

# Individual and Estate/Trust Income Tax Comparison

Individual Income Tax	Income Tax on Estates/Trusts Bill
<b>Federal adjusted gross income</b> --Adjusted gross income is as defined in Section 62, Internal Revenue Code.	<b>Unadjusted income</b> --Federal total income (Line 6) - fiduciary fees (Line 7)-income distribution deduction (Line 8)- estate tax deduction (Line 9)- Exemption (Line 10)
<b>A. ADDITIONS TO INCOME</b>	
+ Lump sum distributions	+ Lump sum distributions
+ Medical Care Savings Account amounts	
+ Utah Educational Savings Plan amounts	+ Utah Educational Savings Plan amounts
+ reimbursed adoption expenses	
+ child's income excluded from parent's return	
+ municipal bond interest	+ municipal bond interest
+ untaxed income of a resident trust	
+ untaxed income of a nonresident trust	
+ equitable adjustments	+ equitable adjustments
	+ electing small business trust S corp. income
	+ fiduciary adjustments
Total additions to income	Total additions to income
<b>Income + Total additions to income = Total adjusted income</b>	
<b>B. DEDUCTIONS FROM INCOME</b>	
- state tax refund included in federal income	- state tax refund included in federal total income
- interest from U.S. government obligations	- interest from U.S. government obligations
- Native American income	- Native American income
- railroad retirement income	- railroad retirement income
- nonresident active duty military pay	
- state tax refund distributed to beneficiary of trust	
- nonresident military spouse income	
- equitable adjustments	- equitable adjustments
	- fiduciary adjustments
	- nontaxable income of irrevocable resident trust
	- nongrantor charitable lead trust charitable contrib.
Total deductions from income	Total deductions from income
<b>Total adjusted income - Total deductions from income = Utah taxable income</b> <i>(for nonresidents and part-year residents, apportionment provisions apply)</i>	
<b>Utah taxable income x Rate = Income tax</b> <i>(state statute provides an individual income tax exemption for certain persons having low incomes)</i>	
<b>C. SUBTRACT NONREFUNDABLE CREDITS - SOME SUBJECT TO APPORTIONMENT</b>	
- income tax paid to another state	- income taxes paid to another state
- at-home parents	
- qualified sheltered workshop cash contributions	- qualified sheltered workshop cash contributions
- renewable energy systems	- renewable energy systems
- clean fuel vehicles	- clean fuel vehicle
- historic preservation of certain structures	- historic preservation of certain structures
- enterprise zones	- enterprise zones
- low-income housing	- low-income housing
- recycling market development zones	- recycling market development zones
- increasing research activities	- increasing research activities
- carryover mach/equip used to conduct research	- carryover mach/equip used to conduct research
- live organ donation expenses	
- combat related death	- combat related death
- capital gain transactions	- capital gain transactions
- Utah Educational Savings Plan	- Utah Educational Savings Plan
- Medical Care Savings Account	
- health benefit plan	
- qualifying solar project	- qualifying solar project
- alternative energy development	- alternative energy development
- alternative energy manufacturing	- alternative energy manufacturing
- life science investment	- life science investment
- veteran employment credit	- veteran employment credit
- currency capital gain	- currency capital gain
- taxpayer tax credit (subject to phase out)	- estate/trust tax credit (subject to phase out)
- retirement tax credit (subject to phase out)	
Total nonrefundable credits	Total nonrefundable credits

**Income tax - Total nonrefundable credits = Subtotal tax**

**D. ADDITIONS TO TAX AND USE TAX**

+ contributions	
+ Utah Nongame Wildlife	
+ Pamela Atkinson Homeless	
+ Kurt Oscarson Children's Organ Transplant	
+ School district/nonprofit school dist. foundation	
+ Cat/dog community spay and neuter program	
+ Methamphetamine housing recon/rehab	
+ Canine body armor	
+ previous refunds (for amended returns only)	+ previous refunds (for amended returns only)
+ recapture of low-income housing credit	
+ Utah use tax	+ Utah use tax
Total additions to tax and use tax	Total additions to tax and use tax
<b>Subtotal tax + Total additions to tax and use tax = Subtotal tax, additions to tax, and use tax</b>	

+ Utah tax withheld	+ Utah tax withheld
+ credit for Utah income taxes prepaid	+ credit for Utah fiduciary tax prepaid
+ pass-through entity withholding	+ pass-through entity withholding
+ mineral production withholding	+ mineral production withholding
+ previous payments (for amended returns only)	+ previous payments (for amended returns only)
+ refundable credits	+ refundable credits
+ targeted business	+ targeted business
+ special needs adoption	
+ agricultural off-highway gas/undyed diesel	+ agricultural off-highway gas/undyed diesel
+ farm operation hand tools	+ farm operation hand tools
+ renewable commercial energy systems	+ renewable commercial energy systems
+ venture capital	
+ motion picture	+ motion picture
+ economic development	+ economic development
+ life science/technology	+ life science/technology
Total withholding and refundable credits	Total withholding and refundable credits

**CALCULATION OF TOTAL AMOUNT OWED OR REFUNDED:**

For all tax types, if Subtotal tax, additions to tax, and use tax > Total withholding and refundable credits:

\_ Subtotal tax, additions to tax, and use tax  
  Total withholding and refundable credits  
 Amount owed

For all tax types, if Subtotal tax, additions to tax, and use tax < Total withholding and refundable credits:

\_ Total withholding and refundable credits  
  Subtotal tax, additions to tax, and use tax  
 Amount refunded

An individual may elect to have the individual's entire refund deposited into a Utah Educational Savings Plan account.