

# History of Charter School Funding

Local Replacement and Administrative Costs

Charter School Funding Task Force

06-24-15



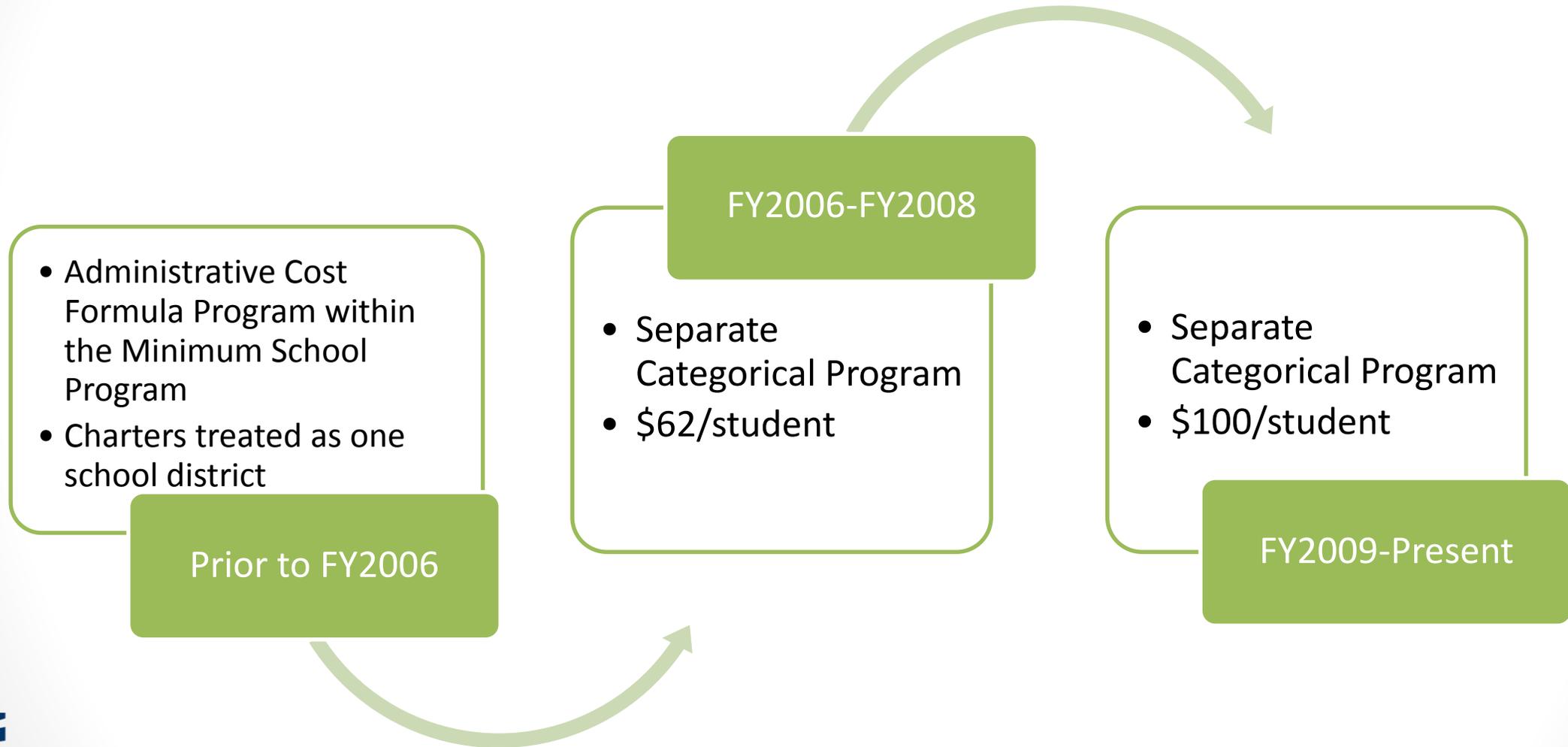
# Charter School Funding Background

- Like school districts, charter schools receive most of their operating revenue through the Basic School Program in the Minimum School Program through Weighted Pupil Units, or WPUs

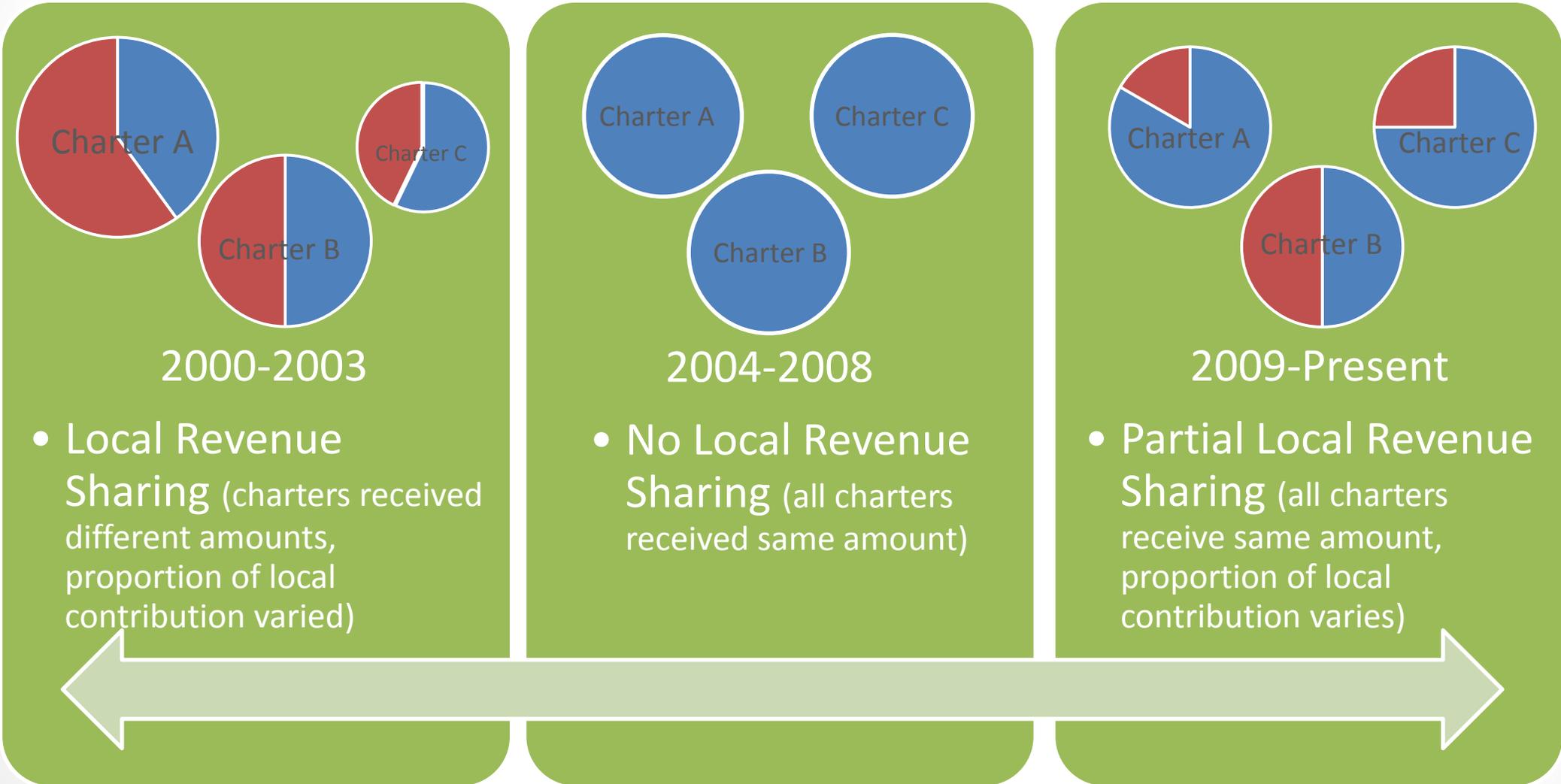
$$\begin{array}{r} \text{Number of WPUs} \\ \times \text{WPU Value } (\$3,092) \\ \hline \text{Basic Program Cost} \end{array}$$

- Unlike school districts, the Minimum School Program contains two restricted categorical programs that provide supplementary funding to charter schools:
  - The Local Replacement Formula – to replace local school district property tax revenue
  - Administrative Costs – to make up for economies of scale achieved with large school districts

# Charter School Administrative Cost History



# Charter School Local Replacement History



2000-2003

- Local Revenue Sharing (charters received different amounts, proportion of local contribution varied)

2004-2008

- No Local Revenue Sharing (all charters received same amount)

2009-Present

- Partial Local Revenue Sharing (all charters receive same amount, proportion of local contribution varies)



Blue=State Red=Local