



DEPARTMENT OF INSURANCE FEES

BUSINESS, ECONOMIC DEVELOPMENT AND LABOR APPROPRIATIONS SUBCOMMITTEE
STAFF: ANDREA WILKO

ISSUE BRIEF

SUMMARY

In accordance with UCA 63J-1-504, the following fees are proposed for services of the Department of Insurance in FY 2014.

	Old Fee	New Fee	Change	Quantity	Revenue
Fees for Administration:					
Global license fees for Admitted Insurers					
Certificate of Authority					
Independent Review - Initial Application	0.00	250.00	250.00	2	500
Initial License Application	1,000.00	1,000.00	0.00	0	0
Renewal	300.00	300.00	0.00	0	0
Late Renewal	350.00	350.00	0.00	0	0
Reinstatement	1,000.00	1,000.00	0.00	0	0
Amendment	250.00	250.00	0.00	0	0
Orderly Plan of Withdrawal	50,000.00	50,000.00	0.00	0	0
Form A Filing	2,000.00	2,000.00	0.00	0	0
Redomestication Filing	2,000.00	2,000.00	0.00	0	0
Organizational Permit for Mutual Insurer	1,000.00	1,000.00	0.00	0	0
Insurer Examinations	60.00	72.00	12.00	0	0
Agency cost					
Global Service Fees for Admitted Insurers					
Zero premium volume	Insurance Rule R590-102-5(4)(d)(i)	Insurance Rule R590-102-5(4)(d)(i)	0.00	0	0
More than \$0 to less than \$1M premium volume	700.00	700.00	0.00	0	0
\$1M to less than \$3M premium volume	1,100.00	1,100.00	0.00	0	0
\$3M to less than \$6 M premium volume	1,550.00	1,550.00	0.00	0	0
\$6M to less than \$11M premium volume	2,100.00	2,100.00	0.00	0	0
\$11M to less than \$15M premium volume	2,750.00	2,750.00	0.00	0	0
\$15M to less than \$20M premium volume	3,500.00	3,500.00	0.00	0	0
\$20M or more in premium volume	4,350.00	4,350.00	0.00	0	0
Global license fees for Surplus Lines Insurers, Accredited/Trusteed Reinsurer					
Surplus Lines Insurers, Accredited/Trusteed Reinsurers, Employee Welfare Fund					
Initial	1,000.00	1,000.00	0.00	0	0
Annual	300.00	500.00	200.00	0	0
Late Annual	350.00	550.00	200.00	0	0
Reinstatement	1,000.00	1,000.00	0.00	0	0
Global license fees for Other Organizations					
Other Organizations					
Initial License Application	250.00	250.00	0.00	0	0
Renewal	200.00	200.00	0.00	0	0

INSURANCE FEES

Fees for Administration:	Old Fee	New Fee	Change	Quantity	Revenue
Late Renewal	250.00	250.00	0.00	0	0
Reinstatement	250.00	250.00	0.00	0	0
Annual Service	200.00	200.00	0.00	0	0
Life Settlement Provider					
Initial license application	1,000.00	1,000.00	0.00	0	0
Renewal	300.00	300.00	0.00	0	0
Late Renewal	350.00	350.00	0.00	0	0
Reinstatement	1,000.00	1,000.00	0.00	0	0
Annual service	600.00	600.00	0.00	0	0
Global Individual License					
Res/non-res full line producer license or renewal per two-year license period					
Initial, or renewal if renewed prior to renewal deadline	70.00	70.00	0.00	0	0
Reinstatement of Lapsed License	120.00	120.00	0.00	0	0
Res/non-res limited line producer license or renewal per two-year licensing period					
Initial or renewal if renewed prior to renewal deadline	45.00	45.00	0.00	0	0
Reinstatement of lapsed license	95.00	95.00	0.00	0	0
Res/non-res full line producer license or renewal per two-year license period					
Dual Title License Form Filing	25.00	25.00	0.00	0	0
Addition of producer classification or line of authority to individual producer license	25.00	25.00	0.00	0	0
Global Full Line and Limited Line Agency License					
Res/non-res initial or renewal license if renewed prior to renewal deadline	75.00	75.00	0.00	0	0
Reinstatement of lapsed license	125.00	125.00	0.00	0	0
Addition of agency class or line of authority to agency license	25.00	25.00	0.00	0	0
Resident Title initial or renewal license if renewed prior to renewal deadline	100.00	100.00	0.00	0	0
Resident Title Reinstatement of Lapsed License	150.00	150.00	0.00	0	0
Health Insurance Purchasing Alliance					
Res/non-res initial or renewal license if renewed prior to renewal deadline	500.00	500.00	0.00	0	0
Per annual license period					
Late Renewal	550.00	550.00	0.00	0	0
Reinstatement of lapsed license	550.00	550.00	0.00	0	0
Continuing Education					
CE provider initial or renewal license prior to renewal deadline	250.00	250.00	0.00	0	0
CE provider reinstatement of lapsed license	300.00	300.00	0.00	0	0
CE provider post approval or \$5 per hour, whichever is more	25.00	25.00	0.00	0	0
Other					
Photocopy (per page)	.50	.50	0.00	0	0

Fees for Administration:	Old Fee	New Fee	Change	Quantity	Revenue
Copy Complete Annual Statement	40.00	40.00	0.00	0	0
Accepting Service of legal process	10.00	10.00	0.00	0	0
Returned check charge	20.00	20.00	0.00	0	0
Workers' Comp schedule	5.00	5.00	0.00	0	0
Address Correction	35.00	35.00	0.00	0	0
Production of Lists					
Printed (per page)	1.00	1.00	0.00	0	0
Information already in list format					
Electronic					
Base fee	50.00	50.00	0.00	0	0
1 CD and up to 30 minutes of staff time					
Additional fee billed by invoice	50.00	50.00	0.00	0	0
For each additional 30 minutes or fraction thereof					
Additional CD (per CD)	2.00	1.00	-1.00	0	0
Restricted Special Revenue Fees					
Title Insurance Recovery, Education, and Research Fund					
Initial Title Agency License	1,000.00	1,000.00	0.00	0	0
Renewal Title Agency License					
Band A->\$0-\$1 million premium volume	125.00	125.00	0.00	0	0
Band B->\$1-\$10 million premium volume	250.00	250.00	0.00	0	0
Band C->\$10-\$20 million premium volume	375.00	375.00	0.00	0	0
Band D->\$20 million premium volume	500.00	500.00	0.00	0	0
Individual Title Licensee Initial or Renewal License	15.00	15.00	0.00	0	0
Professional Employers Organization					
Standard - Initial/Renewal	2,000.00	2,000.00	0.00	0	0
Standard - Late Renewal or Reinstatement	2,050.00	2,050.00	0.00	0	0
Certified by an Assurance Organization - Initial	2,000.00	2,000.00	0.00	0	0
Certified by an Assurance Organization - Renewal	1,000.00	1,000.00	0.00	0	0
Certified Late Renewal or Reinstatement	1,050.00	1,050.00	0.00	0	0
Small Operator					
Initial	2,000.00	2,000.00	0.00	0	0
Renewal	1,000.00	1,000.00	0.00	0	0
Late Renewal or Reinstatement	1,050.00	1,050.00	0.00	0	0
Total					\$500
Fees for Relative Value Study:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Relative Value Study					
Relative Value Study Book	10.00	10.00	0.00	0	0
Code Books	57.15	57.00	-.15	0	0
Cost to agency					
Mailing fee for books	3.00	3.00	0.00	0	0
Total					\$0

INSURANCE FEES

Fees for Insurance Fraud Program:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Fraud Investigation Division					
Zero to \$1M premium volume	150.00	200.00	50.00	0	0
>\$1M to less than \$2.5M premium volume	400.00	450.00	50.00	0	0
\$2.5M to less than \$5M premium volume	700.00	800.00	100.00	0	0
\$5M to less than \$10M premium volume	1,350.00	1,600.00	250.00	0	0
\$10M to less than \$50M premium volume	5,150.00	6,100.00	950.00	0	0
\$50M or more in premium volume	12,350.00	15,000.00	2,650.00	0	0
Fraud Division Investigative Recovery	Variable	Variable	0.00	0	0
Fraud division assessment late fee	50.00	50.00	0.00	0	0
Total					\$0
Fees for Captive Insurers:	Old Fee	New Fee	Change	Quantity	Revenue
Captive Insurer					
Initial license application	200.00	200.00	0.00	0	0
Initial license application review	Actual cost	Actual cost	0.00	0	0
Initial license issuance	5,000.00	5,000.00	0.00	0	0
Renewal	5,000.00	5,000.00	0.00	0	0
Late Renewal	5,050.00	5,050.00	0.00	0	0
Reinstatement	5,050.00	5,050.00	0.00	0	0
Captive Insurer Examination Reimbursements	Variable	Variable	0.00	0	0
Total					\$0
Fees for Electronic Commerce Fee:	Old Fee	New Fee	Change	Quantity	Revenue
Electronic Commerce Restricted					
E-commerce and internet technology services					
Insurer: admitted, surplus lines	75.00	75.00	0.00	0	0
Captive Insurer	250.00	250.00	0.00	0	0
Other organization and life settlement provider	50.00	50.00	0.00	0	0
CE Provider	20.00	20.00	0.00	0	0
Agency and Health Insurance Purchasing Alliance	10.00	10.00	0.00	0	0
Individual	5.00	5.00	0.00	0	0
Access to rate and form filing database					
Base	45.00	45.00	0.00	0	0
1 DVD and up to 30 minutes access and staff help					
Additional	45.00	45.00	0.00	0	0
Each additional 30 minutes or fraction thereof					
Additional DVD (per DVD)	2.00	2.00	0.00	0	0
Electronic Commerce Restricted					
Database access	3.00	3.00	0.00	0	0
Paper filing process	5.00	5.00	0.00	0	0
Paper Application Processing	25.00	25.00	0.00	0	0
Total					\$0

Fees for GAP Waiver Program:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Guaranteed Asset Protection Waiver					
Registration /Annual	1,000.00	1,000.00	0.00	0	0
GAP Waiver Assessment	50.00	50.00	0.00	0	0
Total					\$0
Fees for Criminal Background Checks:	Old Fee	New Fee	Change	Quantity	Revenue
Fingerprinting					
Bureau of Criminal Investigation	20.00	20.00	0.00	0	0
Federal Bureau of Investigation	19.25	16.50	-2.75	0	0
Total					\$0
Fees for Health Insurance Actuary:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Health Insurance Actuarial Review Assessment					
Assessment for Actuary	150,000.00	150,000.00	0.00	0	0
Total					\$0
Fees for Bail Bond Program:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Bail Bond Agency					
Resident initial or renewal license if renewed prior to					
renewal deadline	250.00	250.00	0.00	0	0
Annual license period					
Reinstatement of lapsed license					
Annual license period	300.00	300.00	0.00	0	0
Total					\$0
Fees for Title Insurance Program:	Old Fee	New Fee	Change	Quantity	Revenue
Restricted Revenue					
Title Insurance Regulation Assessment	80,000.00	80,000.00	0.00	1	0
Total					\$0