

# Foreign Donations - Annual Report

September 2012

## Overview

In 2010, the Legislature enacted HB 114. Entitled "Disclosure of Donations to Higher Education Institutions;" the bill went into effect on May 11, 2010. The law— Utah Code 53B-1-201— requires that the Board of Regents report a specific classification of "foreign" donations annually to the Legislature. This is the third annual report as required by law.

## Summary

As per Regent's Policy R545— Disclosure of Foreign Donations— all higher education institutions have reported to the Commissioner's Office on foreign donations or gifts received. For the 2011-12 fiscal year, only the University of Utah and Utah State University have reportable donations to disclose. The table below summarizes these donation totals. Also attached is the detailed information provided by the University of Utah and Utah State University.

<b>USHE Institution</b>	<b>Reportable Foreign Donations for FY 2012</b>
<del>University of Utah</del>	<del>\$ 502,000</del>
<del>Utah State University</del>	<del>\$ 55,000</del>
<del>Weber State University</del>	<del>None</del>
<del>Southern Utah University</del>	<del>None</del>
<del>Snow College</del>	<del>None</del>
<del>Dixie State College</del>	<del>None</del>
<del>Utah Valley University</del>	<del>None</del>
<del>Salt Lake Community College</del>	<del>None</del>
<b>Total</b>	<b>\$ 617,000</b>

*A Gift from a Foreign Person Aggregating \$50,000 or More - OR - from a Permanent Resident of the U.S. for at Least 10 Years Aggregating \$250,000 or More*

**Disclosure of Foreign Donations FY 2011-12  
University of Utah and Utah State University**

<b>University of Utah</b>					
<b>Name of the Foreign Person/Individual</b>	<b>Country of Citizenship or Principal Residence</b>	<b>Date Received</b>	<b>\$ Amount of Gift</b>	<b>Each</b>	<b>If a Gift is Conditional - Describe Conditions/Restrictions</b>
Lassonde Family Foundation	Canada	6/12/2012	150,000		Lassonde Entrepreneur Center Endowment
Aesculap AG	Germany	4/30/2012	100,000		Ronald I. Apfelbaum M.D. Endowed Chair
	Germany	12/30/2011	100,000		Ronald I. Apfelbaum M.D. Endowed Chair
Samyang Biopharmaceuticals Corp.	South Korea	5/31/2012	100,000		Pharmaceutical Polymers
Instituto Mexicano del Petroleo	Mexico	11/30/2011	62,000		Unrestricted Grant in Electromagnetics
Li Ka Shing (Canada) Foundation	Hong Kong	2/1/2012	50,000		Hinckley Institute of Politics
<i>Sub-Total</i>			\$562,000		
<b>Utah State University</b>					
<b>Name of the Foreign Person/Individual</b>	<b>Country of Citizenship or Principal Residence</b>	<b>Date Received</b>	<b>\$ Amount of Gift</b>	<b>Each</b>	<b>If a Gift is Conditional - Describe Conditions/Restrictions</b>
Nagendra P. Grandhi	India	10/14/2011	55,000		Checks were from his company, YshRaj Technologies Inc in Novi, Michigan
<i>Sub-Total</i>			55,000		
<b>Grand Total</b>			<b>\$617,000</b>		