



Utah Governor's Office of Economic Development

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UTAH
LIFE ELEVATED™



Utah #1
“Best State for
Business ...”
- Forbes

Utah #1
“Best Managed
State”

June 20, 2012
Interim Presentation on
Manufacturing in Utah



Governor Herbert's **FOUR CORNERSTONES**

“Utah's future prosperity will be built upon four cornerstones”

*- Gov. Gary Herbert
Utah State of the State 2011*





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Vision and Mission

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MY VISION FOR OUR STATE:

Utah will lead the nation as the best performing economy and be recognized as a premier global business destination.

OUR MISSION STATEMENT FOR MAKING THIS VISION A REALITY:

Utah will excel in job creation, innovation, entrepreneurship, global business, and quality workforce and have a stable and sustainable business friendly environment.



Utah Economic Development Four Core Objectives

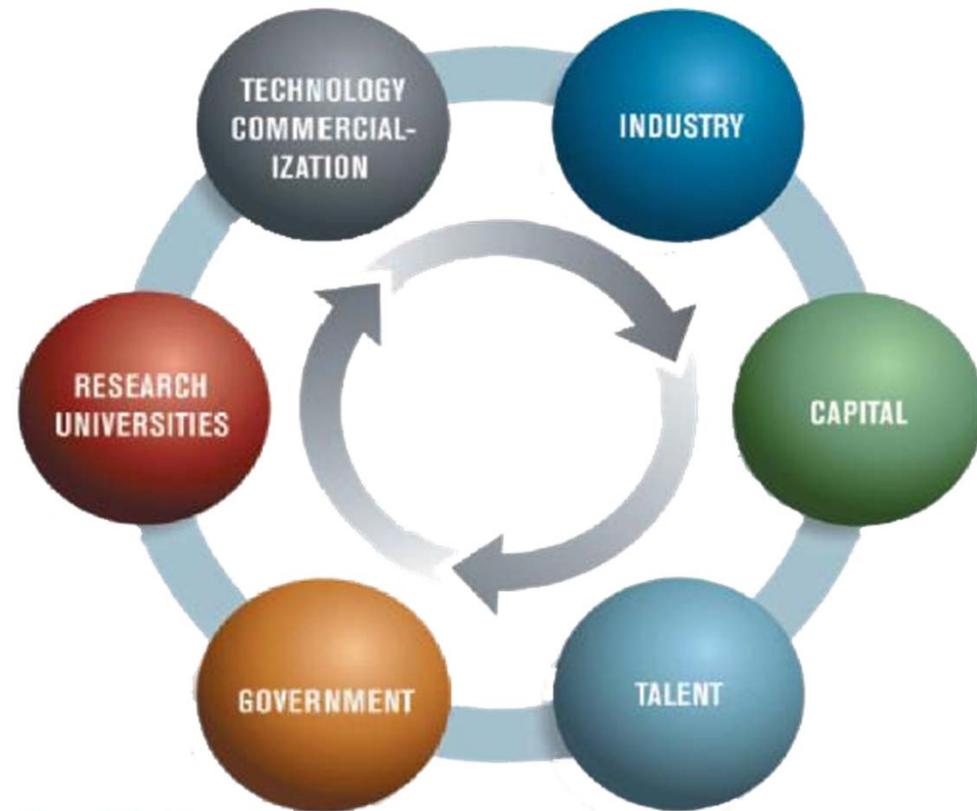
- 1** Strengthen and Grow Existing Utah Businesses, Both Urban and Rural
- 2** Increase Innovation, Entrepreneurship & Investment
- 3** Increase National and International Business
- 4** Prioritize Education to Develop the Workforce of the Future





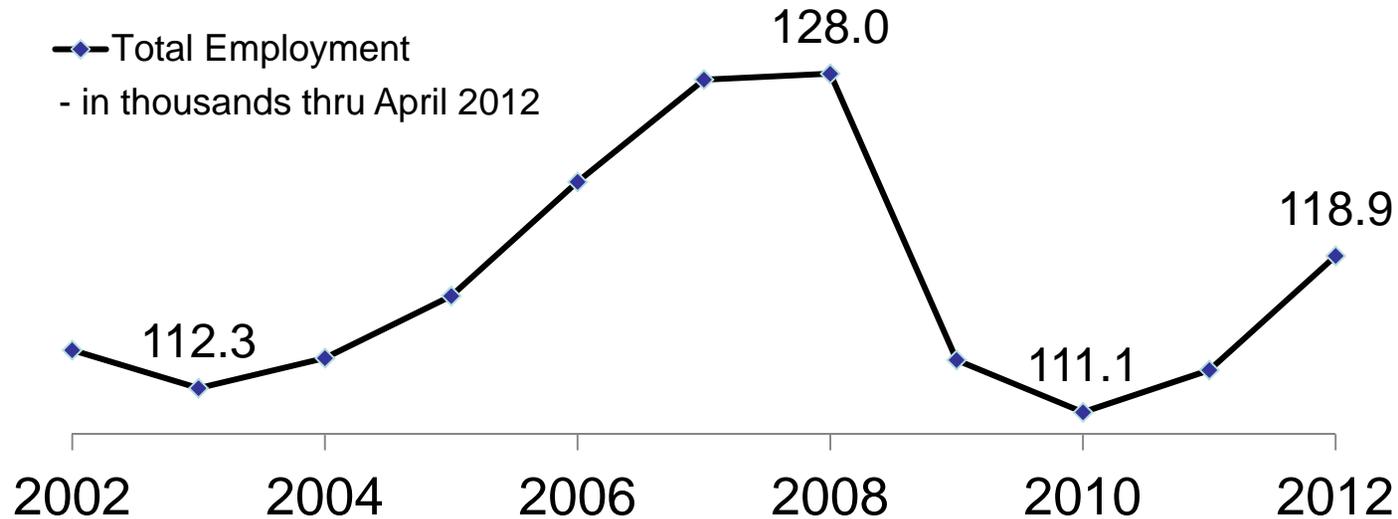
Utah Economic Clusters

- **Aerospace & Defense**
 - Advanced Composites and Materials
 - Maintenance, Repair & Overhaul
 - Military Installation Growth
 - Unmanned Systems & Robotics
- **Energy & Natural Resources**
 - Mining and Extraction
 - Renewable and Alternative Energy
 - Energy Efficiency
 - Clean Technology
- **Financial Services**
 - Support Services
- **Life Sciences**
 - Medical Devices
 - Pharmaceuticals
 - Healthcare
 - Natural Products & Dietary Supplements
- **Outdoor Products & Recreation**
 - Skiing
 - Cycling
 - High Adventure Sporting
- **Software Development & Information Technology**
 - Big Data
 - Digital Analytics & Systems Management
 - Digital Media





Manufacturing in Utah

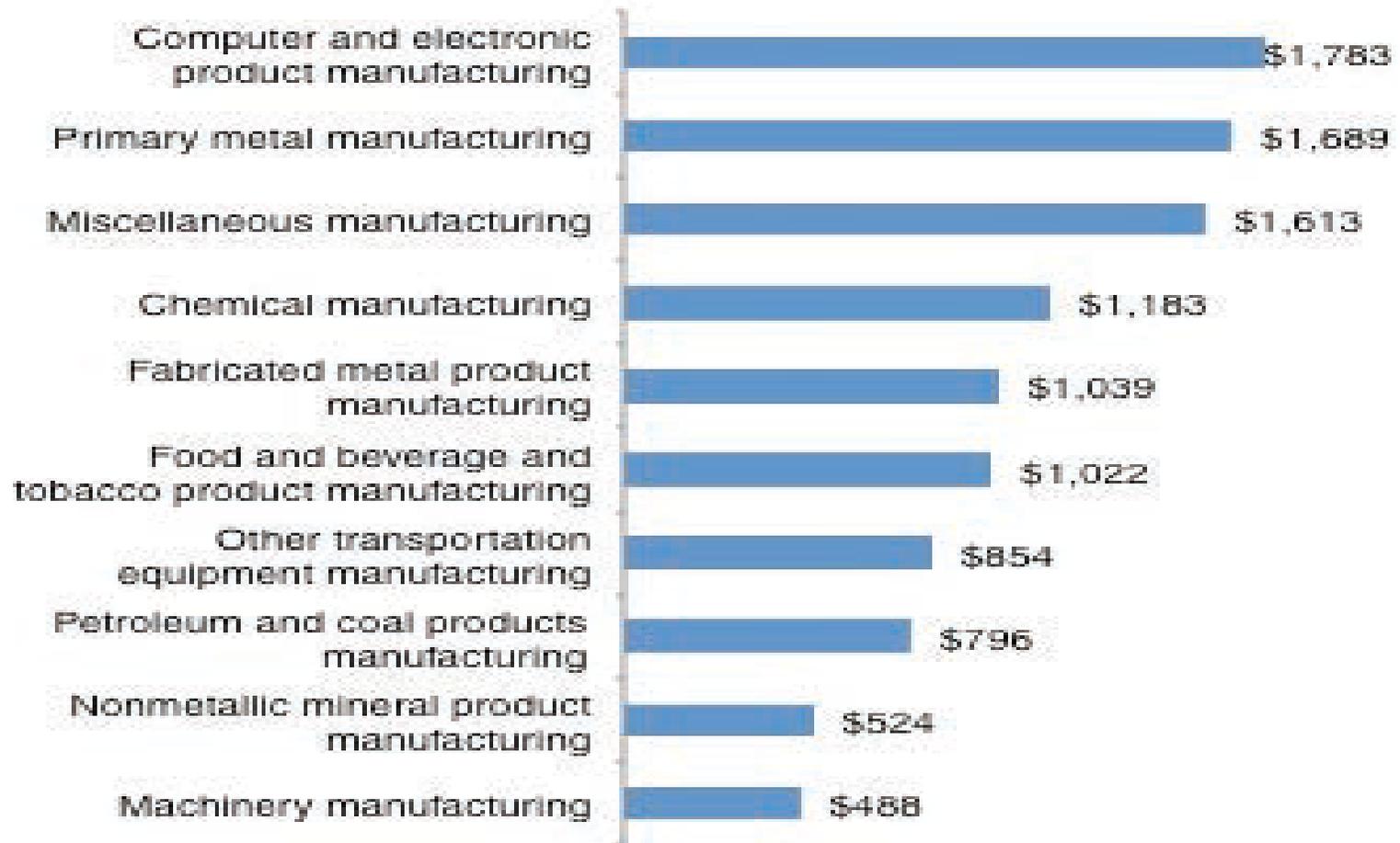


- Manufacturers in Utah account for nearly 12% of the total output in the state, employing 9.4% of the workforce
- Total output from manufacturing has been rising for the past several years and was \$13.2 billion in 2009
- Manufacturing compensation is just over 57% higher than other nonfarm employers



Manufacturing in Utah

There are over 3,210 manufacturers in Utah, according to National Association of Manufacturers



Source: National Association of Manufacturers - 2009



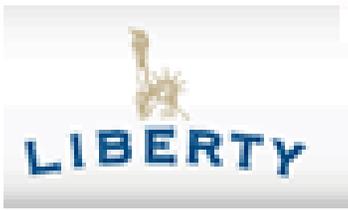
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Manufacturing Companies Approved for Post-Performance State Incentives (2010-2012)

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ITT





Manufacturing Initiatives

- Injection molding training program
- Biomedical manufacturing training program at BioInnovations Gateway
- Safety testing of raw materials for the manufacturing of dietary supplements
- Creation of nationally-certified Quality Control and Assurance Training programs
- Advanced Composites Training Program across the Wasatch Front
- Electronics Assembly in support of L3 Communications
- Composites Assembly in support of The Boeing Company
- Governor's Manufacturing Roundtable – May 2011
- Manufacturing Utah Cluster Acceleration Partnership (UCAP) Initiative
- Utah Manufacturing Summit



Manufacturers Extension Partnership

Mission: *To Improve the Performance,
Growth and Profitability of Utah's Manufacturers*

Companies served with quantifiable impacts: 41

Created or retained manufacturing jobs: 623

Cost Savings: \$12,084,020

Increased or retained sales: \$83,271,718

- All results are from January – May 2012

Utah MEP is ranked among the Top 5 performing centers nationally



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Utah #1 “Business and Careers”

- Forbes