

## **Fund 1235 Medicaid Budget Stabilization Restricted Account**

Agency(s): Finance

Analyst: Russell Frandsen

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### Purpose and Uses

This is intended as a reserve account for Medicaid cost increases during downturns in the economy.

### Accountability

UCA 63J-1-315 indicates that money can only be used for the Medicaid program in years where program expenditures are 8% higher than the prior year. The Division of Finance is responsible to transfer any surplus at year end. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no account-specific reporting requirements.



### No Changes Recommended

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No Financial History Available

### Transaction Information

This is a new fund so there are no balances or activity yet.