

## Revenue Estimates - November 2012 (in thousands of dollars)

Executive Appropriations Committee  
December 3, 2012

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2012	FY 2013			FY 2014	Difference
	Surplus	Revised	Revised	Difference	Nov. '12	FY13 (May) - FY14
	Oct. '12	May '12	Nov. '12	May - Nov.		
1 General Fund	11,342	2,082,708	2,100,200	17,492	2,177,900	95,192
2 Education Fund	35,043	2,892,813	2,953,000	60,187	3,099,400	206,587
3 Subtotal, GF/EF	<u>46,385</u>	<u>4,975,521</u>	<u>5,053,200</u>	<u>77,679</u>	<u>5,277,300</u>	<u>301,779</u>
4 Percent incr/(decr)				1.6%		6.1%
5 Transportation Fund		446,930	439,400	(7,530)	447,700	770
6 Percent incr/(decr)				(1.7%)		0.2%
7 Mineral Lease		177,200	161,600	(15,600)	166,700	(10,500)
8 Percent incr/(decr)				(8.8%)		(5.9%)

### Notes:

1. An increase in the required set-aside for Economic Development Tax Increment Financing (EDTIF) in FY 2013 effectively reduces available one-time General Fund revenue (column d) by \$2.4 million.
2. The May FY 2013 revenue estimate (column b) includes one-time revenue changes due to legislation passed in the 2012 General Session (see Table 8 on page 14 of the 2012 - 2013 Appropriations Report). Eliminating these one-time sources effectively increases available ongoing General Fund revenue (column f) by \$4.2 million.
3. An increase in the required set-aside for Economic Development Tax Increment Financing (EDTIF) in FY 2014 effectively reduces available ongoing General Fund revenue (column f) by \$2.7 million.
4. A statutorily required increase in funding for in the Tourism Marketing Performance Fund (TMPF) effectively reduces available ongoing General Fund revenue (column f) by \$3 million.

## Crosswalk from Revenue Estimates to Available GF/EF Revenue - November 2012 (in millions of dollars)

Executive Appropriations Committee  
December 3, 2012

<b>One-time</b>	General Fund	Education Fund	Total
FY 12 Year-end Surplus (p. 1, col. a)	11	35	46
FY 13 Estimated Revenue Growth (p. 1, col. d)	17	60	77
Increase in EDTIF Set-aside	(2)		(2)
<b>Available One-time Revenue</b>	<b>26</b>	<b>95</b>	<b>121</b>
<b>Ongoing</b>			
FY 14 Estimated Revenue Difference (p. 1, col. f)	95	207	302
One-time Revenue in p. 1, col. b (FY 13 Base)	1	3	4
Subtotal, FY 2014 Estimated Revenue Growth	96	210	306
Increase in EDTIF Set-aside	(3)		(3)
Increase in TMPF Funding	(3)		(3)
<b>Available Ongoing Revenue</b>	<b>90</b>	<b>210</b>	<b>300</b>