



SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION, CAPITAL

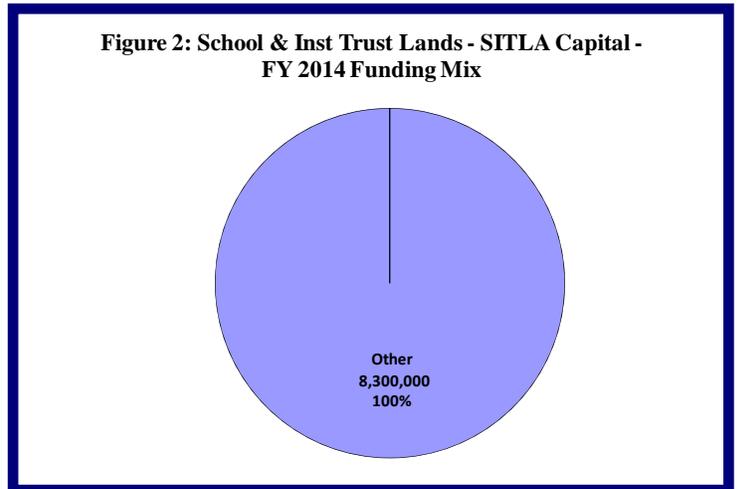
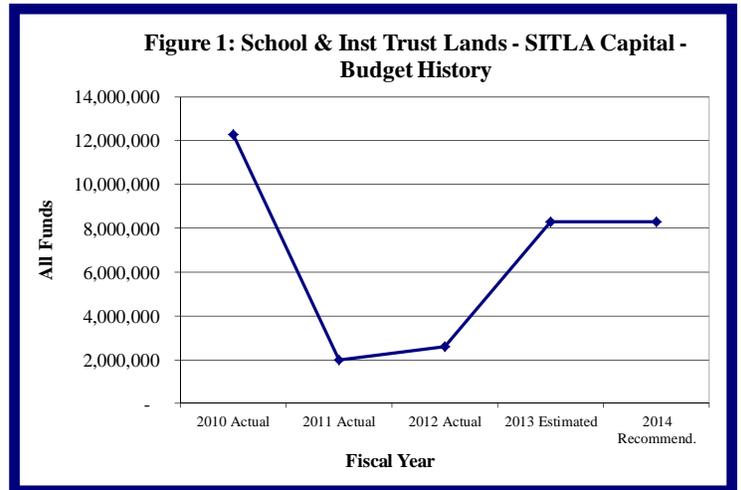
NATURAL RESOURCES, AGRICULTURE, & ENVIRONMENTAL QUALITY APPROPRIATIONS SUBCOMMITTEE
STAFF: IVAN DJAMBOV & ANGELA OH

BUDGET BRIEF

SUMMARY

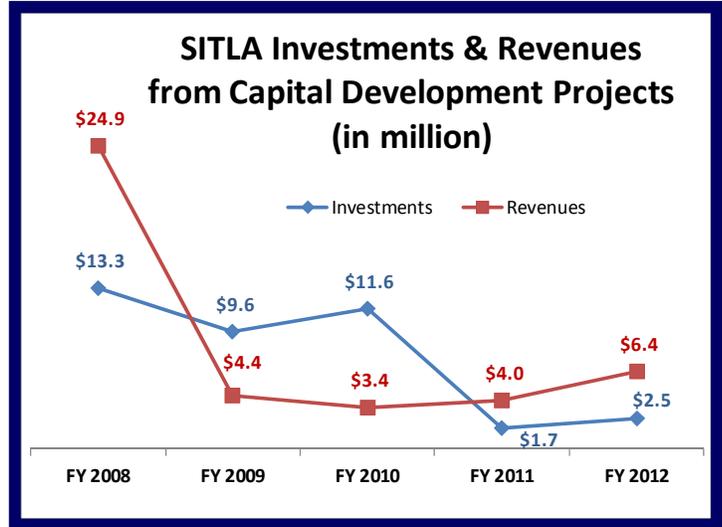
The objective of this line item is to provide funding for development on trust land parcels. Examples of such development include Sienna Hills and Coral Canyon in Washington County, the Cedar City Golf Course in Iron County, and the Canyons in Summit County.

For this line item, the Analyst recommends for FY 2014 a total appropriation of \$8,300,000, as presented in the Budget Detail Table on page 2.



PERFORMANCE MEASURES

Investments and Revenues: This performance measure tracks the investments and the revenues generated from SITLA's capital investment projects.



BUDGET DETAIL TABLE

School & Inst Trust Lands - SITLA Capital						
Sources of Finance	FY 2012	FY 2013	Changes	FY 2013	Changes	FY 2014*
	Actual	Appropriated		Revised		Recommended
Land Grant Management Fun	8,800,000	8,300,000	0	8,300,000	0	8,300,000
Lapsing Balance	(6,205,200)	0	0	0	0	0
Total	\$2,594,800	\$8,300,000	\$0	\$8,300,000	\$0	\$8,300,000
Programs						
Capital	2,594,800	8,300,000	0	8,300,000	0	8,300,000
Total	\$2,594,800	\$8,300,000	\$0	\$8,300,000	\$0	\$8,300,000
Categories of Expenditure						
Current Expense	71,500	421,400	2,396,000	2,817,400	0	2,817,400
Capital Outlay	2,532,000	7,703,600	(2,221,000)	5,482,600	0	5,482,600
Other Charges/Pass Thru	(8,700)	175,000	(175,000)	0	0	0
Total	\$2,594,800	\$8,300,000	\$0	\$8,300,000	\$0	\$8,300,000