

# Utah Retirement Systems

## Retirement Office

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## Public Employees Health Program

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R. CHET LOFTIS  
Director

August 14, 2015

Senator Todd Weiler  
Representative Kraig Powell  
VIA E-MAIL

Dear Senator Weiler and Representative Powell:

This letter is my response to your request to identify the potential legislation for the 2016 General Session from the Utah Retirement Systems (URS). The following bills are currently anticipated by URS for consideration during the next legislative session:

**1. Utah Retirement Systems Amendments**

This bill will be the annual administrative and technical amendments to Title 49 recommended to the Legislature by URS. These changes will not be substantive benefit modifications nor will this bill have any fiscal impact. URS' legal counsel and staff are preparing a summary of the proposed changes and rough draft of the bill, which should shortly be provided to your staff.

**2. Utah Retirement Systems Benefits Claims Limits**

This bill will clarify the time limit to bring claims so that URS, employers, and employees can discover and resolve errors, claims, and disputes regarding retirement and PEHP benefits, rights, obligations, records, and contributions in a manageable way. A summary of the key concepts will be provided with this letter and a bill first draft is being finalized by URS' legal counsel and staff.

**3. Retirement Systems Audit Recommendations Amendments**

This bill file was opened by motion of the Retirement and Independent Entities Interim Committee following the presentation of the Legislative Auditor General's "Performance Audit of URS' Management and Investment Practices" at the June 24 meeting. Utah State Retirement Board resolutions and URS policy changes will implement most of the audit recommendations, but legislation is needed to make a couple of statutory changes, including some amendments to Title 49, Chapter 11, Part 11, Public Financial Disclosure.

**4. Phased Retirement**

This bill will establish a new phased retirement program within Title 49 that would, with employer approval, allow a URS member eligible for retirement to work part time and receive a reduced retirement allowance. Senator Weiler opened this bill file following my presentation on phased retirement to the Retirement and Independent Entities Interim Committee at its June 24 meeting. Legislative staff then prepared an initial draft bill that is being reviewed by URS.

**5. Public Employees Health Program Amendments**

A bill or resolution may be required to authorize changes relating to the benefit design of the State's HSA-eligible plans to meet new federal requirements. The Public Employees Health Program (PEHP) is investigating the details and options relating to this issue, which may require legislation.

Representatives of URS will be available to present summaries of key concepts or drafts of this potential legislation to the Retirement and Independent Entities Interim Committee as well as respond to any questions at your upcoming committee meetings. Please contact me or URS' Legal Counsel, Dee Larsen, if you or your staff need additional information.

Sincerely,



Daniel D. Andersen  
Executive Director  
Utah Retirement Systems

cc: Ben Christensen, Patricia Owen, and Katie LeFevre