

FY2017 - Legislative Request

Division of Facilities Construction Facilities and Management

Energy Group

Statute

63A-5-603. State Facility Energy Efficiency Building Fund (SFEEF)

FY2017 Legislative Request

Extend sunset date for SFEEF from July, 1 2016 to July 1, 2023.

631-1-263. (3)

Notes:

SFEEF was created by the legislature in **FY09** and is used to provide capital for new energy efficiency projects in state owned and operated facilities. Agencies borrow against the fund and pay back SFEEF loans with future energy savings generated from the projects. Total fund is \$2.45M plus accrued interest as funds are deposited in interest bearing account. Amount available for new loans is dependent on the amount of outstanding loans from the fund. Loans are approved by the State Building Board.

SFEEF Highlights since FY09:

- **Total number of loans = 16**
- **Total \$ of loans = \$3,361,100**
- **Energy Savings projected 10-years = \$12 Million +**
- **ROI loan funds = 31.05%**
- **Defaulted loans = 0**