



LFA Performance Review

Subcommittee on Oversight
May 15, 2012

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LFA Mission

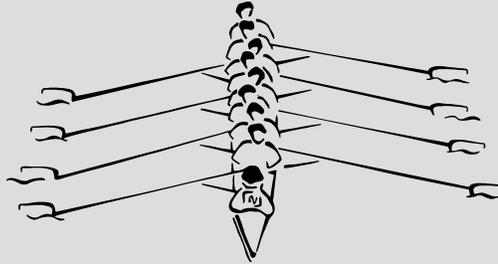
Affect good government through
objective, accurate, and relevant
budget advice.

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Goals

- O**bjectivity
- A**ccuracy
- R**elevance



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Objectives (UCA 36-12-13)

- Balance the State Budget
- Estimate the cost of Legislation
- Improve Government Management



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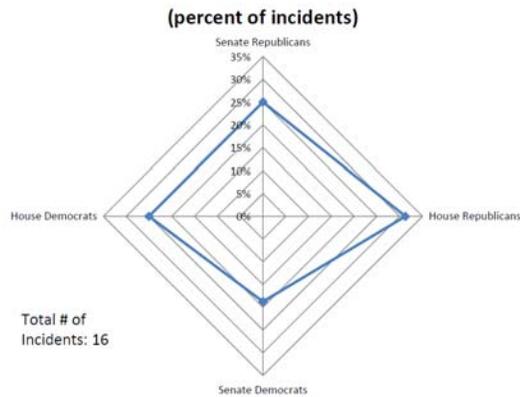
Distribution of Feedback

Goal: Objectivity

Objectives: Balance Budget; Estimate Cost of Legislation; Improve Management

Measure: Distribution of Feedback to Director, 2011 - 2012

Target: Uniform Distribution around Zero



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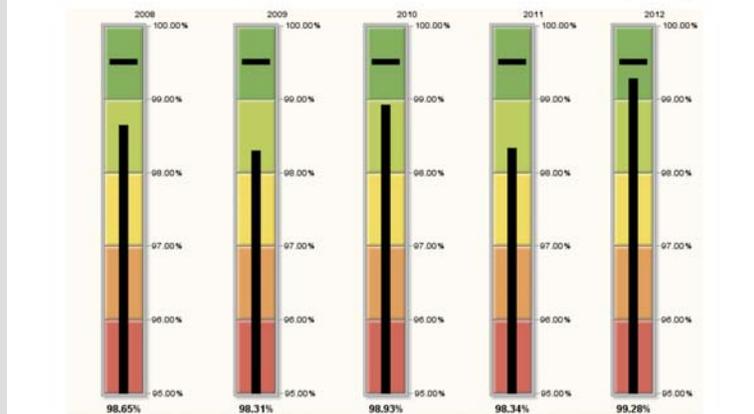
Unrevised Fiscal Notes

Goal: Accuracy

Objective: Estimate the Cost of Legislation

Measure: Percent of Fiscal Notes Published without Revision

Proposed Target: 99.5%



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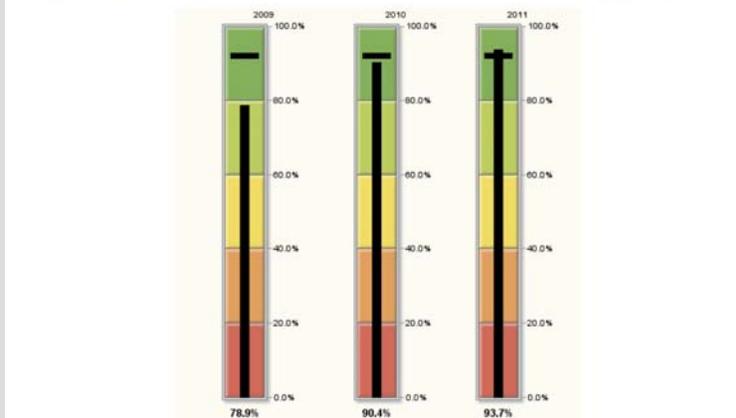
On-target Revenue Estimates

Goal: Accuracy

Objective: Balance the Budget

Measure: Accuracy of Initial Revenue Estimates

Proposed Target: 92%



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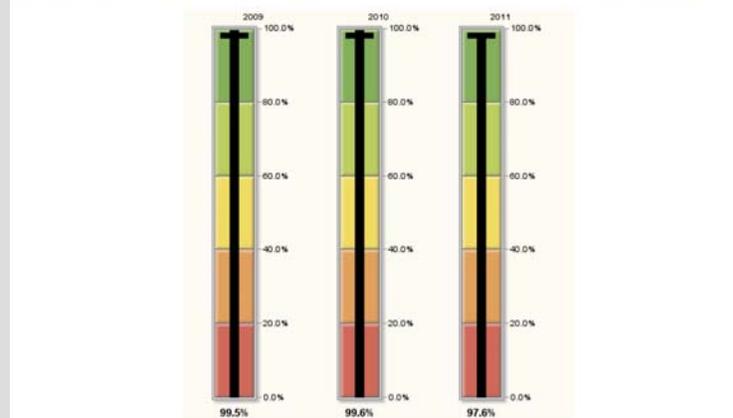
On-target Revenue Estimates

Goal: Accuracy

Objective: Balance the Budget

Measure: Accuracy of Final Revenue Estimates

Proposed Target: 98%



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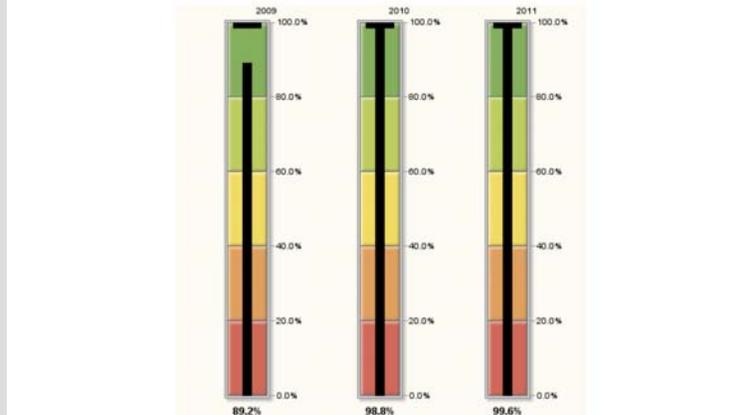
Correct Appropriations Bills

Goal: Accuracy

Objective: Balance the Budget

Measure: Percent of Appropriations Items Introduced without Amendment

Proposed Target: 99%



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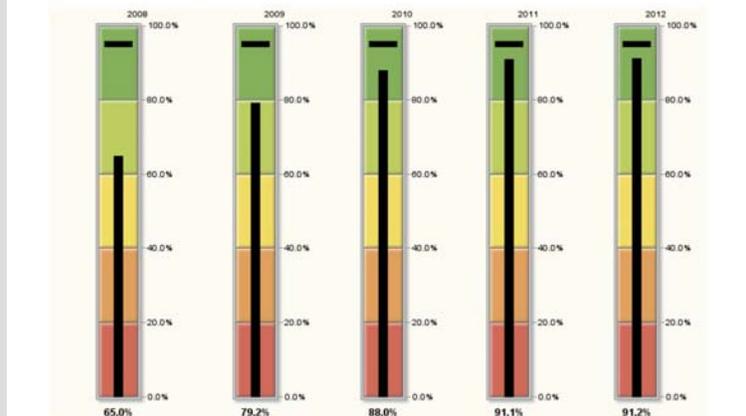
Timely Fiscal Notes

Goal: Relevance

Objective: Estimate the Cost of Legislation

Measure: Percent of Fiscal Notes Completed On-time

Proposed Target: 95%



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Accomplishments

- Overnight Comp Bill
- Public Education In-Depth Review
- In-House WPU Conversion
- No Bond Scenario for Roads
- Capital Budget Models
- Consensus Medicaid Forecast
- Balanced Budget



Plans for This Year

- On-line Fiscal Notes Input
- Shared Fees Data Set
- In-House MSP Distribution Model
- Common Reporting Criteria
- Fiscal Chairs Training
- Five-year Forecast

