Status of Recommendations From the In-depth Budget Review

#	Recommendation	Status	% Done	Highlights
1	Close 35 funds and deposit $393,100 into the General Fund	17 funds closed and another seven funds outside of the in-depth identified for closure	49%	$105,000 freed up during the 2014 General Session for other purposes. Passed nine bills to close funds.
2A	Include 53 Funds as Part of the Annual Appropriations Bills	46 funds now part of the annual appropriations bills	87%	
2B	Move Fund 2000, Attorney General Consumer Programs Fund, to the Operating and Capital Budget	bill sponsor identified	10%	once complete may free up $236,000 one-time for other purposes
2C	Have Appropriation Subcommittees Annually Review All Off-budget Funds and Operations	largely took place during 2014 General Session, each subcommittee will decide whether or not to review in 2015	50%	
2D	Include Reserve Funds as part of the Annual Appropriations Bills	Reserve Fund status will be included on the Fiscal Health Dashboard required by "Budgeting Amendments" (HB 311, 2014 GS, Wilson). Appropriations to and from reserve funds will be included in appropriations acts when such transfers are approved by legislators.	100%	
2E	Modify Requirements for the Governor's budget in UCA 51-5 and 63J-1	HB 357 passed during the 2014 General Session	100%	Funds and accounts upon which the executive branch will submit information are now defined by the Legislature in the previous year's appropriations acts.
3	Refer 45 funds to subcommittees to consider statute changes	42 funds presented to subcommittee for consideration. More follow up to happen during the Interim. 15 funds with recommendations implemented.	33%	
4A	Make Specific Changes to 18 Funds or Operations	13 of the funds have or will have the recommendations implemented shortly.	72%	
4B	Provide Additional Expenditure Detail Wherever Feasible for Funds	Finance is determining a reasonable and practical way to implement this recommendation.	10%	

#	Recommendation	Status	% Done	Highlights
4C	Agency Head Certification for Funds Spending More Than Revenues Entering a Fund	Finance has begun identifying funds that meet the criteria.	20%	
4D	Direct the Agency(s) to do Required Work so Four Funds Appropriately Accrue Interest	All four funds are now earning interest or funds are being transferred to other entities quicker.	100%	This should increase revenues to these funds by about $3,100 annually.
4D	The Legislature should take one of the following options regarding Fund 2322 Transient Room Tax	The agency is now disbursing the funds more proactively, which eliminates the need for trying to earn interest.	100%	
5	Include seven funds in annual presentations to the Executive Appropriations Committee, including a new presentation on long-term liabilities and other material risks	Status of these funds and other potential liabilities will be included on the Fiscal Health Dashboard required by "Budgeting Amendments" (HB 311, 2014 GS, Wilson). Information will be presented to EAC in its May and December 2014 meetings.	100%	
6	Ask seven organizations to report annually to the Retirement and Independent Entities Appropriations Subcommittee	Working with chairs and subcommittee during the Interim to increase the visibility of independent entities.	10%	
#	**Change**	**Status**		
1	Extend $30,000 revenue-generating requirement to all donation funds	bill sponsor identified	10%	
2	Direct the Division of Finance to review $9 million in stagnant fund balances	Finance determined there were more like $3.2 million in stagnant balances upon further review.	25%	May result in some one-time to the State if no one claims the money.
3	Broaden the scope of the annual "Preliminary Fund Balance Report"	The Fiscal Analyst will include new information in the next report to EAC probably in September.	50%	
4	Change the legislative drafting instructions for bills that create or modify funds	Fiscal Analyst met with LRGC and LRGC agreed to review their manual for changes.	25%	
5	Include $1.8 billion in tax credits in the annual appropriations review	Standing committee considered but did not favorably recommend "State Tax Commission Report on Tax Provisions" (H.B. 51, 2014 GS, Briscoe).	N/A	