

## Fund 5447 Olene Walker Housing Loan Fund-Rental Rehabilitation

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

### Purpose and Uses

The fund is to help provide affordable housing options via rehabilitation loans.

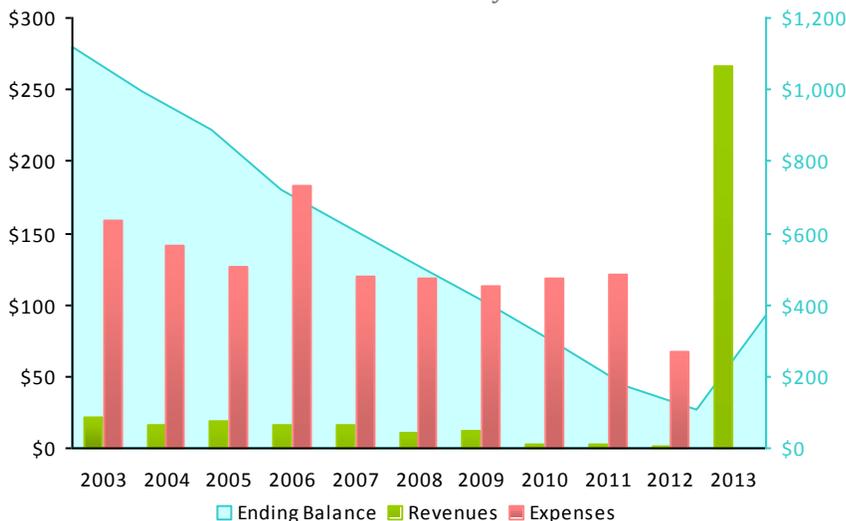
### Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended

5447 History



\*Revenues and Expenses include Net Transfers; Dollar figures in thousands

### Graph Notes

The balance is primarily loan receivables with some investments in property. The expenses are for rehabilitation projects and transfers out. In FY 2013, the fund had a large transfer in of money from another fund and received a little bit of money for contracted support.