# Governor's Office of Economic Development Economic Development & Workforce Services Interim Committee

Q. Val Hale, Executive Director Kimberly Henrie, Deputy Director



## Vision

Utah will lead the nation as the best performing economy and will be recognized as the premier global business environment and tourist destination.

## **Mission**

GOED's mission is to enhance quality of life by increasing and diversifying Utah's revenue base and improving employment opportunities.





## Business Accolades











**#1** Pro-Business State

**#3** State for Business

**#1** State for Business and Careers

**#1** Economic Growth Potential

**Top 10 ranking** in all categories U.S. Chamber of Commerce

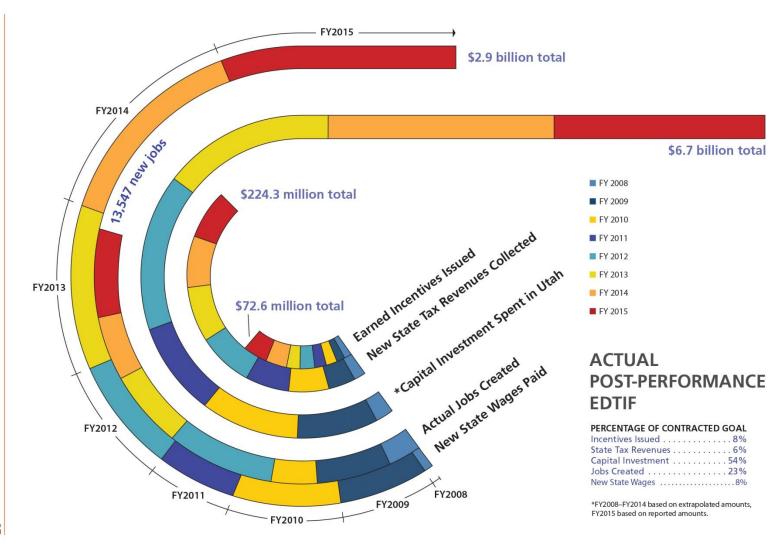
# **Governor's Office of Economic Development** 2015 Annual Report & Resource Guide Jtah Governor's Office of Economic Development

#### **New GOED Code References**

Description	Page OLD 63M-1 Reference	e NEW 63N Reference
GOED: Title and Definitions	63M-1-101	63N-1-101
"Organization and duties of GOED, director, etc."	63M-1-201	63N-1-201
GOED Annual Report		63N-1-301
Board of Business and Economic Development		63N-1-401
Governor's Ec Dev Coordinating Council		63N-1-501
Econ Dev Tax Increment Financing (EDTIF) 33, 111		63N-2-101
Enterprise Zones		63N-2-201
Targeted Business Tax Credit		63N-2-301
Recycle Zones		63N-2-401
New Convention Hotel Tax Credit		63N-2-501
Utah Small Business Jobs Tax Incentive	. 32 63M-1-3501	63N-2-601
Alternative Energy Manufacturing Tax Credit	. 32 63M-1-3101	63N-2-701
Life Science Tax Credit	. 31 63M-1-2901	63N-2-801
Industrial Assistance Fund	8, 67 63M-1-901	63N-3-101
TCIP	. 29 63M-1-701	63N-3-201
Business Resource Centers	. 21 63M-1-2701	63N-3-301
Transient Room Tax Fund Act	63M-1-2201	63N-3-401
Rural Development Office	. 25 63M-1-1601	63N-4-101
Rural Disadvantaged Communities	63M-1-2001	63N-4-201
Private Activity Bond	. 12 63M-1-3001	63N-5-101
General Provisions	63M-1-1201	63N-6-101
Utah Capital Investment Board	63M-1-1204	63N-6-201
Utah Capital Investment Corporation	. 93 63M-1-1207	63N-6-301
Board of Tourism	63M-1-1401	63N-7-101
Powers and Duties of Office	. 48 63M-1-1404	63N-7-201
Tourism Marketing Performance Account	. 49 63M-1-1406	63N-7-301
Motion Picture Incentive	. 44 63M-1-1801	63N-8-101
Office of Outdoor Recreation	. 67 63M-1-3301	63N-9-101
Title and Definitions: Pete Suazo Commission	63C-11-101	63N-10-101
Pete Suazo Utah Athletic Commission	. 71 [63C-11-201]	63N-10-201
Pete Suazo: Licensing	63C-11-301	63N-10-301
Office of Consumer Health Service (Ave. H)	. 59 63M-1-2501	63N-11-101
State Advisory Council on Science and Tech	63M-1-601	63N-12-101
STEM Action Center	. 73 63M-1-3201	63N-12-201
Utah Broadband Outreach Center	. 55 N/A	63N-12-301
Govt. Procurement Contracts (PTAC)	. 23 63M-1-2101	63N-13-101
Govt Propcurement Private Proposal Program	63M-1-2601	63N-13-201
GRAMA and political subdivisions regarding Biotechnology	63M-1-1001	
		Code to 63G-19-102 & 103
Shared Foreign Sales Corporations		
Economic Dev on Military Installations	63M-1-1901	REPEALED

#### Contents

Governor's Office of Economic Development Mission & Objectives
Executive Director Welcome
GOED Management Team
GOED Board Members 7
Governor's Office of Economic Development Programs
Urban and Rural Business Services     11       Utah Strategic Industry Clusters     13       Business Resource Centers     21       Procurement Technical Assistance Centers (PTAC)     23       Rural Development     25       Technology Commercialization and Innovation Program (TCIP)     29
Corporate Recruitment and International Trade     31       Corporate Recruitment and Incentives     33       International Trade and Diplomacy Office (ITDO)     38
Tourism, Film & Global Branding.         43           Utah Film Commission         44           Utah Office of Tourism         48
Operations and Related Quality of Life Programs.         54           Broadband Outreach Center         55           Office of Consumer Health Services, Avenue H.         59           MarComm         63           Office of Outdoor Recreation         67           Pete Suazo Utah Athletic Commission         71           STEM Action Center         73
Governor's Office of Economic Development Partners         79           Governor's Economic Council (GEC)         80           Economic Development Corporation of Utah (EDCUtah)         81           Manufacturing Extension Partnership         85           Office of Energy Development         87           Small Business Development Center Network (SBDC)         90           Utah Capital         93           Utah Science Technology and Research Agency (USTAR)         95           Utah Sports Commission         99           World Trade Center Utah         103
Governor's Office of Economic Development Data
Economic Development Resources         123           Business Resource Centers         124           Chambers of Commerce         126           Cities and Towns         130           Economic Development Contacts by County         142           Higher Education         144           Applied Technology Campuses         148           Public Education (Superintendent/Districts)         150           Procurement Technical Assistance Centers         153           Small Business Development Centers         154           USTAR Technology Outreach and Innovation Program Regional Offices         155
GOED Contacts



Project	Location	Incentive Type	Term	Maximum Cap Incentive Earned Over Term	Projected New State Tax Revenue Over Term	Projected Capital Investment in Facility	Projected Number of Jobs Over Term	Projected New State Wages
Xi3 Sa	lt Lake	EDTIF	5	\$ 2,045,825	\$ 98,005,932	\$ 32,244,000	250	\$ 169,733,87
Vexxel		EDTIF	5	377,577	1,687,885	4,000,000	101	21,082,47
BioFire Diagnostics, Inc Sa	lt Lake	EDTIF	20	24,436,989	97,747,955	50,000,000	657	718,135,774
Boeing Sa	lt Lake	EDTIF/Training	20	1,376,254	5,505,016	219,000,000	104	146,800,428
ENVE Composites, Inc. We	eber	EDTIF/Training	7	1,336,424	5,345,694	20,000,000	342	63,315,42
Orange Soda, Inc.		EDTIF/Training	10	535,849	2,679,244	5,000,000	100	44,500,54
GAF Ce	dar City	EDTIF	15	886,712	3,546,847	40,000,000	50	38,272,30
Qualtrics Pro	ovo	EDTIF	7	10,780,771	43,123,085	2,400,000	1080	295,308,110
Royal Bank of Scotland Tay	ylorsville	EDTIF	15	5,275,124	21,100,497	2,642,908	310	286,603,064
Workday Sa	lt Lake	EDTIF	15	8,370,052	54,072,074	20,000,000	500	719,396,23
Orbit Irrigation Products, Inc. No	orth Salt Lake	EDTIF/Training	15	2,408,896	22,251,565	36,990,000	60	68,391,41
Instructure, Inc.	ttonwood Heigl	EDTIF	7	1,892,969	9,464,847	2,100,000	655	238,429,143
DoTerra Dra	aper	EDTIF	10	16,655,814	83,279,072	60,000,000	330	136,436,894
1-800 Contacts Dra	aper	EDTIF	15	8,801,310	35,205,239	59,000,000	654	455,652,989
Capital Access Networks Sa	It Lake City	EDTIF	7	2,028,359	8,113,435	1,915,000	108	38,460,168
FireEye Lei	hi/Draper	EDTIF	10	3,603,155	14,412,621	3,000,000	250	152,798,320
Blu Sa	lt Lake	EDTIF	7	462,536	2,312,681	6,000,000	73	49,263,50
Solarwinds Dra	aper	EDTIF	20	32,864,576	109,548,587	50,000,000	1040	1,436,554,953
Metalcraft, dba SyberJet Ce	dar City	EDTIF	20	31,966,269	127,865,080	400,000,000	1200	1,028,742,210
MasterControl Sa	It Lake City	EDTIF	5	836,059	4,180,294	15,000,000	197	54,120,97
HireVue Sa	It Lake City	EDTIF	7	1,513,573	10,090,489	30,000,000	540	172,876,21
Emery Refining Contacts Gre	een River	EDTIF	12	12,712,221	63,561,103	231,885,000	125	99,162,22
FY 2013: Subtotals		22	11.5	\$ 171,167,314	\$ 823,099,242	\$ 1,291,176,908	8726	\$ 6,434,037,236

## **Recodification Correction**

## **Background:**

- EDTIF modified in 2008 from a "partial rebate" program to a "tax credit" program
- Most legacy contracts in the "partial rebate" EDTIF program have either expired or were renegotiated when the program was modified
- Two contracts currently outstanding under the "partial rebate" program

- S.B 18. (2015 GOED recodification) accidentally deleted a portion of the EDTIF code that allowed for "partial rebates"
- GOED requires a technical change to allow us to be compliant in our contracts with those two remaining "partial rebate companies"



## Corporate Recruitment: IAF

#### **Background:**

 Need to balance the multitude of functions supported by the Fund (rural development, workforce development, corporate recruitment, outdoor products and recreation) with efficient and high impact use

- Technical corrections to reorganize the order of the Code for improved clarity
- Substantive changes to percentages/amounts associated with fund categories



## Film

#### **Background:**

- The interest in filming in Utah and the demand for incentives has doubled in the last year.
- Because of ABC's presence in Utah for production of their new television series, the state has gained the attention of other major networks such as HBO and CBS.

## **Proposal:**

 Increase incentive cap to support the attraction of network television series in addition to the independent studio features



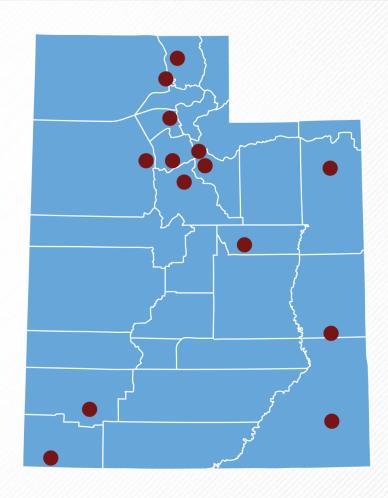


## Business Services: BRCs

## **Background**

- Business planning
- Education/training
- Networking
- Access to sources of funding, talent and technical expertise

- Eliminate conflict of interest
- Address unmet business needs





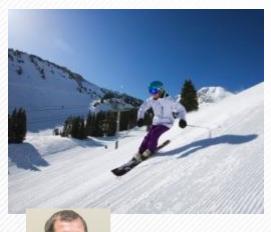
## Office of Outdoor Recreation

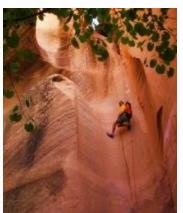
## **Background:**

- Demand for new recreational assets and opportunities is growing
- **Benefits** include increased tourism, healthier communities, higher property values, and an increased ability to attract/retain employees and businesses

### Proposal: WAYPOINT RECREATION INFRASTRUCTURE DEV. FUND

- Codify current pilot funding program
- Create a separate fund-from the IAF (50% matching grant)









## STEM Action Center

## **Background:**

The H.B. 293 cleanup bill was passed by the House during the 2015
 Legislative Session, but session ended before the Senate committee could recommend it to the floor

- Add Executive Director of DWS to the Board
- Change language giving Board of Education incorrect authority to impact salaries for educators who acquire elementary STEM endorsement.
- Add clarity for workforce alignment
- Add USU Eastern to certification
- Allow professional development for non-STEM educators using STEM curricula





