



2015 Individual and Small Employer Markets

Utah Insurance Department



Disclaimer

- 2015 rate review has not been finalized and rates are still subject to change
- The Utah Insurance Department is recommending individual plans for certification to the U.S. Department of Health and Human Service's Federally Facilitated Marketplace (FFM), Healthcare.gov, and small employer plans to Avenue H (SHOP).
- The FFM and Avenue H (exchanges) have final say for certification
- Insurers may withdraw plans before final certification, or the exchanges may choose to reject plans.
- The FFM and Avenue H are expected to finalize certification and have QHP contracts signed by the first week in November



Market Participants Individual ACA Certified Dental On and Off Exchange

Individual	
Company	2015
ACE Property and Casualty	Off
Alpha Dental of Utah	On/Off
BEST Life and Health Insurance	On/Off
Delta Dental Insurance	On/Off
Dentegra Insurance*	On/Off
Educators Health Plans	On/Off
Humana Insurance Company	On/Off
Premier Access Insurance	On/Off
Renaissance Life*	Off
SelectHealth**	

- 7 insurers' plans recommended to the FFM
- 2 insurers offering exclusively off exchange
- 2 new insurers
- 1 insurer exiting

(ACA certified stand-alone dental plans only)

*New to the market in 2015.

**SelectHealth will offer: pediatric dental benefits embedded into their medical plans; and non-certified dental plans.



Market Participants

Small Employer ACA Certified Dental

On and Off Exchange

Small Employer Group	
Company	2015
ACE Property and Casualty	On/Off
Alpha Dental of Utah	On/Off
Ameritas Life Insurance*	Off
BEST Life and Health Insurance	On/Off
Companion Life Insurance*	Off
Delta Dental Insurance	On/Off
Dentegra Insurance*	On/Off
Educators Health Plans	On/Off
Kansas City Life*	Off
Premier Access Insurance	On/Off
Reliance Standard Life*	Off
Renaissance Life*	Off
SelectHealth**	
Standard Insurance*	Off
The Guardian Life Insurance	On/Off
The Lincoln National Life Insurance	Off

- 8 insurers' plans recommended for Avenue H
- 7 insurers exclusively off exchange
- 7 new insurers; 1 on and off exchange, 6 off exchange only
- 1 insurer exiting

(ACA certified stand-alone dental plans only)

*New to the market in 2015.

**SelectHealth will offer: pediatric dental benefits embedded into their medical plans; and non-certified dental plans.



Market Plans Dental

Individual	2014	2015
On Exchange	28	26
Off Exchange	20	12
Total	48	38
Small Group	2014	2015
On Exchange	45	53
Off Exchange	49	33
Total	94	86
	2014	2015
Grand Total	142	124

- One insurer pared down their dental plan offerings from approximately 50 plans in 2014 to 15 plans in 2015.
- UID recommends plans for certification, but the FFM and Avenue H have final certification determination.



Market Participants Individual Medical

Individual	
Company	2015
Altius	On/Off
Arches	On/Off
BridgeSpan	On/Off
Freedom*	Off
Humana Ins Co	Off
Humana of Utah	On/Off
Molina	On/Off
Natl Foundation Life*	Off
Regence BCBS of Utah	Off
SelectHealth	On/Off
Time	Off
UHC Life*	Off

* New to the market in 2015.

- 6 insurers' plans recommended to the FFM
- 6 insurers exclusively off exchange
- 3 new entrants off exchange only



Market Participants

Small Employer Medical

Small Employer Group	
Company	2015
Aetna*	Off
Altius	Off
Arches	On/Off
Humana Ins Co	Off
Regence BCBS of Utah	Off
SelectHealth	On/Off
Sterling Life	Off
UHC Ins	Off
UHC of Utah	On/Off
WMI	Off

- 3 insurers' plans recommended to Avenue H
- 7 insurers exclusively off exchange
- 1 new entrant (only marketing to out-of-state employees of in-state employers)

* New to the market in 2015.



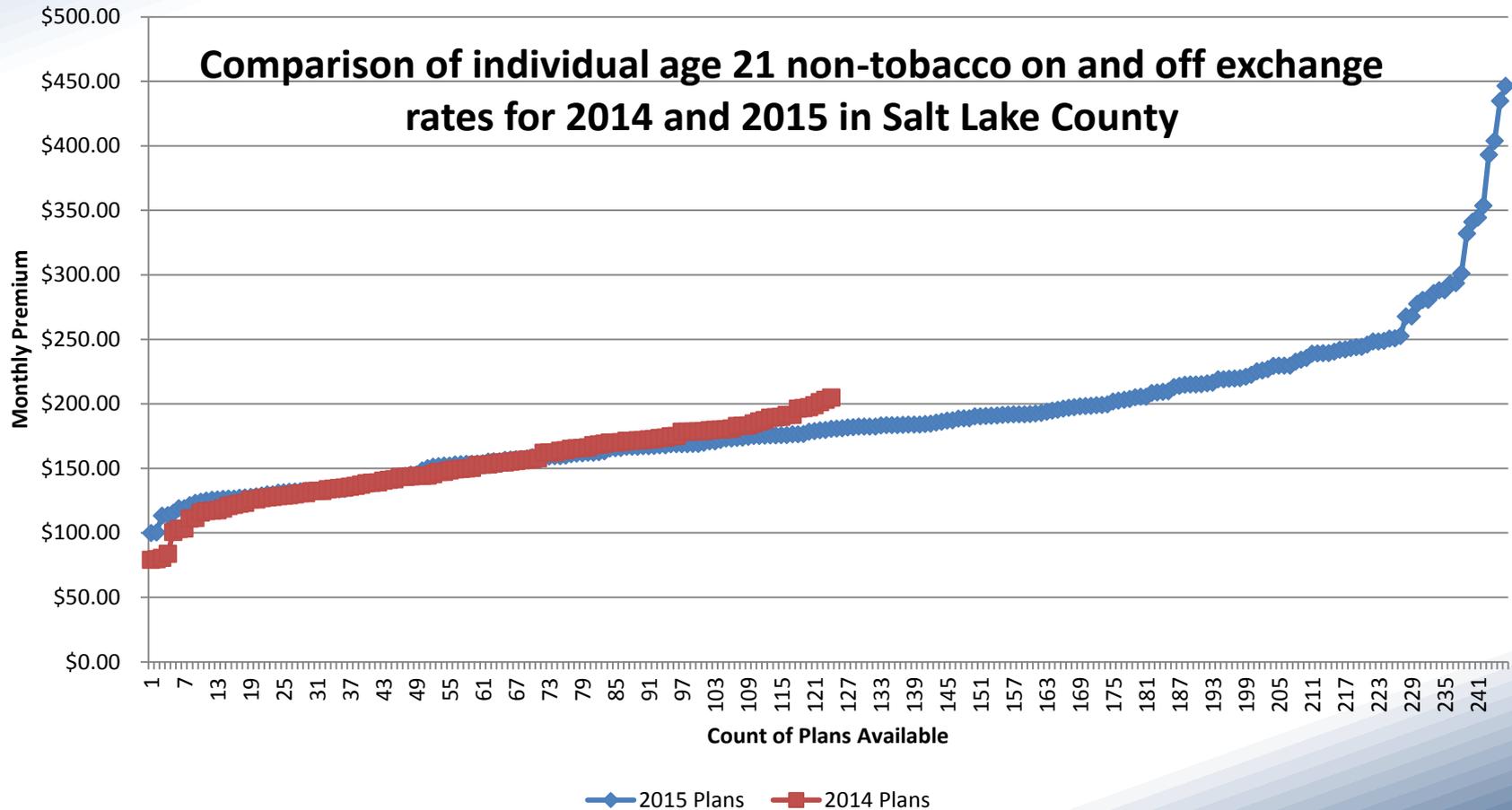
Market Plans Medical

Individual	2014	2015
On Exchange	96	108
Off Exchange	54	148
Total	150	256
Small Group	2014	2015
On Exchange	70	75
Off Exchange	188	576
Total	258	651
	2014	2015
Grand Total	408	907

- All plans offered on exchange are also required to be available off exchange
- Starting in 2015, all riders are required to be integrated into plans, or offered as a stand alone product
- FFM and Avenue H have final determination for on exchange QHP certification

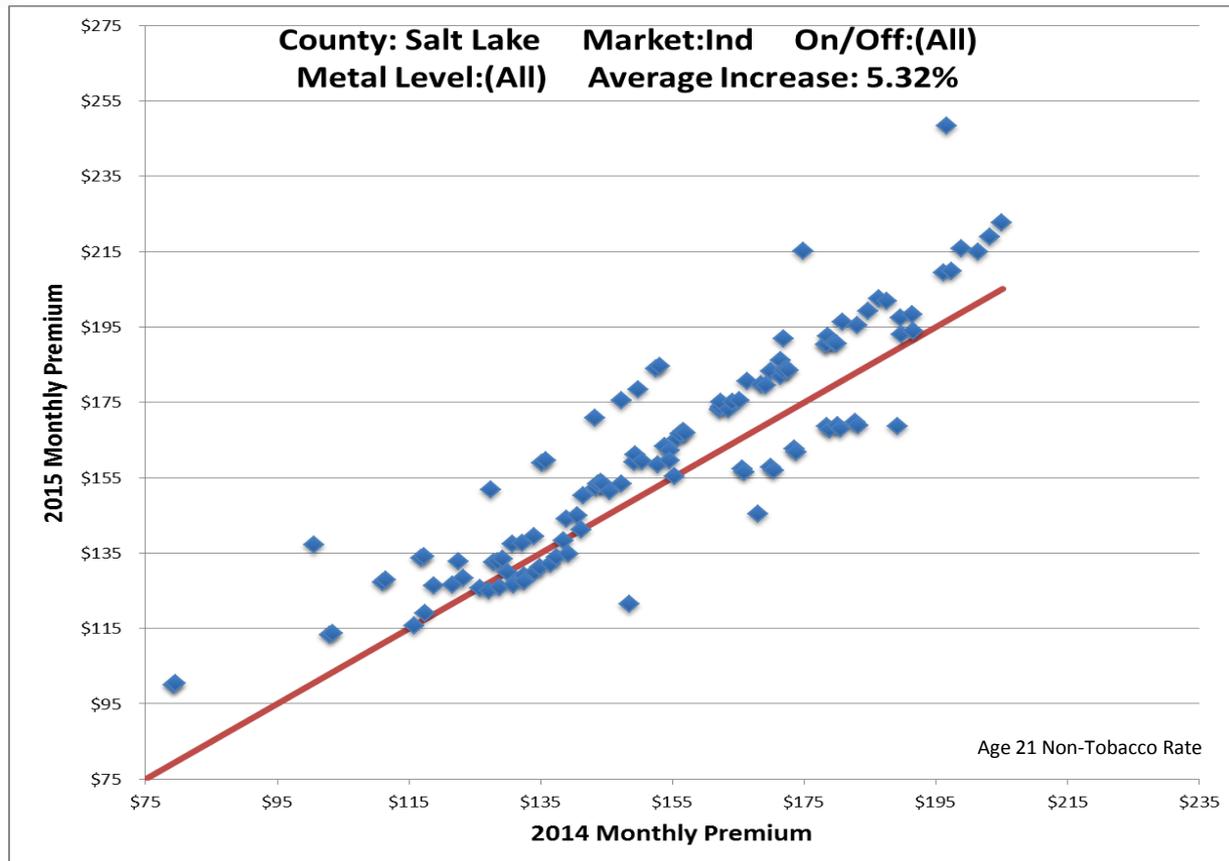


Individual Medical Rates On and Off Exchange Salt Lake County





Individual Medical Rates On and Off Exchange Salt Lake County

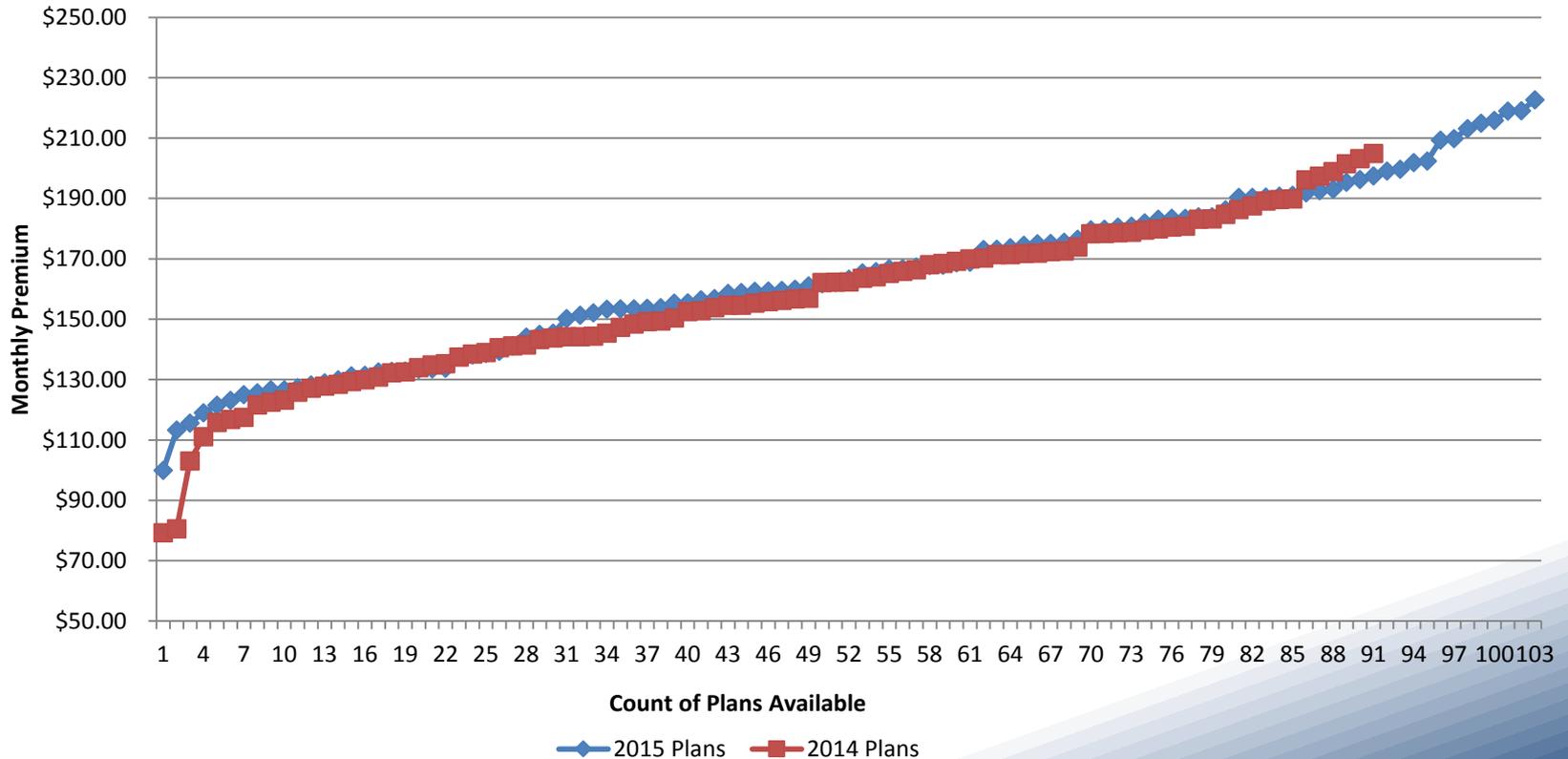


Increase is based on straight average of plans (not enrollment weighted).
Only plans that were available first quarter of both 2014 and 2015 are shown.



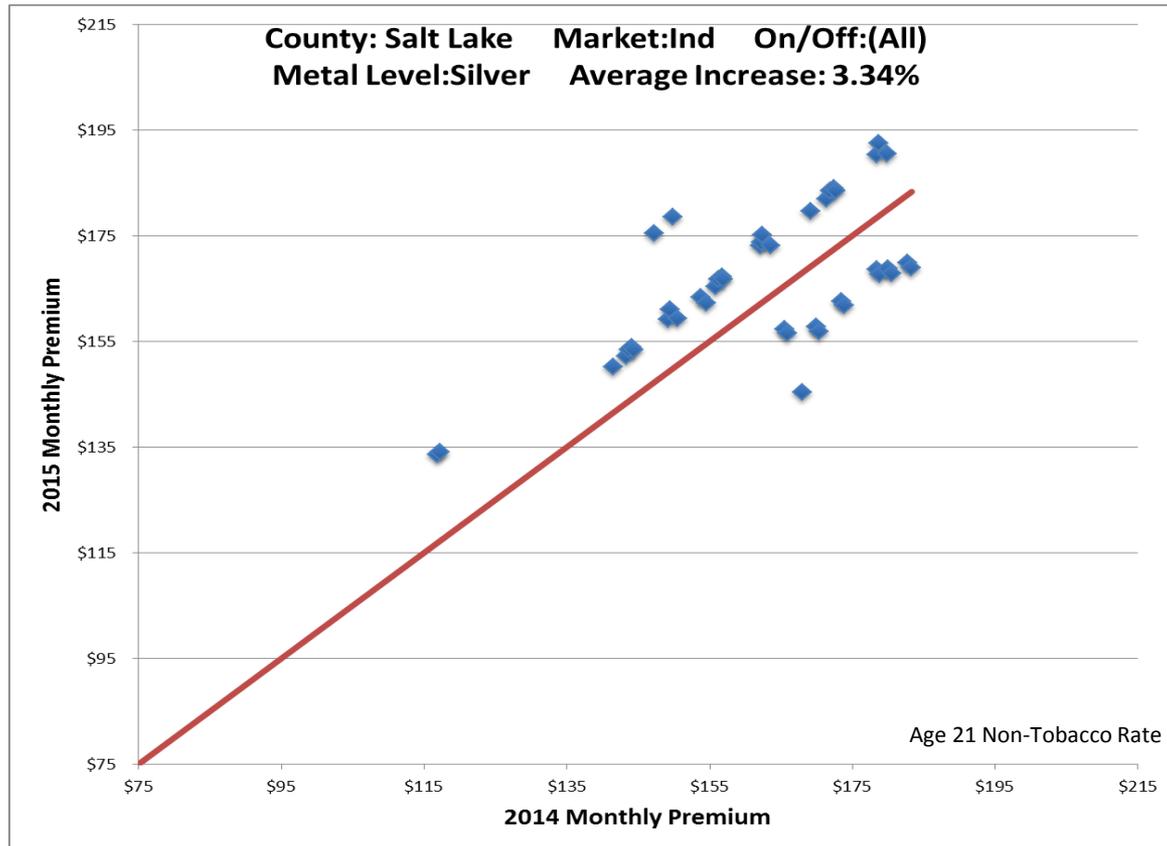
Individual Medical Rates On Exchange Salt Lake County

**Comparison of individual age 21 non-tobacco on exchange rates
for 2014 and 2015 in Salt Lake County**





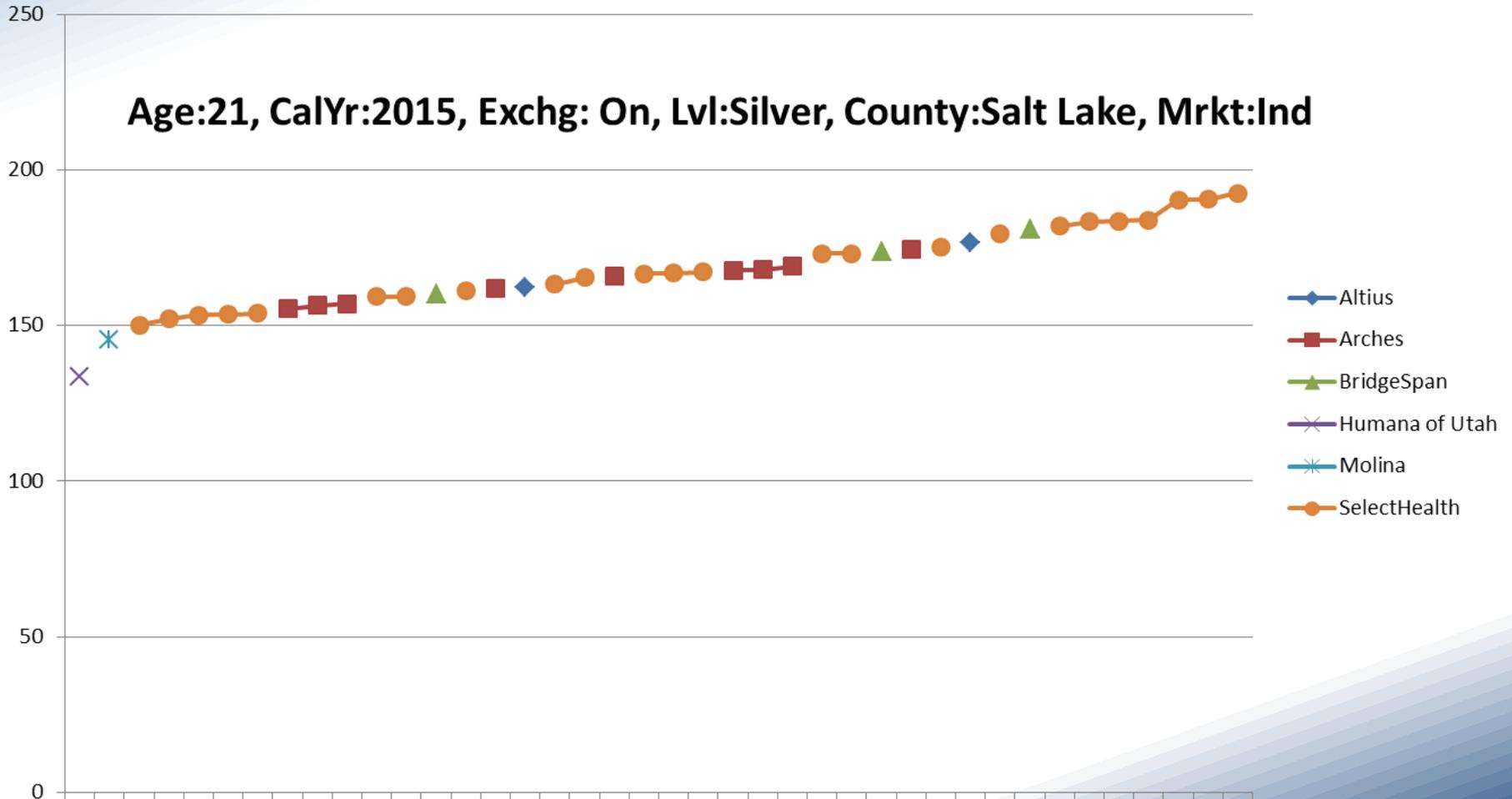
Individual Medical Rates On and Off Exchange Salt Lake County Silver Plan



Increase is based on straight average of plans (not enrollment weighted).
Only plans that were available first quarter of both 2014 and 2015 are shown.



Individual Medical Rates 2015 On Exchange Salt Lake County Silver Plan





Individual Medical Rates

2nd Lowest Silver

- Individual On Exchange Medical
 - Second lowest premium silver plan that is available to an individual for purchase
 - Establishes benchmark off of which premium subsidies are based (reduced premium costs)
 - A person must purchase a Silver plan to get the additional cost sharing reduction (reduced copay / coinsurance / deductibles)



Individual Medical Rates

2nd Lowest Silver

- Example
 - John is eligible for a premium credit of \$3,552 based on an expected contribution of 6.3% of his income. The silver benchmark plan (2nd lowest cost silver plan) for John costs \$5,000 per year. There is also a bronze plan available that would cost \$3,500 per year and the cheapest silver plan that costs \$4,500.



Individual Medical Rates

2nd Lowest Silver

Plan	Premium	Premium Credit	John's Premium	Cost Sharing Reduction
Bronze	\$ 3,500	\$ 3,552	\$ -	No
Lowest Silver	\$ 4,500	\$ 3,552	\$ 948	Yes
Benchmark Silver	\$ 5,000	\$ 3,552	\$ 1,448	Yes



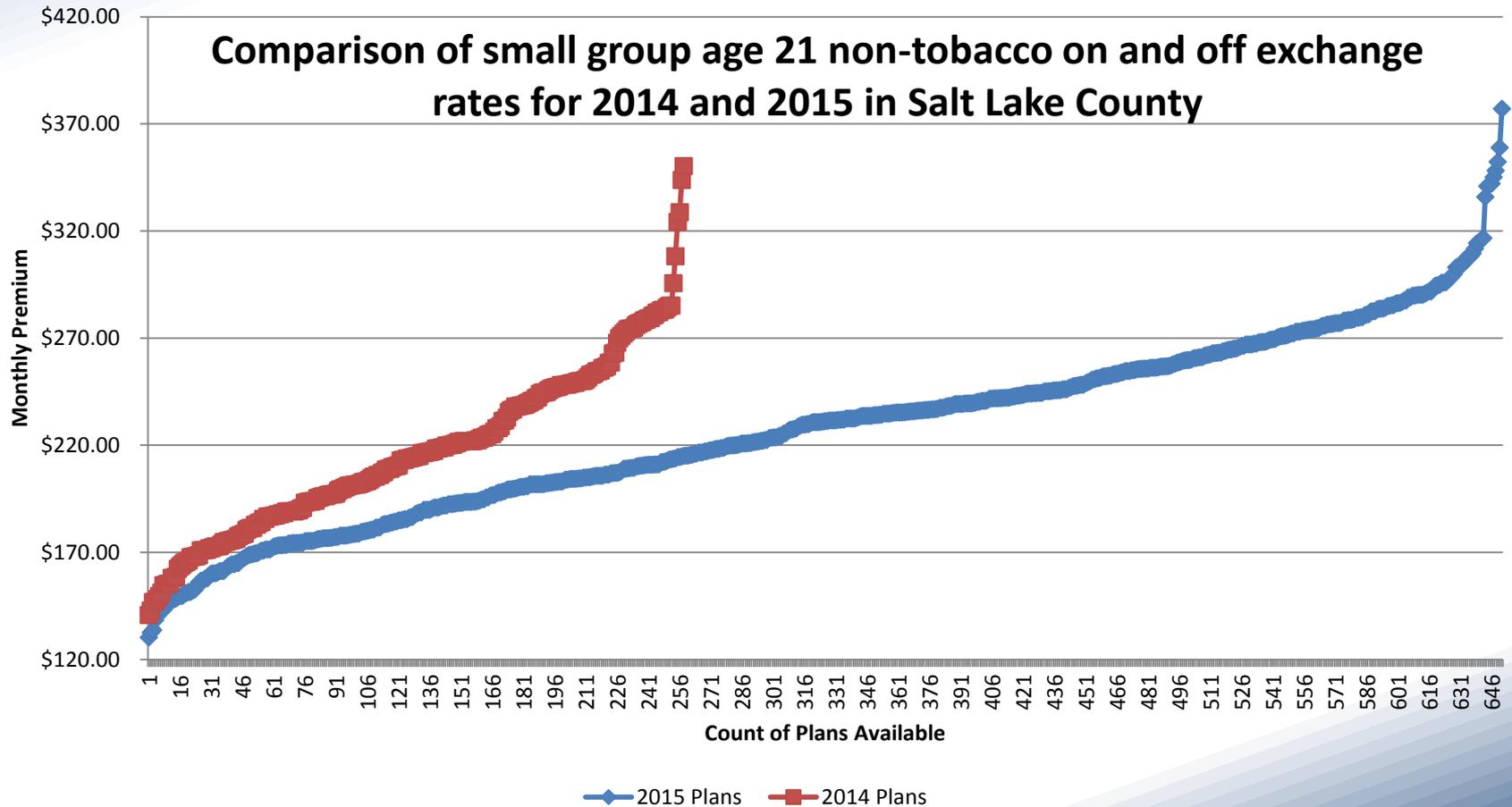
Individual Medical Rates

2nd Lowest Silver

- People who chose a plan last year to optimize their premium and cost sharing could be auto enrolled into a plan in 2015 that will no longer be optimal.
- It is in the best interest of each individual market participant to shop for coverage during open enrollment for the plan that best meets their financial and medical needs.

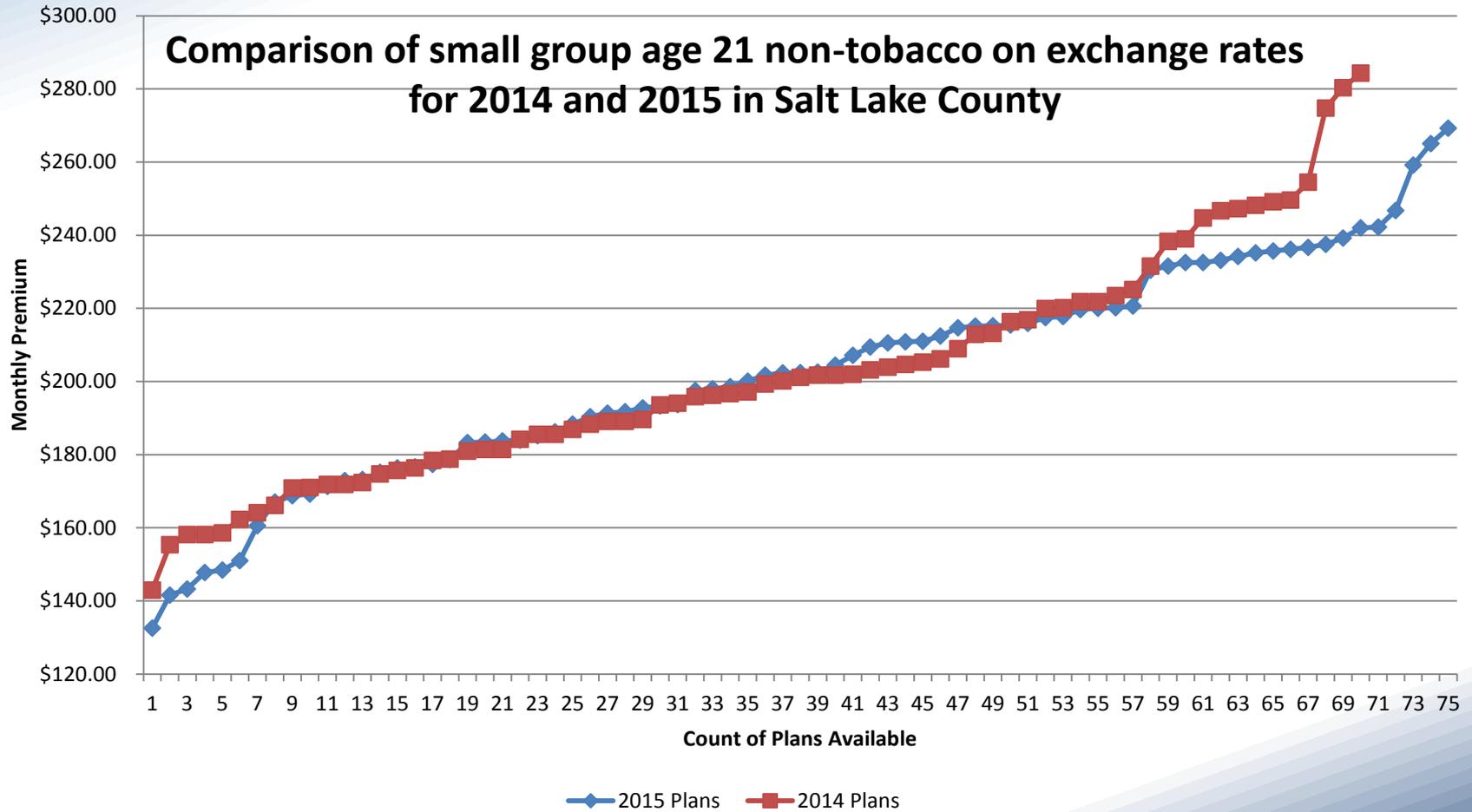


Small Employer Medical Rates On and Off Exchange Salt Lake County



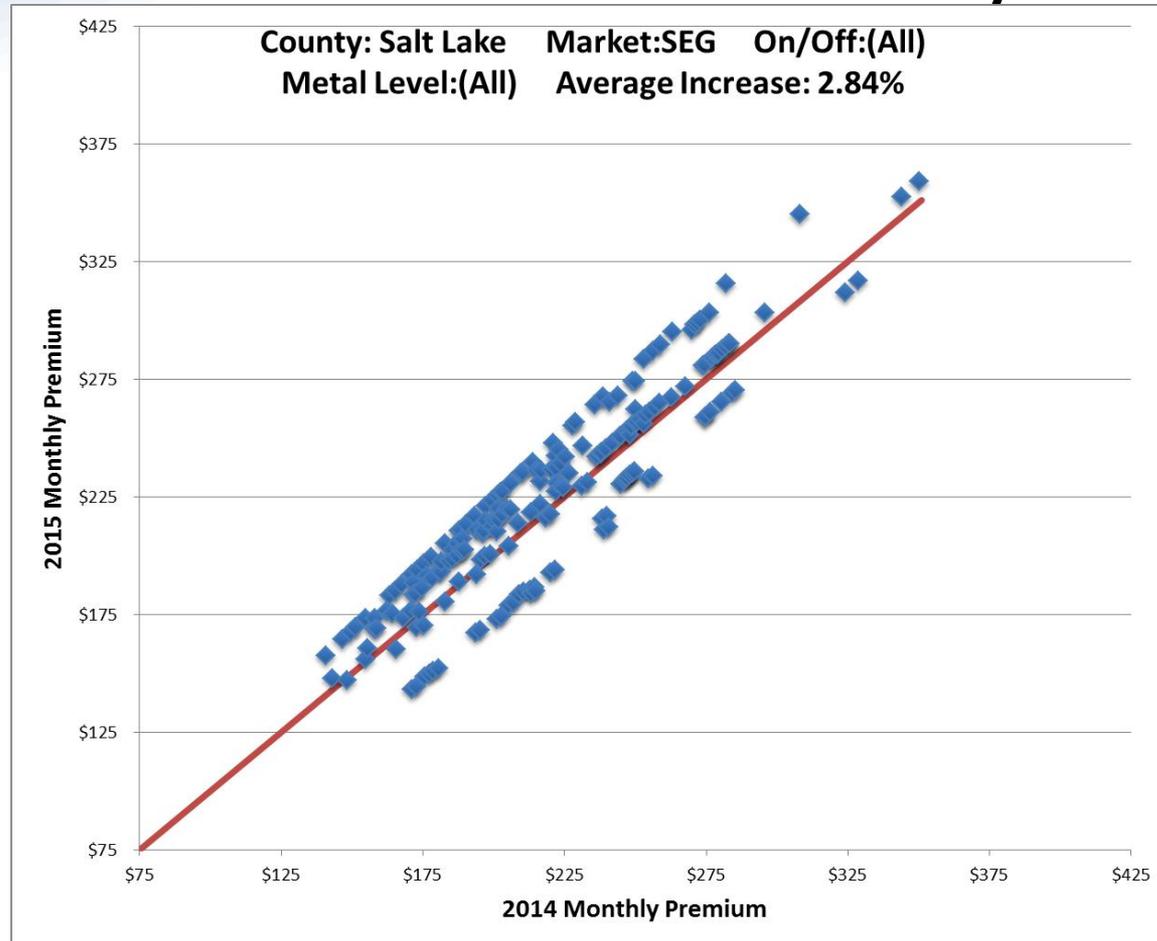


Small Employer Medical Rates On Exchange Salt Lake County





Small Employer Medical Rates On and Off Exchange Salt Lake County



Increase is based on straight average of plans (not enrollment weighted).
Only plans that were available first quarter of both 2014 and 2015 are shown.



Individual & Small Employer 2015 Medical Rates On Exchange – Salt Lake County

