

STATE OF UTAH

Fund Information

FINET Name: (DAS) Medicaid Bud Stabilization Restricted Account

FINET Fund: 1235

Legal Name: Medicaid Reduction and Budget Stabilization Restricted Account

Legal Authorization: UCA 63J-1-315

Earns Interest: Yes No **Earns Interest Authority:**

Revenue Source(s):

1) transfers in, 2) appropriations

Description:

SB 180 (2011 GS) Creates the Medicaid Growth Reduction and Budget Stabilization Restricted Account within the General Fund. Provides that Finance shall transfer an amount equal to Medicaid growth savings from the General Fund to the account before making any transfer to the General Fund Budget Reserve Account (Rainy Day Fund) and other transfers and earmarks required by law. If there is a revenue surplus and there are insufficient funds to pay the debt service, funds sufficient to pay bonded debt shall be held back first.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1235	2014	\$0	\$0	\$0	\$17,147,561	\$17,147,561
