



Utah Governor's Office of
Economic Development

BUSINESS • TOURISM • FILM

UTAH
LIFE ELEVATED®

Interim Day

July 17, 2013: Workforce Development

Presenters:

Spencer P. Eccles

Executive Director

Vincent Mikolay

Managing Director

Business Outreach & International Trade

Governor's Office of Economic Development



Governor's Economic Council

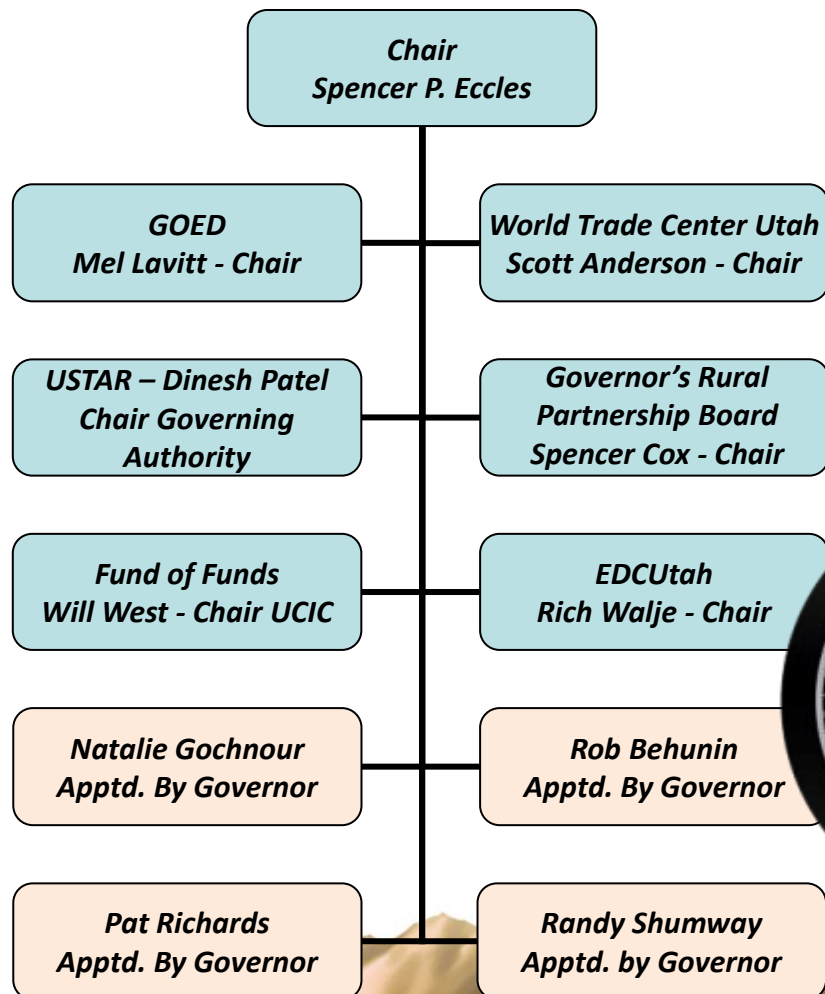


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Acceleration of 100,000 Jobs in 1,000 Days



Utahjobsplan.com

Halfway to 100,000 Jobs



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A Governor's Vision

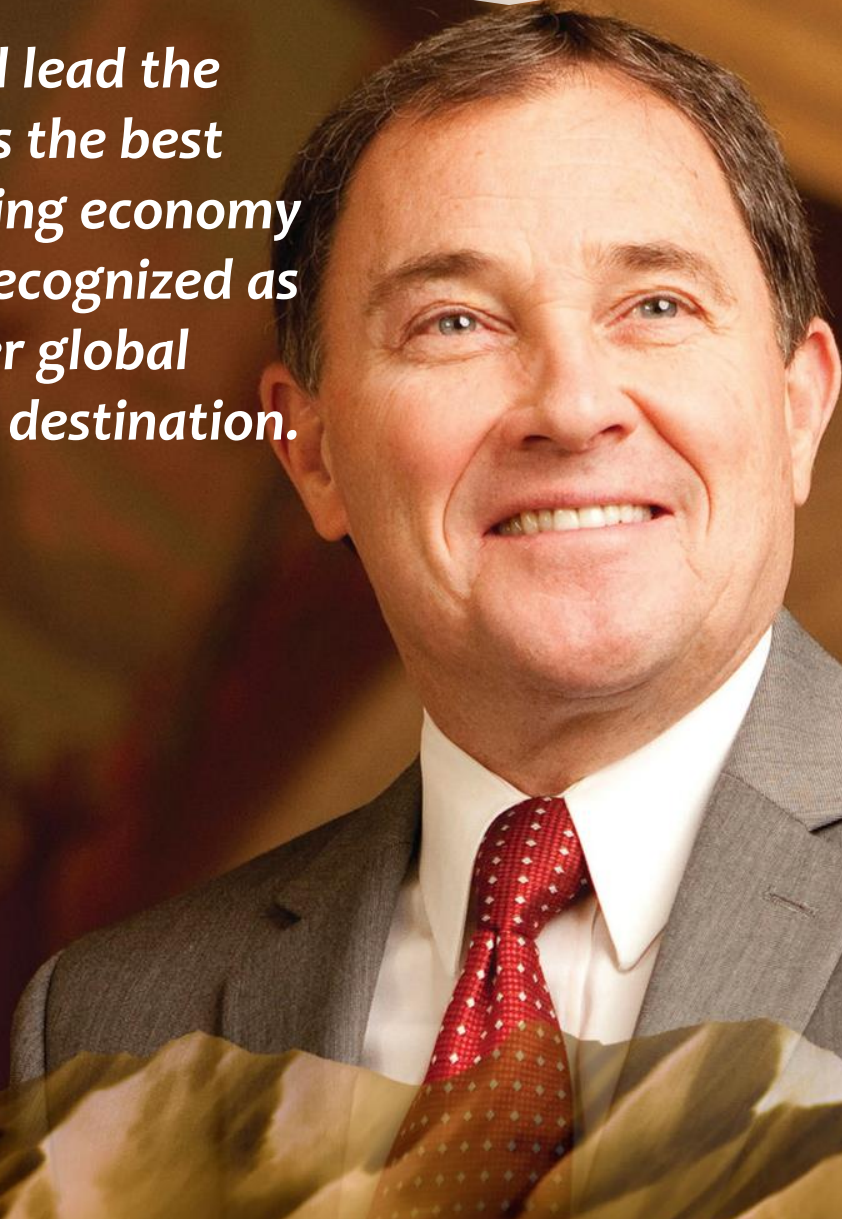


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Utah will lead the nation as the best performing economy and be recognized as a premier global business destination.



Objectives

1. Strengthen and Grow Existing Utah Businesses, Both Urban and Rural
2. Increase Innovation, Entrepreneurship and Investment
3. Increase National and International Business
4. *Prioritize Education to Develop the Workforce of the Future*

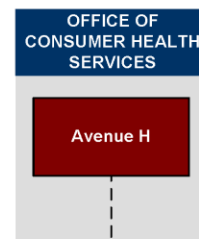
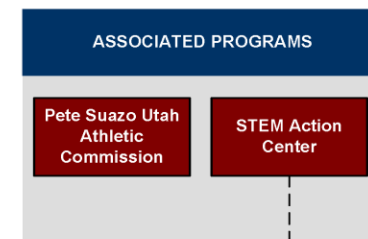
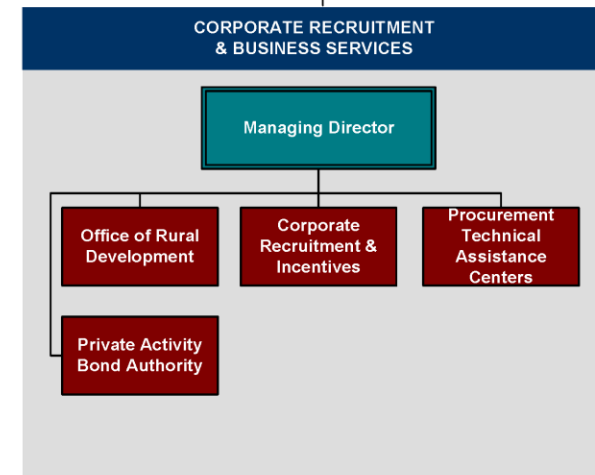
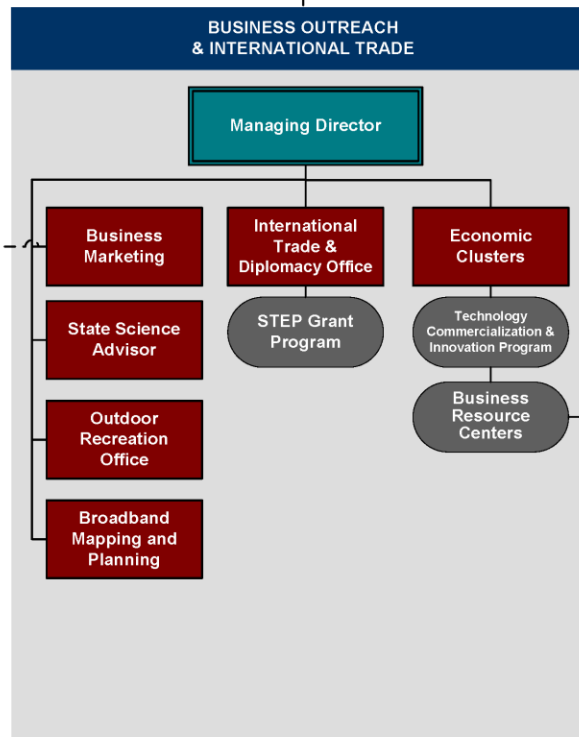
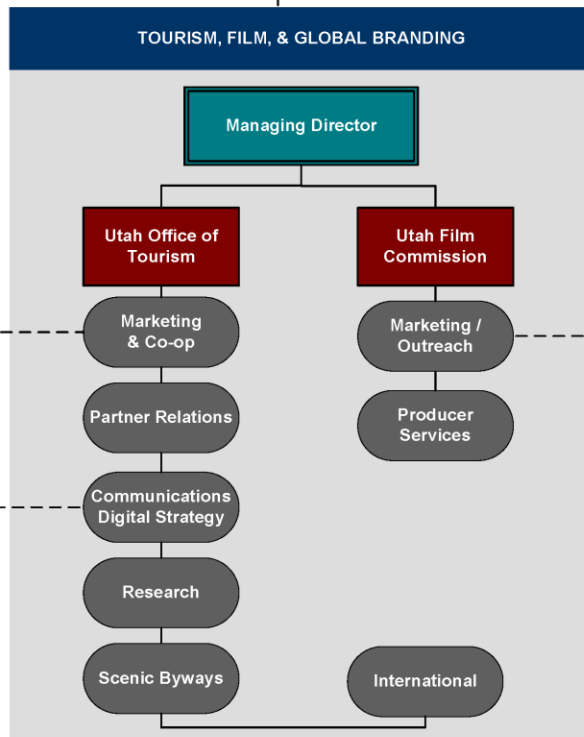
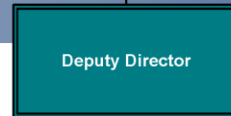
Org Chart



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Why Companies Choose Utah

- Workforce cost
- Stability of State (economically and politically)
- Proximity to Western US
- Transportation Infrastructure
- Low utility costs
- Business friendly regulations
- Referrals from other companies
- Quality of Life



What Others are Saying



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Cost & Quality of Living

- Approximately 23% cheaper than Boston, MA
- Approximately 38% cheaper than San Francisco, CA
- Healthy, balanced living with many recreational & other activities year-round

Proximity to University & Resource Availability

- University of Utah: 7,034 graduates/year
- Brigham Young University: 8,500 graduates/year
- Utah Valley University: 3,750 graduates/year
- Bi-lingual population

Flight Connectivity & Other Infrastructure

- Salt Lake City International Airport & Provo Municipal Airport
- 40+ flights daily between Boston & Salt Lake City
- UTOPIA fiber network, reliable & cost-effective power, etc.

Existing Players

- Hardware: Sun / Oracle, HP, Intel / Micron / IM Flash, Fusion-io, Iomega
- Software: HP, Symantec, Omniture / Adobe, Microsoft, Oracle, Mozy
- Services: Accenture, GE, AMEX, Fidelity
- Other: eBay, NSA

Government Incentives

- State Corporate Tax: 5%
- Combined (State & Federal): 38%
- Tax Credit: up to 30% for up to 20 years
- Enterprise Zone & Grants: Various

Source: EMC research





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Unified Education Plan

On PACE to 66 percent of adults
with a postsecondary certificate
or degree by 2020

On PACE to 66% by 2020

ECONOMIC SUCCESS
COMPLETE
ACCCESS
PREPARE

Education Excellence 66% by 2020

"Education propels the economy allowing all to prosper. For this reason, education is my top budget priority. I want every student in Utah to have great opportunities.

To that end, I created the Education Excellence Commission. Collaboratively, we declared a big goal: **66% of all working-age Utahns will have or will obtain a postsecondary degree or certificate by 2020.**

I am happy to report we have set a strong pace toward reaching that goal.

Governor Gary R. Herbert

GOVERNOR'S EDUCATION EXCELLENCE COMMISSION

Students become college ready.
Students transition to postsecondary education.
Students finish degrees and certificates.
Students find work in their chosen fields or personal pursuits.



Focus on STEM



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Overall, jobseekers outnumbered online job postings by **3.8 to one**.



In **STEM**, job postings outnumbered unemployed people by **1.9 to one**.



*Utah is the only state to house its STEM center within its economic development office.





Financial Services



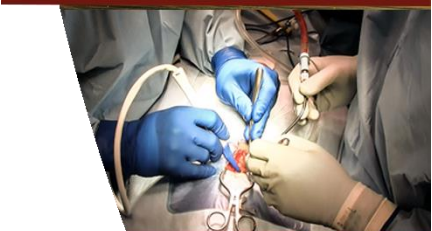
Energy & Resources



Outdoor Products



Aerospace & Defense

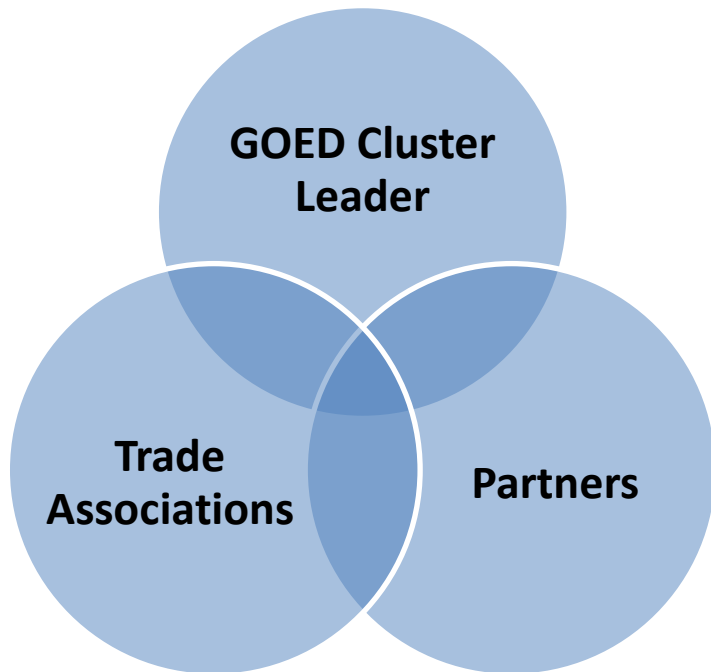


Life Sciences



IT & Software

Realignment



Clusters



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Advocacy

Innovation

Capital

Infrastructure

Workforce Dev.

International Dev.

Business Development

Recruitment

Marketing

Business Intelligence



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Meeting Industry Needs

Futura Industries



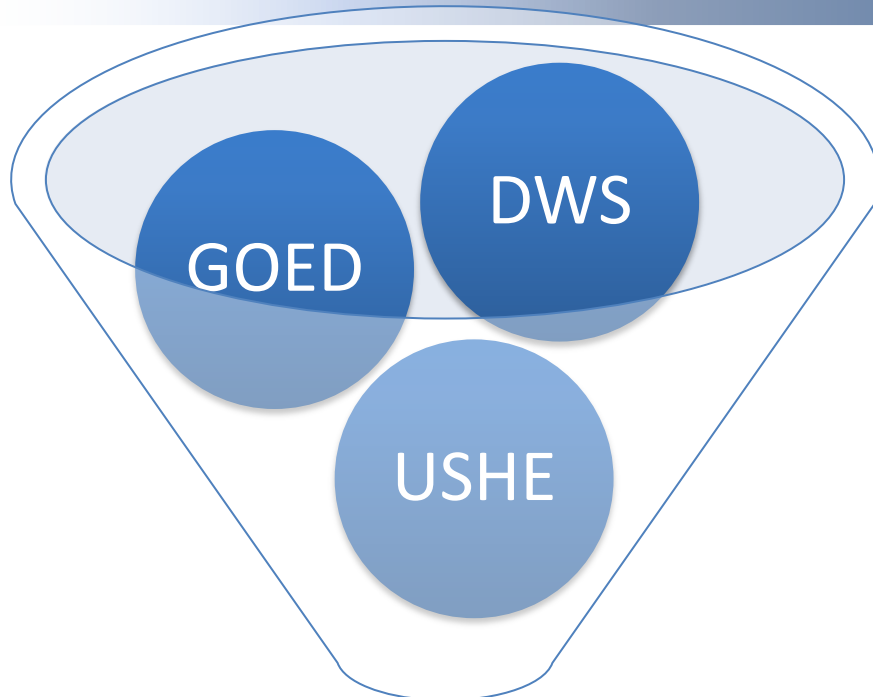
Utah Cluster Acceleration Partnership



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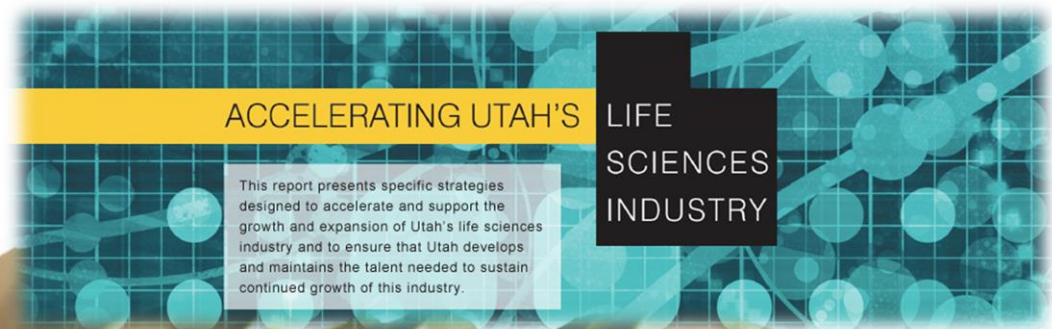
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**Alignment of
Industry & Education**

UCAP Example Outcomes

- Full time life science cluster director
- Utah-focused industry associations
- Alignment of industry with higher ed
- Workforce development



ACCELERATING UTAH'S

LIFE SCIENCES INDUSTRY

This report presents specific strategies designed to accelerate and support the growth and expansion of Utah's life sciences industry and to ensure that Utah develops and maintains the talent needed to sustain continued growth of this industry.

Job Training Funds

Coordination and Collaboration

+

Efficiency and Effectiveness

- *Leveraging one another's goals*
- *Creates a more attractive incentive package*
- *Increases Utah's competitiveness*



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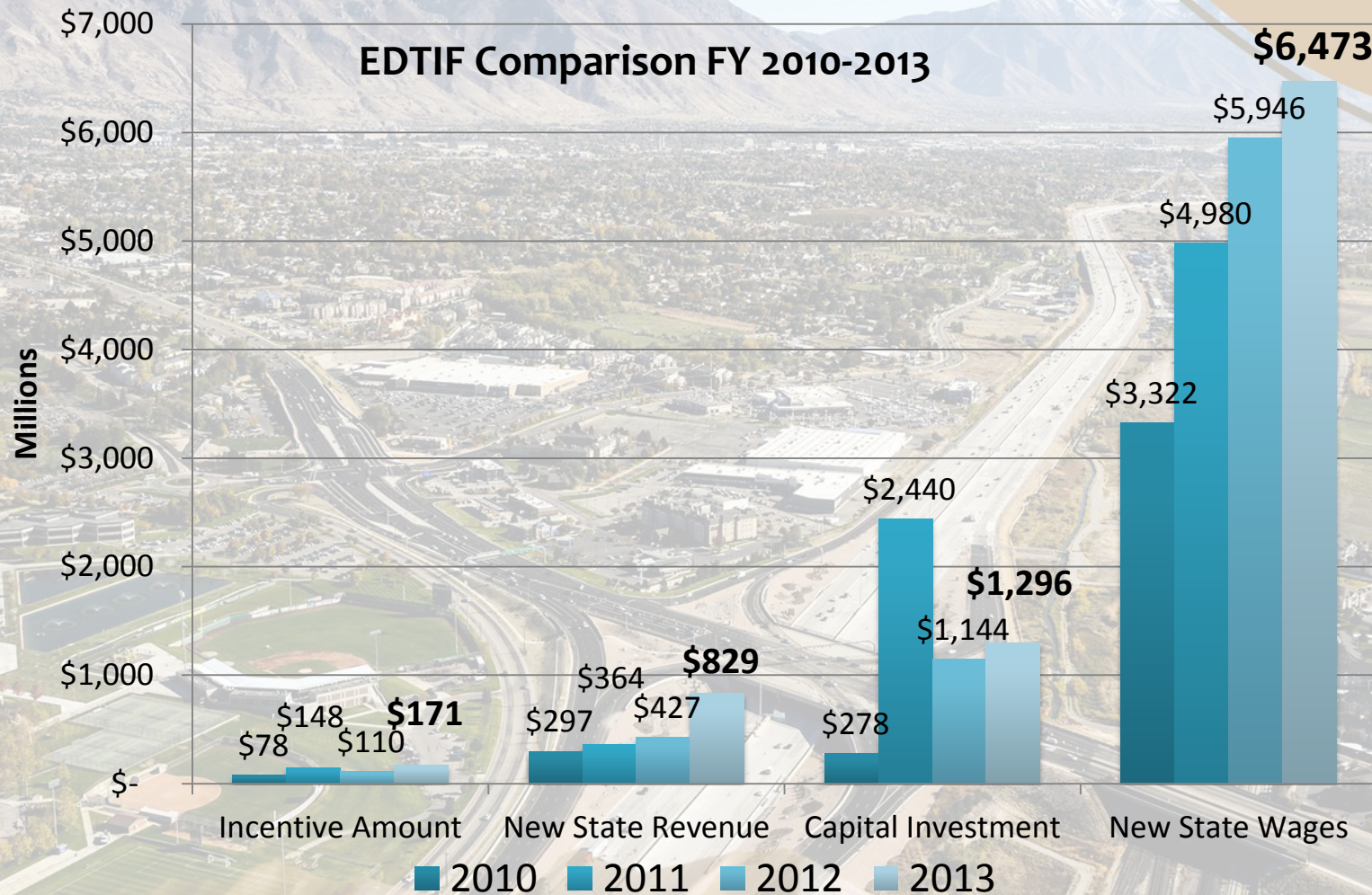
Corporate Recruitment



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Corporate Recruitment & Results: Jobs

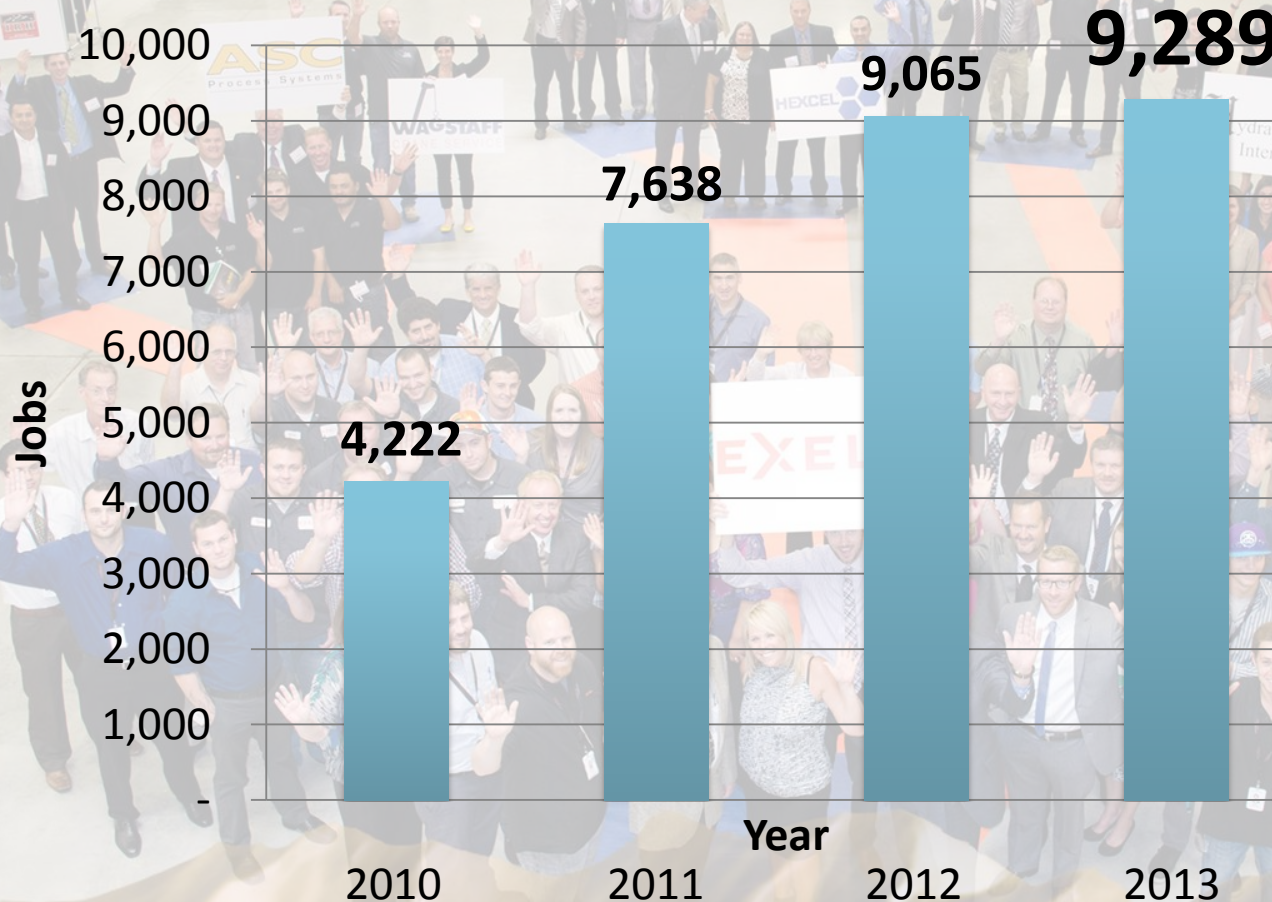


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EDTIF Jobs Incented FY 2010-2013





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Office of Energy Development



WORLD TRADE CENTER®
UTAH



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Get in Touch!***

