

Tax Change Scenarios by Tax and Selected Individual Situations

Direct tax change

	Average Income tax from 5% to 6%	Median Income tax from 5% to 6%	Sales tax 1% increase	Property tax - freeze the basic rate ¹	Gas tax by 1 cent ³
Single, not a homeowner	\$450	\$280	\$381	\$0	\$6
Family of 4 homeowner	\$1,100	\$575	\$628	\$14	\$6
Family of 6 homeowner	\$1,260	\$660	\$688	\$14	\$6
Single, with a house	\$450	\$280	\$381	\$14	\$6
Married 70-year old couple with a house	\$1,020	\$530	\$597	\$14	\$6
Total tax change	\$585,000,000	\$585,000,000	\$515,000,000	\$20,000,000	\$10,000,000

Notes

¹Presumed freezing the basic rate and owner of a \$250,000 home

² 1% increase in sales tax rate, including non-food (to 5.7%), food (to 2.75%), and residential fuel (to 3%)

³Presumed 12,000 miles per year, 20 MPG, and 1 cent increase

Source: LFA

Median Tax Change by Income Grouping

Income Group	Median Tax Change, Income Tax Rate from 5% to 6%
Under \$20,000	\$120
\$20,001 to \$40,000	\$290
\$40,001 to \$60,000	\$490
\$60,001 to \$80,000	\$690
\$80,001 to \$100,000	\$885
\$100,001 to \$120,000	\$1,085
\$120,001 to \$140,000	\$1,285
\$140,001 to \$160,000	\$1,485
\$160,001 to \$180,000	\$1,685
\$180,001 to \$200,000	\$1,885
Over \$200,000	\$2,500