



UTAH STATE FAIR CORPORATION

NATURAL RESOURCES, AGRICULTURE, & ENVIRONMENTAL QUALITY APPROPRIATIONS SUBCOMMITTEE
 STAFF: IVAN DJAMBOV & ANGELA OH

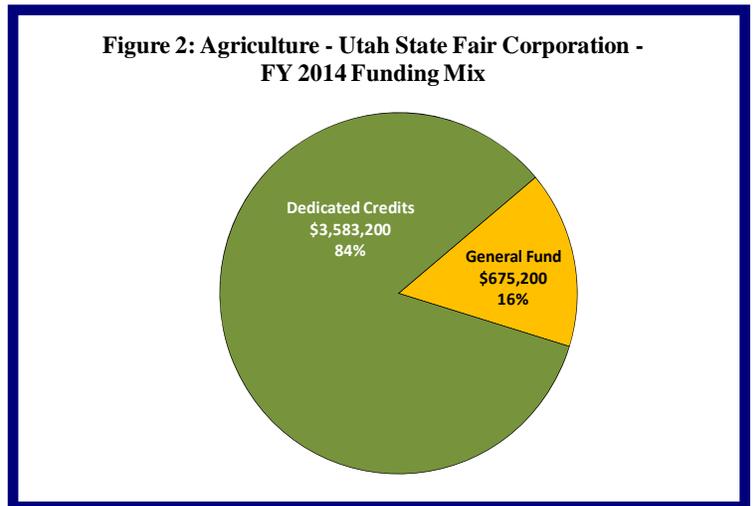
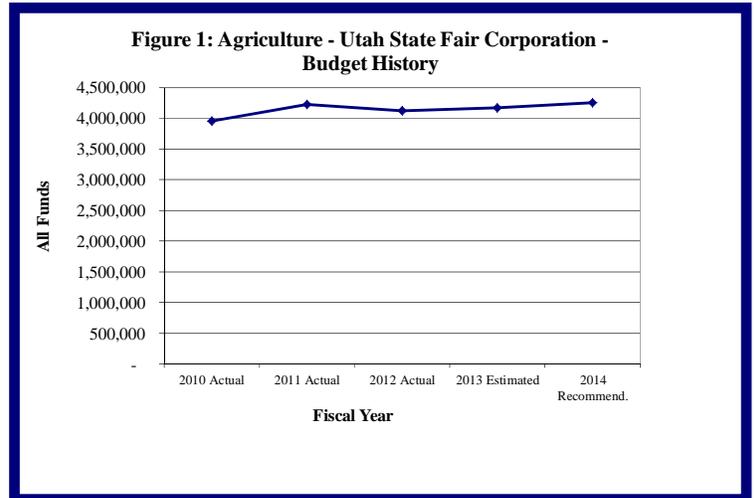
BUDGET BRIEF

SUMMARY

The Utah State Fair Corporation is an independent public nonprofit corporation and runs the State Fair and other events on the fairgrounds year-round. Subject to approval of the board of directors, the corporation may hold other exhibitions that, in its opinion, will best stimulate agricultural, industrial, artistic, and educational pursuits and the sharing of talents among the people of Utah. Utah’s first State Fair was held in 1856, just nine years after the pioneers arrived.

The Fairpark was privatized in 1995 based on the recommendations of a study committee directed to find a way to help the Fairpark become self-sufficient. However, the legislation allowed the new corporation to receive annual appropriations from the state until it could become self-sufficient. The state leases all 64 acres of Fairpark property to the corporation for \$10 per year.

For FY 2014, the Analyst recommends for the Utah State Fair Corporation line item a total budget of \$4,258,400.



BUDGET DETAIL TABLE

Agriculture - Utah State Fair Corporation						
Sources of Finance	FY 2012	FY 2013	Changes	FY 2013	Changes	FY 2014*
	Actual	Appropriated		Revised		Recommended
General Fund	675,200	675,200	0	675,200	0	675,200
Dedicated Credits Revenue	3,512,800	3,446,700	50,800	3,497,500	85,700	3,583,200
Beginning Nonlapsing	24,500	191,200	(191,200)	0	0	0
Closing Nonlapsing	0	(285,100)	285,100	0	0	0
Lapsing Balance	(86,800)	0	(700)	(700)	700	0
Total	\$4,125,700	\$4,028,000	\$144,000	\$4,172,000	\$86,400	\$4,258,400
Programs						
State Fair Corporation	4,125,700	4,028,000	144,000	4,172,000	86,400	4,258,400
Total	\$4,125,700	\$4,028,000	\$144,000	\$4,172,000	\$86,400	\$4,258,400
Categories of Expenditure						
Personnel Services	0	1,727,500	(1,727,500)	0	0	0
In-state Travel	0	31,800	(31,800)	0	0	0
Out-of-state Travel	0	26,600	(26,600)	0	0	0
Current Expense	0	2,238,100	(2,238,100)	0	0	0
DP Current Expense	0	4,000	(4,000)	0	0	0
Other Charges/Pass Thru	4,125,700	0	4,172,000	4,172,000	86,400	4,258,400
Total	\$4,125,700	\$4,028,000	\$144,000	\$4,172,000	\$86,400	\$4,258,400