

Division of Finance
General Fund and Education / Uniform School Fund Revenue Surplus
September 13, 2010

General Fund	(Adopted) Estimate	Actual 09/13	Diff
Sales and Use Tax	\$ 1,430,450,000	\$ 1,402,670,390	(\$27,779,610)
Cable/Satellite Excise Tax	24,550,000	25,281,301	731,301
Liquor Profits	59,450,000	57,544,774	(1,905,226)
Insurance Prem.	86,250,000	80,012,959	(6,237,041)
Beer, Cigarette, and Tobacco	53,150,000	58,710,792	5,560,792
Oil and Gas Severance Tax	37,400,000	56,200,970	18,800,970
Metal Severance Tax	14,400,000	20,865,384	6,465,384
Inheritance	75,000	60,572	(14,428)
Investment Income	3,000,000	5,320,701	2,320,701
Other (including Commerce Svc Transfer of \$9,415,943.96)	61,100,000	61,407,932	307,932
Property and Energy Credit	(6,400,000)	(6,383,602)	16,398
Total General Fund before EAC Adj May 2010	1,763,425,000	1,761,692,173	(1,732,827)
Reconciling Item: Econ Dev Tax Increment Finance ¹	(14,040,000)		
Total General Fund before EAC Adj May 2010 as adjusted	\$ 1,749,385,000	\$ 1,761,692,173	(\$1,732,827)
Reconciling Item: Econ Dev Tax Increment Finance ¹	14,040,000		
Legislation Impacting State Rev (Table 48 GOPB Bud Sum)	256,000	256,000	0
Transfer from Nonlapsing Balances	1,450,000	1,450,000	0
Settlement Proceeds	20,000,000	18,846,744	(1,153,256)
Transfer from Disaster Recovery Fund	10,800,000	10,800,000	0
Transfer from Rainy Day Fund	83,910,000	83,910,000	0
Transfer from Fund Balances	22,327,000	22,327,000	0
Other Adjustments:			
Tobacco Settlement Res Acct shortfall		(60,870)	(60,870)
EDTIF shortfall		(796,495)	(796,495)
Total General Fund One-time	\$ 152,783,000	\$ 136,732,379	(\$2,010,621)
Total General Fund Adopted v. Actual Budget	\$ 1,902,168,000	\$ 1,898,424,552	(\$3,743,448)

Note:

1. Difference in presentation between GOPB & LFA Budget Books

Education Fund	(Adopted) Estimate	Actual 09/13	Diff
Individual Income	\$ 2,228,927,000	\$ 2,104,592,129	(\$124,334,871)
Corporate (does not include Radioactive Waste Tax)	211,800,000	250,256,297	38,456,297
Mineral Lease (s/b \$0 - will be reallocated)		24,556,444	24,556,444
Radioactive Waste Tax, Escheats, and Other	15,950,000	32,823,774.32	16,873,774
Total Education Fund	\$ 2,456,677,000	\$ 2,412,228,644	\$ (44,448,356)
Transfers from Fund Balances	105,500,000		
Transfer From Rainy Day Fund	125,291,000		
Total Education Fund One-time	\$ 230,791,000	\$ -	\$ -
Total Education Fund Adopted v. Actual Budget	\$ 2,687,468,000	\$ 2,412,228,644	(\$44,448,356)