

Positive Assistance Action Group

2014 Budget

As of January 14, 2014 Board Meeting

	2014 Projected Budget Based on 101 Client / Tenants	
Income		
Residential rents @ 100% occupancy	190,752	
Less anticipated vacancy due to R&M time	<u>(5,000)</u>	
Net rental income		185,752
Management fee income:		
Bramwell Court	12,000	
Royal Hotel	<u>4,000</u>	
		16,000
Other income: Drop in Center		4,000
Total Income		<u>205,752</u>
Expenses:		
Occupancy Costs:		
Property Insurance	8,590	
Repair, Maintenance & Improvements	38,000	
Repair & Rehab 949 Washington 7 units	40,000	
Gasoline/Fuels	3,000	
Repair Equipment	500	
Tools	100	
Bed Bug Covers	600	
Cleaning Supplies	300	
Rent Equipment	1,500	
Utilities	64,400	
Snow Removal	3,000	
Pest Control	<u>1,000</u>	
Total Occupancy Costs		160,990
Insurance:		
Auto Insurance	<u>1,500</u>	
Total Insurance		1,500
Staffing Expenses:		
Payroll Expenses	265,000	
Payroll Tax Expenses	27,500	
Employee Benefits	18,000	
Workers Compensation Insurance	<u>4,000</u>	
Total Staffing Expenses		310,500
Administrative Expenses:		
Professional Fees	2,500	
Principal & Interest - Drop in Center / Office	14,000	
License & Fees	2,200	
Office Supplies & Expenses	6,000	
Postage	200	
Printing	100	
Misc Administrative	<u>500</u>	
Total Administrative Expenses		25,500
Drop In Center		
Operating Costs	6,100	
Work Programs	<u>700</u>	
Total Drop In Center Costs		6,800
Total Expenses		<u>505,290</u>
Net Projected Deficit		<u>(299,538)</u>