20.00	20.00	0.00	20	0
Individual	5.00	5.00	0.00	5	0
Access to rate and form filing database					
base fee (1 DVD and up to 30 minutes access and staff help)	45.00	45.00	0.00	30	0
additional fee(each additional 30 minutes or fraction thereof)	45.00	45.00	0.00	24	0
additional DVD(per DVD)	5.00	5.00	0.00	24	0
Electronic commerce dedicated fees					
Database access	3.00	3.00	0.00	500	0
Paper filing process fee	5.00	5.00	0.00	100	0
Paper application processing fee	25.00	25.00	0.00	500	0
Restricted Revenue Fees					
Bail Bond Agency (annual license period)					
Resident initial or renewal license if renewed prior to renewal deadline	250.00	250.00	0.00	50	0
Reinstatement of lapsed license	300.00	300.00	0.00	4	0
Restricted Special Revenue Fees					
Title Insurance Recovery, Education, and Research Fund					
Initial Title Agency License	1,000.00	1,000.00	0.00	10	0
Renewal Title Agency License					
Band A-\$0-\$1 million premium volume	125.00	125.00	0.00	236	0
Band B->\$1-\$10 million premium volume	250.00	250.00	0.00	146	0
Band C->\$10-\$20 million premium volume	375.00	375.00	0.00	26	0
Band D->\$20 million premium volume	500.00	500.00	0.00	30	0
Individual Title Licensee Initial or Renewal License	15.00	15.00	0.00	1,072	0
Professional Employers Organization(PEO)					
PEO - not certified by an Assurance Org. - Initial/Renewal	2,000.00	2,000.00	0.00	30	0
Late Renewal or Reinstatement	2,050.00	2,050.00	0.00	4	0
PEO - certified by an Assurance Organization - Initial	2,000.00	2,000.00	0.00	2	0
PEO - certified by an Assurance Organization - Renewal	1,000.00	1,000.00	0.00	10	0
Late Renewal or Reinstatement	1,050.00	1,050.00	0.00	2	0
PEO - small operator - Initial	2,000.00	2,000.00	0.00	2	0
PEO - small operator - Renewal	1,000.00	1,000.00	0.00	10	0
Late Renewal or Reinstatement	1,050.00	1,050.00	0.00	2	0
Total					\$2,100