

Report to the Legislature

Required by 59-2-1308.5

By the Utah State Tax Commission – Property Tax Division

Section 59-2-1308.5 requires:

(4) The commission shall promulgate rules to ensure that tax revenue derived from payments pursuant to an agreement under this section do not affect the calculation of the certified tax rate under Section **59-2-924**.

(5) (a) The commission shall annually provide to the Revenue and Taxation Interim Committee an assessment of the effects of equal payment agreements under this section.

(b) The Revenue and Taxation Interim Committee shall annually review and assess the effects of equal payment agreements under this section.

The Tax Commission has promulgated the administrative rule required by 59-2-1308.5(4). The administrative rule is R884-24P-71, Agreements with Commercial or Industrial Taxpayers for Equal Tax Payments Pursuant to Utah Code. Ann. Section 59-2-1308.5.

There are currently no equal payment agreements in place .