

Sales Tax Revenue to Transportation

Carlos Braceras, P.E., Executive Director

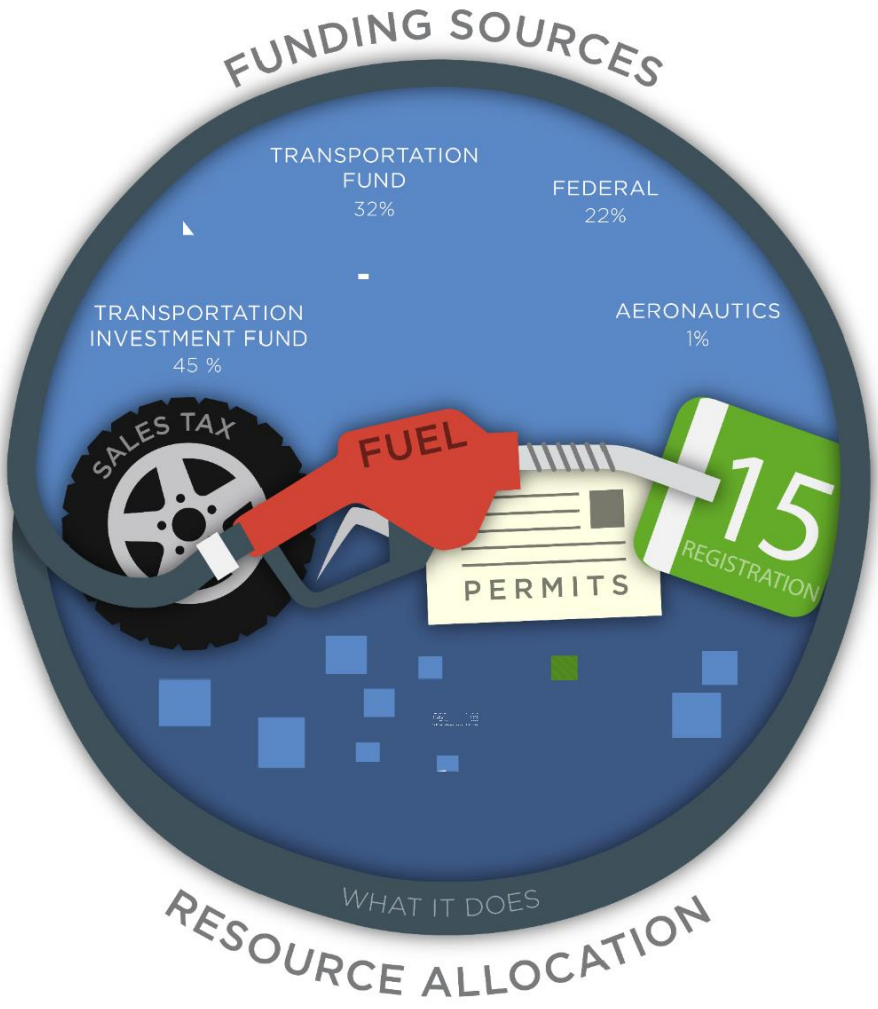
Linda Hull, Policy and Legislative Services Director

Transportation Interim Committee

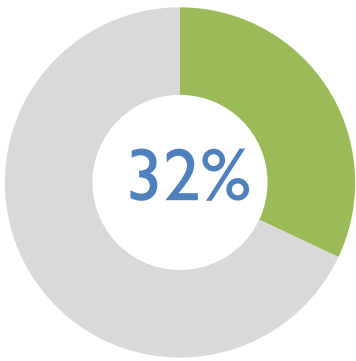
June 17, 2015



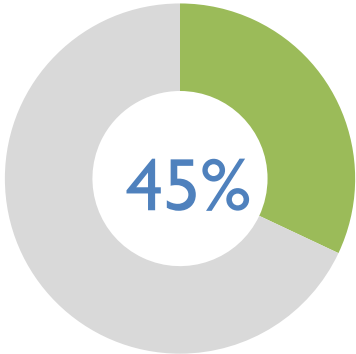
Funding Sources



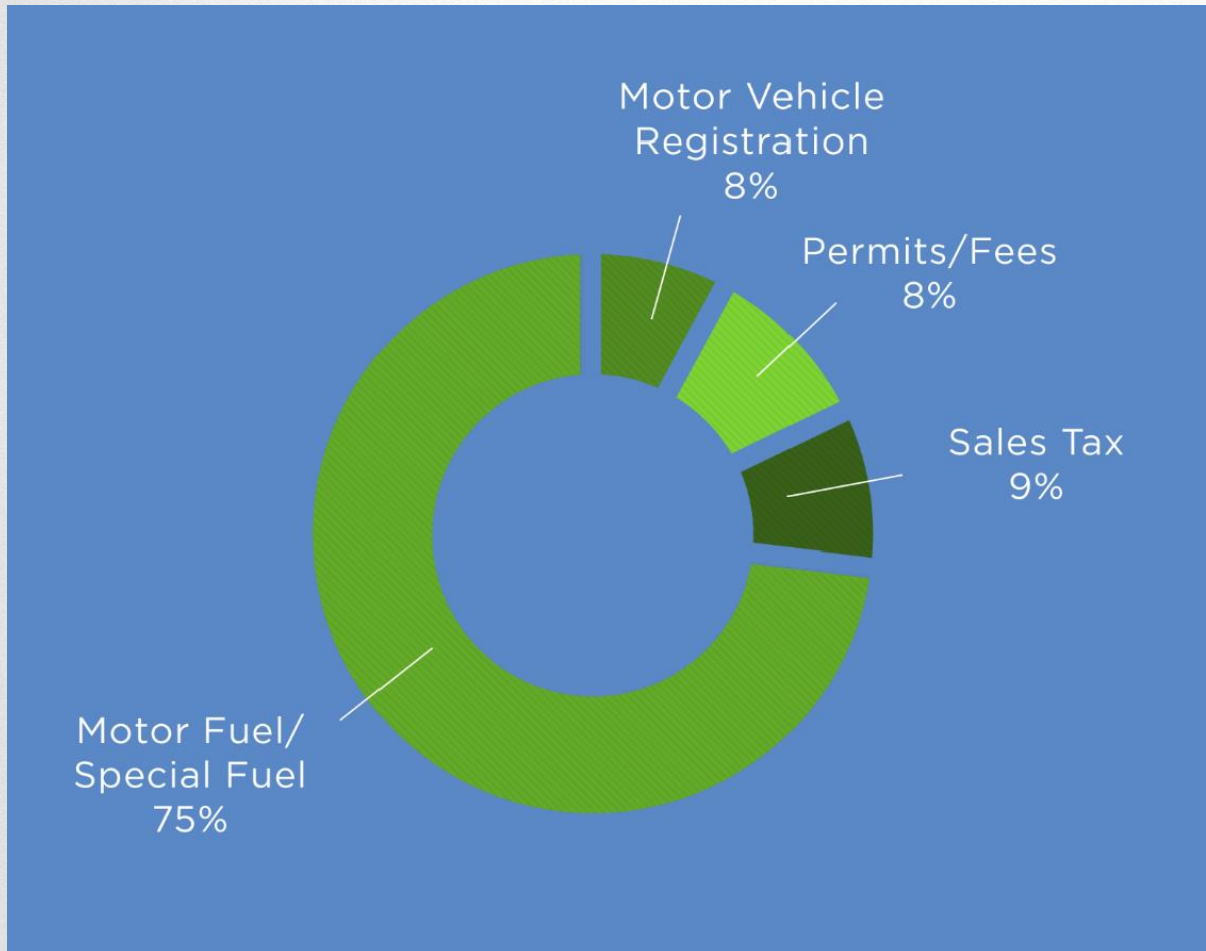
TRANSPORTATION FUND



TRANSPORTATION INVESTMENT FUND



Transportation Fund Estimated Revenue FY2016



Transportation Fund

Estimated Revenue FY 2016 by Source

75%	Motor Fuel	\$ 285,962,072
	Special Fuel	116,039,935
8%	Motor Vehicle Registration	42,179,101
	Proportional Registration Fees	17,030,548
	Temporary Permits	424,027
8%	Special Transportation Permits	10,762,310
	Highway Use Tax	9,148,701
	Vehicle Control Fees	7,036,388
	Sub-Total for B&C Calculation	\$ 488,583,080
9%	Sales Tax 1/16%	34,464,654
	Sales Tax .025%	12,217,846
	Sub-Total Transportation Funds	\$ 535,265,581
	Less amount transferred to TIF	(82,633,600)
	Total Transportation Funds	\$ 452,631,981

Transportation Fund

Sales Tax History

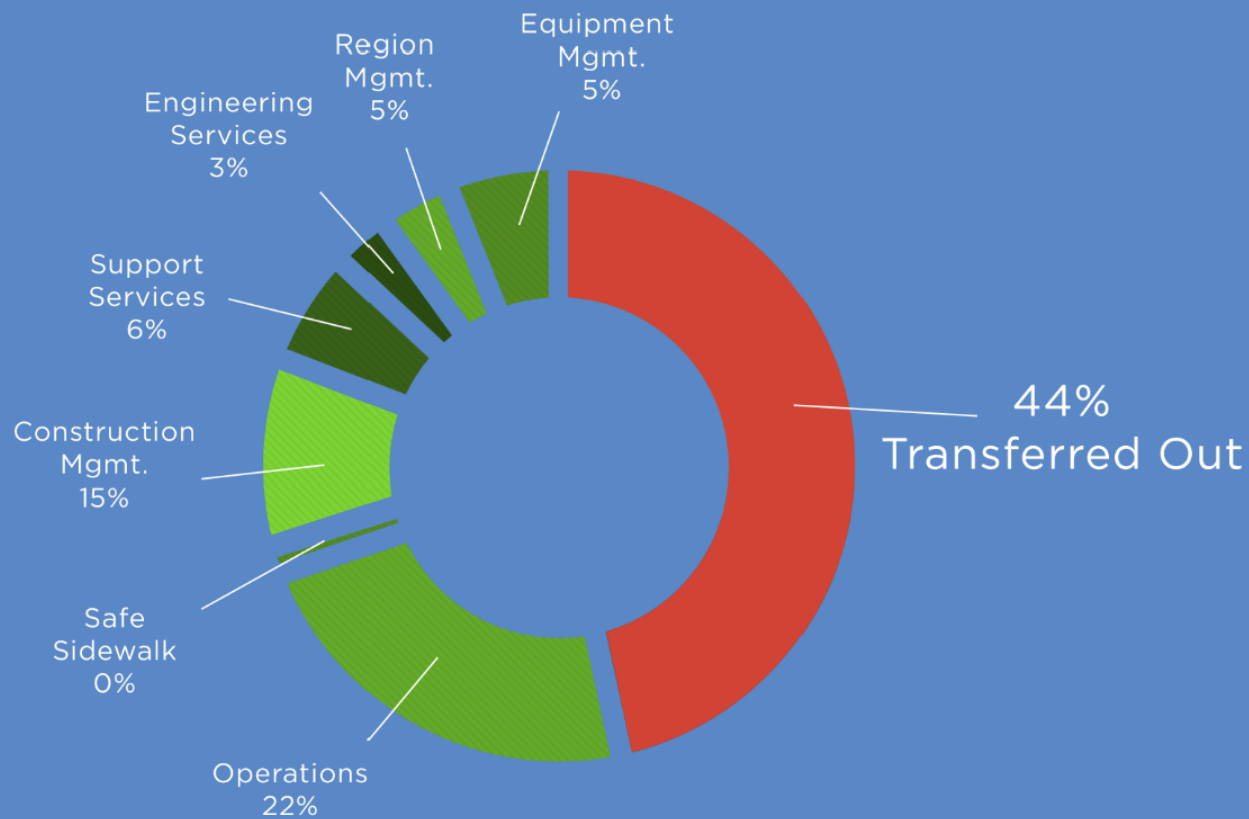
Sales Tax	Expenditures	Legislative History
<p>1/16% 59-12-103(6)</p>	<p>Highway improvements, pavement and bridge preservation</p>	<ul style="list-style-type: none"> ➤ Dedication began July 1, 2007 ➤ Prior to 2007 dedicated: <ul style="list-style-type: none"> ▪ 94% to B&C Road Program ▪ 3% to State Park Access Highway Improvement ▪ 3% to Transportation Corridor Preservation ➤ 2007 General Session, HB 383, Rep. Lockhart <ul style="list-style-type: none"> ▪ Increased B&C Road Program share of Transportation Fund from 25% to 30% ▪ Decreased State share of Transportation Fund from 75% to 70% ▪ To compensate for 5% reduction in State share of Transportation Fund, bill reallocated full 1/16% to UDOT

Transportation Fund

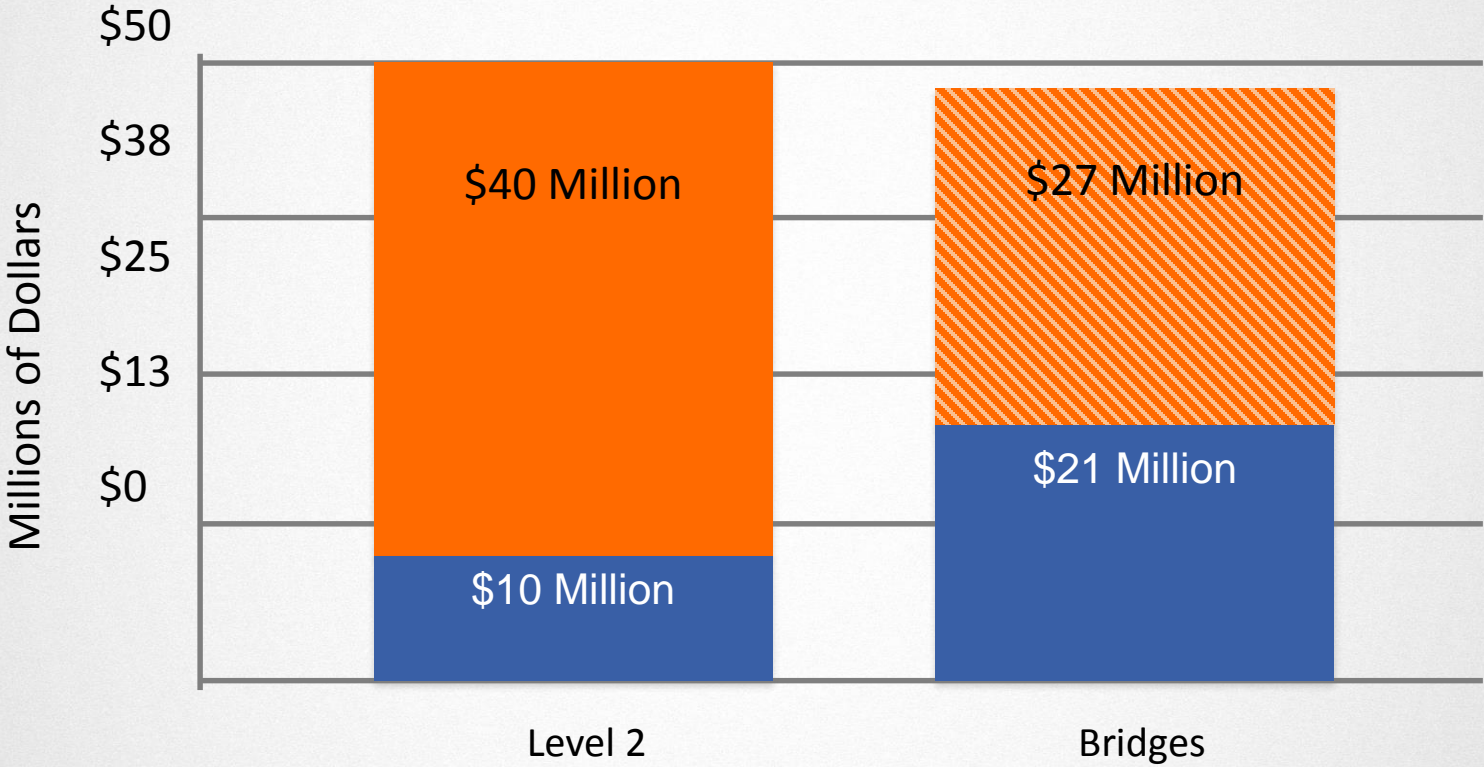
Sales Tax History

Sales Tax	Expenditures	History
0.025% <i>59-12-103(12)</i>	Highway improvements, pavement and bridge preservation	<ul style="list-style-type: none">➤ Dedication began January 1, 2009➤ 2008 General Session, HB 359, Rep. Dougall<ul style="list-style-type: none">▪ Broader tax bill adjusted states sales tax rate from 4.65% to 4.7%▪ Half of the 0.05% (.025%) dedicated to State share of the Transportation Fund

Transportation Fund Estimated Expenditures FY2016



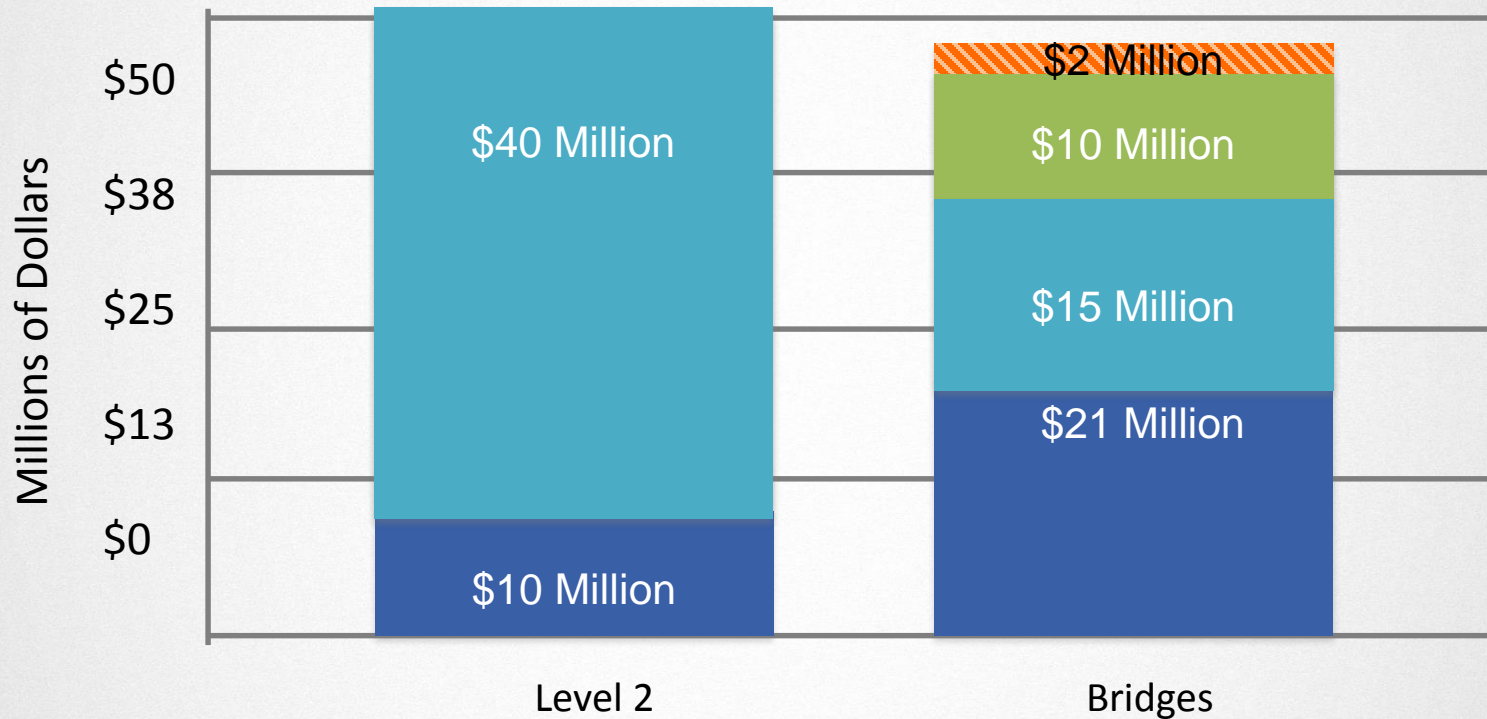
Annual Pavement and Bridge Needs



Available Unfunded Needs Anticipated Needs



Meeting Pavement and Bridge Needs

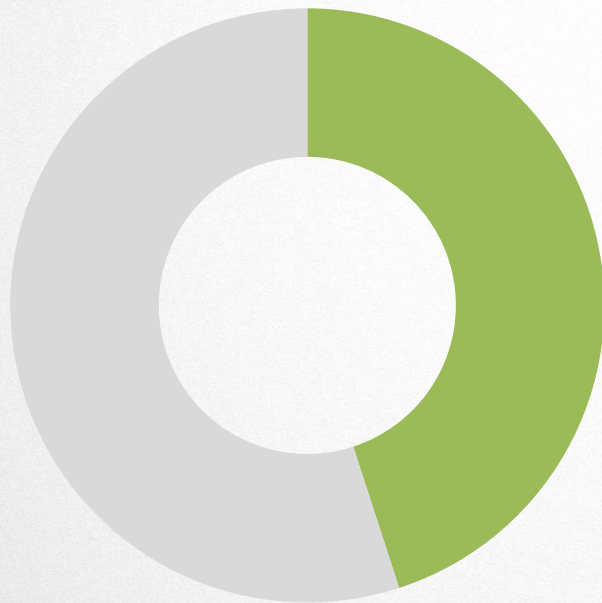


- UDOT Asset Management
- Available
- HB 362
- Unfunded Needs

Transportation Investment Fund

TRANSPORTATION INVESTMENT FUND

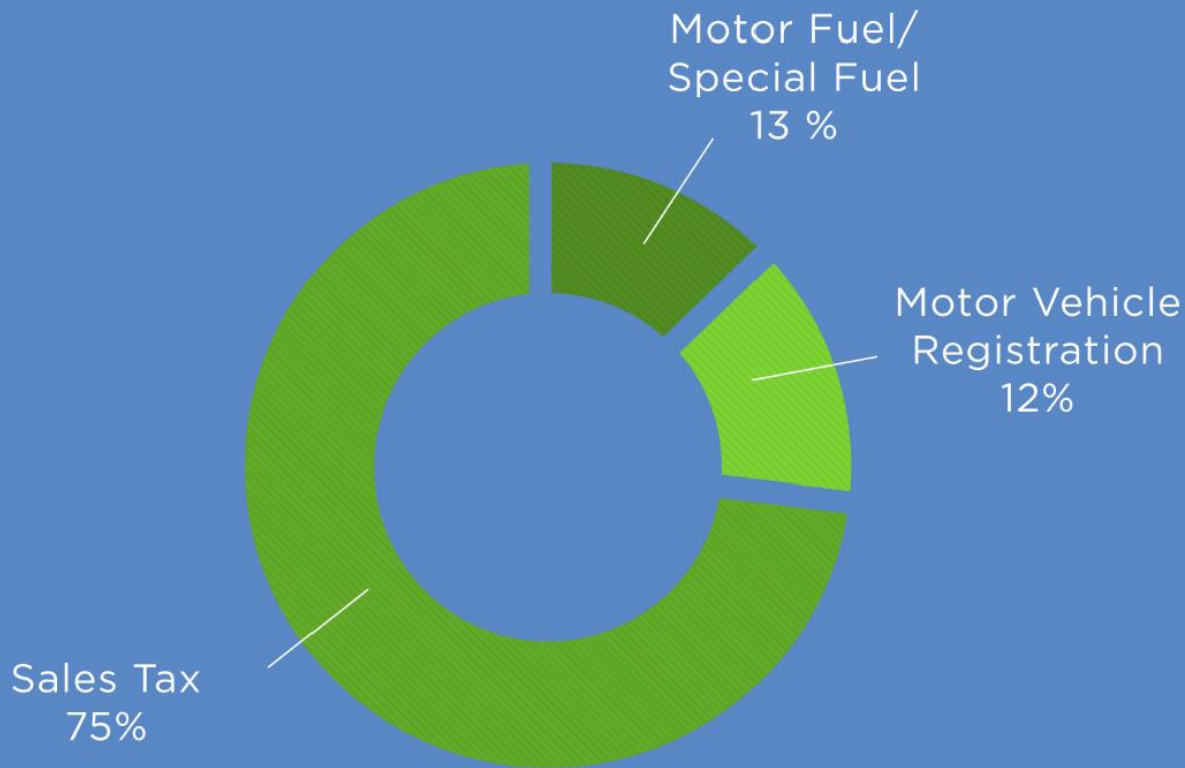
45%



- Transportation Investment Fund
- Other funding

Transportation Investment Fund

Estimated Revenue FY2016



Transportation Investment Fund

Revenue Sources and Transfers

Sales Tax 8.3%	\$ 195,891,350
Sales Tax 1/64	8,616,177
CHNF Sales Tax	90,000,000
CHNF Sales Tax .025%	12,217,846
Sales Tax - 30% Growth	170,269,727
1997 Registration Increase	24,060,588
2009 Registration Increase	51,216,112

Transferred from TF

1997 Fuel Tax Increase	76,633,600
Department Efficiencies	6,000,000

Total TIF Revenue **\$634,905,400**

Transportation Investment Fund (TIF)

Sales Tax History

Sales Tax	Expenditures	Legislative History
<p>8.3% of revenue collected from state sales and use tax revenue <i>59-12-103(8)</i></p>	<ul style="list-style-type: none"> ➤ Construction, reconstruction or renovation of highway capacity projects on the state highway system. ➤ O&M of projects built with TIF funds 	<ul style="list-style-type: none"> ➤ Dedication began July 1, 2006 ➤ 2006 General Session, HB 112, Rep. Lockhart <ul style="list-style-type: none"> ▪ Represents about half of approximately 17% of sales and use tax generated annually by sale of vehicles and vehicle-related products. ▪ Bill recommended by Legislative Transportation Planning Task Force, authorized 2003-2004

Transportation Investment Fund (TIF)

Sales Tax History

Sales Tax	Expenditures	Legislative History
<p>30% of sales tax growth of 59-12-103(8)</p>	<ul style="list-style-type: none"> ➤ Construction, reconstruction or renovation of highway capacity projects on the state highway system. ➤ O&M of projects built with TIF funds 	<ul style="list-style-type: none"> ➤ Dedication began July 1, 2012 ➤ 2011 General Session, SB 229, Sen. Adams <ul style="list-style-type: none"> ▪ 30% of growth realized in state sales and use tax revenue over the FY2011 base year until the 8.3% sales tax allocation equals 17% ▪ The 17% represents approximate sales and use tax generated annually by sale of vehicles and vehicle-related products.

Transportation Investment Fund (TIF)

Sales Tax History

Sales Tax	Expenditures	Legislative History
<p>1/64% sales tax <i>59-12-103(7)</i></p>	<ul style="list-style-type: none"> ➤ Construction, reconstruction or renovation of highway capacity projects on the state highway system. ➤ O&M of projects built with TIF funds 	<ul style="list-style-type: none"> ➤ Dedication began January 1, 2000 ➤ 1997 General Session, HB 413, Rep. Fox <ul style="list-style-type: none"> ▪ Dedicated to the Centennial Highway Fund ▪ Prior to 1997, the 1/64% dedicated to Olympics Special Revenue Fund for use by Utah Sports Authority to support preparations for 2002 Olympic Winter Games ➤ 2012 General Session, SB 225, Sen. Adams <ul style="list-style-type: none"> ▪ Redirected revenue deposited in the Centennial Highway Fund to the TIF, including 1/64%

Transportation Investment Fund (TIF)

Sales Tax History

Sales Tax	Expenditures	Legislative History
<p>\$90 Million deposit <i>59-12-103(9)</i></p>	<ul style="list-style-type: none"> ➤ Construction, reconstruction or renovation of highway capacity projects on the state highway system. ➤ O&M of projects built with TIF funds 	<ul style="list-style-type: none"> ➤ Dedication began July 1, 2007 ➤ 2007 General Session, HB 314, Rep. Lockhart <ul style="list-style-type: none"> ▪ Dedicated to the Critical Highway Needs Fund (CHNF) ▪ HB 314 directed UDOT to establish and Transportation Commission to prioritize list of highway projects based on certain criteria specified in bill. ➤ 2012 General Session, SB 225, Sen. Adams <ul style="list-style-type: none"> ▪ Redirected revenue deposited in the CHNF to the TIF

Transportation Investment Fund (TIF)

Sales Tax History

Sales Tax	Expenditures	Legislative History
<p>0.025% sales tax <i>59-12-103(11)</i></p>	<ul style="list-style-type: none"> ➤ Construction, reconstruction or renovation of highway capacity projects on the state highway system. ➤ O&M of projects built with TIF funds 	<ul style="list-style-type: none"> ➤ Dedication began January 1, 2009 ➤ 2008 General Session, HB 359, Rep. Dougall <ul style="list-style-type: none"> ▪ Broader tax bill adjusted states sales tax rate from 4.65% to 4.7% ▪ Half of the 0.05% (.025%) dedicated to TIF

Programmed Projects

Project Description	Project Value		Project Description	Project Value
I-15; SR-73 to 12300 South Widening	\$252,000,000.00		SR-18; Interchange at Bluff and Sunset Streets	\$20,000,000.00
Mountain View Corridor - 5400 South to 4100 South	\$180,000,000.00		I-80; Parley's Summit to Jeremy Ranch WB Truck Ln	\$17,000,000.00
I-15; South Davis Operational Upgrades	\$133,000,000.00		SR-108; SR-37 to SR-79	\$17,000,000.00
I-15, 2700 N (Farr West) to 1100 S (Brigham City)	\$68,000,000.00		US-40; Myton Bench Widening	\$15,000,000.00
SR-265; Univ. Pkwy., 800 E Orem to Univ. Ave. Provo	\$52,000,000.00		I-15; Beaver Ridge Climbing Lanes Project	\$15,000,000.00
I-15; Interchange Modifications (Layton Area)	\$52,000,000.00		US-89 (300 S); 100 E to 700 E Provo	\$12,000,000.00
SR-108; SR-127 to SR-107	\$50,000,000.00		US-6; Passing Lanes MP 262.5 to MP 297	\$9,000,000.00
Bangerter Hwy. & 600 W	\$49,000,000.00		SR-10; SOUTH PRICE TO RIDGE ROAD	\$8,000,000.00
SR-154 & 90th South Interchange	\$49,000,000.00		US-6; Passing Lanes MP 273 to MP 290	\$6,000,000.00
SR-18; St. George Blvd to Sunset Blvd.	\$38,000,000.00		US-191; Passing Lanes MP 80 to MP 96	\$6,000,000.00
SR-68; Saratoga Springs to Stillwater Parkway	\$31,000,000.00		SR-30; Passing Lanes (Box Elder/Cache Counties)	\$5,000,000.00
I-15; Pine Creek Climbing Lanes & ITS/ATMS	\$29,000,000.00		I-15; MP 10 Thru Turns at Green Springs	\$3,000,000.00
I-15; MP 22 to MP 28 - Passing Lane, North Bound	\$25,000,000.00		SR-92 Center Street Access	\$2,000,000.00
I-15; Brigham Road to Dixie Drive South Bound	\$25,000,000.00		I-15 Mobility Study	\$2,000,000.00
SR-37; 5100 West to SR-108	\$22,000,000.00		I-15; MP 8-10 Aux Lanes to Allow for Underpass	\$1,000,000.00

Additional Capacity Programming to reflect H.B. 420

Transportation Investment Fund (TIF) - Capacity Program Recommendations

	Un-Programmed Contingency					
	2017	2018	2019	2020	2021	2022
Annual Total =	\$ 10,000,000	\$ 20,000,000	\$ 30,000,000	\$ 40,000,000	\$ 50,000,000	\$ 60,000,000
Cumulative Total =	\$ 10,000,000	\$ 30,000,000	\$ 60,000,000	\$ 100,000,000	\$ 150,000,000	\$ 210,000,000

REGION	PROJECT NAME/LOCATION	Project Value	Programmed Projects Estimated Cash Flow						
			2016	2017	2018	2019	2020	2021	2022
2	Mountain View Corridor, SR-201 to 4100 South	\$500,000,000		\$ 35,000,000	\$ 90,000,000	\$ 190,000,000	\$ 185,000,000		
3	I-15 Fwy Reconstruction - SR-92 to Lehi Main Street	\$450,000,000	\$ 5,000,000	\$ 5,000,000	\$ 10,000,000		\$ 10,000,000	\$ 150,000,000	\$ 270,000,000
1	US-89, SR-273 to I-84	\$275,000,000	\$ 2,000,000	\$ 13,000,000	\$ 5,000,000	\$ 15,000,000	\$ 125,000,000	\$ 115,000,000	
2	Bangerter Highway Interchange at 5400 South	\$61,000,000	\$ 2,000,000	\$ 18,000,000	\$ 38,000,000	\$ 3,000,000			
2	Bangerter Highway Interchange at 7000 South	\$41,000,000			\$ 5,000,000	\$ 36,000,000			
2	Bangerter Highway Interchange at 11400 South	\$57,000,000				\$ 2,000,000	\$ 18,000,000	\$ 35,000,000	\$ 2,000,000
4	I-15 - Mall Drive	\$20,000,000		\$ 2,000,000	\$ 18,000,000				
3	US-40; various locations passing lanes	\$20,000,000				\$ 20,000,000			
1	I-15; Hill Field Road to Davis/Weber County Line to I-84	\$150,000,000					\$ 5,000,000	\$ 60,000,000	\$ 85,000,000
1	Layton I-15 Crossing	\$20,000,000		\$ 2,000,000	\$ 18,000,000				
1	West Davis Corridor PE; From - Antelope Drive To - I-15 / US-89 / Legacy Parkway	\$10,000,000				\$ 10,000,000			
		\$1,604,000,000	\$ 9,000,000	\$ 75,000,000	\$ 184,000,000	\$ 276,000,000	\$ 343,000,000	\$ 360,000,000	\$ 357,000,000

Annual Additional Programming Available =	\$ 15,027,968	\$ 13,222,467	\$ 31,920,000	\$ 73,970,000
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Requested New Programming \$1.604 Billion
Cash Flow Made Available from Previously Approved Project Cash Flow Adjustments
Estimated Annual Program Funding Remaining



Sales Tax Revenue to Transportation