

## Fund 7290 Human Services Client Trust Fund

Agency(s): Human Services

Analyst: Stephen Jardine

### Purpose and Uses

This fund is used to account for assets held in a fiduciary relationship for elderly, disabled, and child clients served by the Department of Human Services.

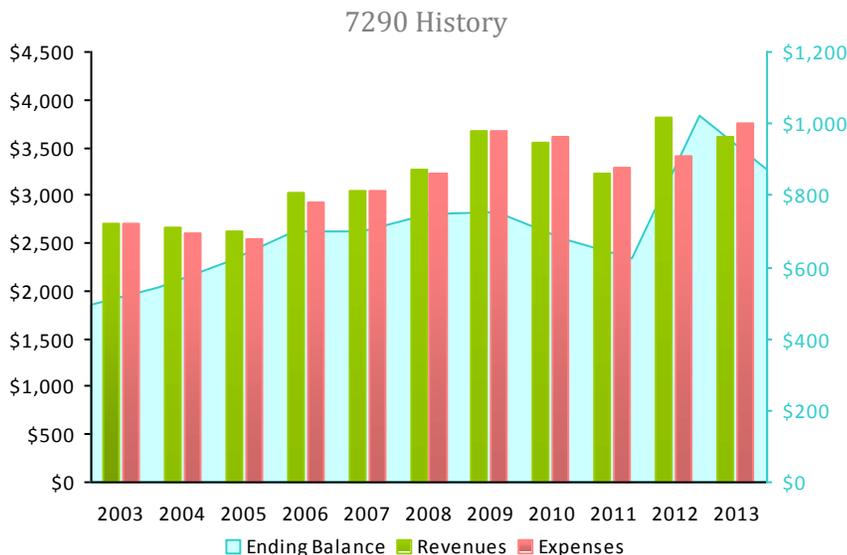
### Accountability

UCA 62A-1-111 authorizes the establishment and management of client trust accounts for institution and community programs if requested by the client or legal representative. The State Money Management Act requires a semi-annual report providing certain detailed information for individual accounts. Recent findings from an internal review were corrected by updating policy, training, and implementation of trust accounting software. Limitations on these accounts are prescribed by the Code of Federal Regulations. The stoplight is yellow because there are no state government fund-specific reports showing aggregate data.



### Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



\*Revenues and Expenses include Net Transfers; Dollar figures in thousands

### Graph Notes

The balance of the fund is currently mostly made up of investments. A small amount of revenue also comes from interest earned on the account. The largest amounts of money flowing into the account are deposited assets of elderly, disabled, and child clients. Expenses are for items on behalf of these same clients.