

Revenue Estimates – April 2010

Executive Appropriations Committee

April 6, 2010

A portion of the Budgetary Procedures Act establishing the Rainy Day Funds (63J-1-312-313) requires that the Executive Appropriations Committee adopt final revenue estimates for a fiscal year in order to allow the Division of Finance to calculate any revenue surplus for the purpose of making deposits to the Rainy Day Funds. Those final revenue estimates follow.

	FY 2010	FY 2011
Revenue		
General Fund	1,749,384,000	1,847,828,700
General Fund, One-time	152,783,200	143,538,600
Subtotal, General Fund	<u>1,902,167,200</u>	<u>1,991,367,300</u>
Uniform School Fund		19,904,000
Uniform School Fund, One-time		0
Subtotal, Uniform School Fund	<u>0</u>	<u>19,904,000</u>
Education Fund	2,456,677,000	2,519,699,000
Education Fund, One-time	230,790,800	(51,200)
Subtotal, Education Fund	<u>2,687,467,800</u>	<u>2,519,647,800</u>
Total	<u>4,589,635,000</u>	<u>4,530,919,100</u>

Note: Does not include prior-year ending balances (e.g.: \$113 million from FY 2009 to FY 2010 and \$262 million from FY 2010 to FY 2011) that are reserved for appropriation in a subsequent fiscal year or year-end surpluses (e.g. \$21,501,000 from FY 2009 to FY 2010).