

State	State Corporate Income Tax Collections			Structure of State Corporate Income or Other Business Related Taxes					
	Corp. Net Income Taxes (2012-2014 Avg) (Thousands of Dollars)	Corp. Net Income Taxes as % of GDP (2012-2014 Avg)	Corp. Net Income Taxes as % of Total Taxes (2012-2014 Avg)	State Corporate Income Tax or other Business Level Tax	Tax Rate(s)	Lowest Tax Bracket	Highest Tax Bracket	Number of Brackets	Apportionment Formula
Alabama	\$ 413,253	0.21%	4.57%	Corporate	6.5%	Flat rate		1	Double wtd Sales
Alaska	663,144	1.15%	9.41%	Corporate	0%-9.4%	\$25,000	\$222,000	10	3 Factor
Arizona	647,809	0.23%	4.98%	Corporate	5.5%	Flat rate		1	Double wtd Sales / 3 Factor (90%/5%/5%)
Arkansas	404,083	0.35%	4.88%	Corporate	1.0%-6.5%	\$3,000	\$100,001	6	Double wtd Sales
California	7,949,000	0.36%	6.90%	Corporate	8.8%	Flat rate		1	Sales
Colorado	492,224	0.17%	4.80%	Corporate	4.6%	Flat rate		1	Sales
Connecticut	625,320	0.26%	4.04%	Corporate	7.5%	Flat rate		1	Sales
Delaware	262,378	0.43%	8.00%	Corporate	8.7%	Flat rate		1	3 Factor
Florida	2,003,490	0.25%	6.07%	Corporate	5.5%	Flat rate		1	Double wtd Sales
Georgia	590,676	0.13%	3.53%	Corporate	6.0%	Flat rate		1	Sales
Hawaii	80,256	0.11%	1.45%	Corporate	4.4%-6.4%	25,000		3	3 Factor
Idaho	188,589	0.31%	5.59%	Corporate	7.4%	Flat rate		1	Double wtd Sales
Illinois	3,494,539	0.49%	9.64%	Corporate	7.8%	Flat rate		1	Sales
Indiana	794,508	0.26%	4.88%	Corporate	6.5%	Flat rate		1	Sales
Iowa	425,776	0.26%	5.37%	Corporate	6.0%-12.0%	25,000		4	Sales
Kansas	317,578	0.22%	4.28%	Corporate	4.0%	Flat rate		1	3 Factor
Kentucky	575,164	0.32%	5.42%	Corporate	4.0%-6.0%	50,000		3	Double wtd Sales
Louisiana	290,389	0.12%	3.23%	Corporate	4.0%-8.0%	25,000		5	3 Factor
Maine	232,118	0.43%	6.15%	Corporate	3.5%-8.93%	\$25,000	\$250,001	4	Sales
Maryland	880,356	0.26%	5.15%	Corporate	8.3%	Flat rate		1	Sales / Double wtd Sales
Massachusetts	2,001,780	0.45%	8.77%	Corporate	8.0%	Flat rate		1	Sales / Double wtd Sales
Michigan	804,037	0.19%	3.36%	Corporate	6.0%	Flat rate		1	Sales
Minnesota	1,066,022	0.35%	5.18%	Corporate	9.8%	Flat rate		1	Sales
Mississippi	395,679	0.38%	5.69%	Corporate	3.0%-5.0%	\$5,000	\$10,001	3	Sales / Other
Missouri	301,681	0.11%	2.79%	Corporate	6.3%	Flat rate		1	3 Factor
Montana	132,361	0.31%	5.38%	Corporate	6.8%	Flat rate		1	3 Factor
Nebraska	234,296	0.22%	5.37%	Corporate	5.58%-7.81%	100,000		2	Sales
Nevada				Payroll	No income tax				No Income Tax
New Hampshire	521,309	0.77%	23.64%	Corporate	8.5%	Flat rate		1	Double wtd Sales
New Jersey	1,929,133	0.36%	7.03%	Corporate	9.0%	Flat rate		1	Sales
New Mexico	276,707	0.31%	5.06%	Corporate	4.8%-6.6%	\$500,000	\$1 million	3	?
New York	4,567,889	0.34%	6.38%	Corporate	6.5%	Flat rate		1	Sales
North Carolina	1,220,072	0.26%	5.37%	Corporate	4.0%	Flat rate		1	Triple wtd Sales
North Dakota	215,622	0.41%	5.20%	Corporate	1.41%-4.31%	25,000		3	3 Factor
Ohio	117,446	0.02%	0.45%	Gross Receipts					N/A
Oklahoma	446,009	0.25%	5.05%	Corporate	6.0%	Flat rate		1	3 Factor
Oregon	433,126	0.21%	4.96%	Corporate	6.6%-7.6%	\$1 million		2	Sales
Pennsylvania	1,837,374	0.29%	5.58%	Corporate	10.0%	Flat rate		1	Sales
Rhode Island	136,362	0.26%	4.75%	Corporate	7.0%	Flat rate		1	Sales
South Carolina	252,904	0.14%	3.14%	Corporate	5.0%	Flat rate		1	Sales
South Dakota	59,837	0.13%	3.93%	None			No income tax		No Income Tax
Tennessee	1,115,383	0.39%	9.80%	Corporate	6.5%	Flat rate		1	Double wtd Sales
Texas				Gross Receipts					Sales
Utah	258,578	0.19%	4.45%	Corporate	5.0%	Flat rate			Multiple Options
Vermont	96,579	0.34%	3.54%	Corporate	6.0%-8.5%	\$10,000	\$25,000	3	Double wtd Sales
Virginia	838,790	0.19%	4.62%	Corporate	6.0%	Flat rate		1	Double wtd Sales / Sales
Washington				Gross Receipts			Flat rate		No Income Tax
West Virginia	192,385	0.27%	3.64%	Corporate	6.5%	Flat rate		1	Double wtd Sales
Wisconsin	934,103	0.33%	5.84%	Corporate	7.9%	Flat rate		1	Sales
Wyoming				None			No income tax		No Income Tax

State	Selected Indicators: State Manufacturing Activity				Selected Tax Foundation / KPMG Rankings					Number of Fortune 500 Firms HQ in State (2015)
	Mfg GDP as % of Total State GDP (2014)	Mfg. Employment as % of Total State Employment (2014)	Mfg. Total Value of Shipments and Receipts for Services / Employee	Mfg. Value added / Employee	2015 State Business Tax Climate Index Overall Rank	Capital Intensive Mfg. Rank	Capital Intensive Mfg. Tax Rate	Labor Intensive Mfg. Rank	Labor Intensive Mfg. Tax Rate	
Alabama	17.8	13.2	\$ 555	\$ 200	28	19	9.3%	24	8.5%	1
Alaska	0.4	5.0	579	134	4	32	12.3%	36	11.7%	0
Arizona	8.6	5.9	389	203	23	10	7.5%	7	6.0%	5
Arkansas	13.4	13.0	413	166	39	44	16.2%	39	12.5%	7
California	10.9	8.0	456	213	48	45	16.2%	43	13.2%	53
Colorado	7.3	5.7	459	210	20	41	14.7%	32	10.3%	9
Connecticut	11.2	9.7	355	205	42	14	8.0%	12	6.7%	17
Delaware	7.3	5.7	848	233	14	21	9.3%	26	9.2%	2
Florida	5.0	4.2	368	183	5	31	11.3%	21	7.8%	15
Georgia	11.6	8.8	481	193	36	9	6.0%	3	4.6%	19
Hawaii	1.8	2.1	562	96	30	34	12.8%	49	14.8%	0
Idaho	12.3	9.1	400	171	19	36	13.9%	37	11.7%	1
Illinois	14.1	9.9	522	207	31	38	14.2%	48	41.4%	34
Indiana	30.1	17.3	548	223	8	50	19.2%	46	13.5%	6
Iowa	17.1	13.8	588	220	41	1	3.9%	16	7.1%	2
Kansas	15.9	11.5	572	197	22	30	11.3%	40	12.6%	3
Kentucky	18.3	12.4	617	205	26	25	10.3%	22	8.0%	5
Louisiana	23.4	7.4	1963	441	35	16	8.5%	9	6.3%	2
Maine	10.4	8.4	341	167	33	48	17.6%	44	13.4%	0
Maryland	5.8	4.0	414	226	40	24	10.3%	4	4.9%	4
Massachusetts	10.1	7.2	362	201	24	37	13.9%	45	13.5%	12
Michigan	19.0	13.8	475	185	13	15	8.5%	10	6.3%	21
Minnesota	14.0	11.2	427	186	47	2	4.0%	17	7.2%	17
Mississippi	14.4	12.7	501	171	18	49	17.8%	35	11.2%	0
Missouri	13.1	9.3	470	206	17	12	7.8%	6	5.8%	10
Montana	6.7	4.2	743	193	6	40	14.5%	28	9.8%	0
Nebraska	12.7	9.8	640	220	29	11	7.5%	5	5.5%	5
Nevada	4.4	3.5	409	216	3	13	7.9%	15	7.0%	4
New Hampshire	11.4	10.2	293	158	7	33	12.6%	38	12.1%	0
New Jersey	8.5	6.2	467	207	50	7	5.0%	23	8.5%	20
New Mexico	6.1	3.3	824	362	38	27	11.0%	31	10.2%	0
New York	5.2	4.9	359	183	49	6	4.5%	18	7.2%	55
North Carolina	20.9	10.7	515	257	16	17	8.9%	19	7.3%	13
North Dakota	5.8	5.5	660	221	25	18	9.0%	25	9.1%	0
Ohio	17.7	12.8	511	201	44	8	5.1%	13	6.9%	23
Oklahoma	10.1	8.5	579	192	32	29	11.3%	29	10.0%	5
Oregon	29.8	10.4	352	167	12	35	13.7%	33	10.5%	3
Pennsylvania	12.0	9.7	436	194	34	4	4.2%	11	6.6%	18
Rhode Island	7.7	8.7	299	154	45	39	14.5%	50	14.9%	3
South Carolina	17.3	12.0	506	195	37	42	15.6%	20	7.7%	1
South Dakota	9.1	10.3	408	161	2	5	4.2%	8	6.0%	0
Tennessee	15.9	11.7	492	209	15	28	11.1%	30	10.2%	11
Texas	15.2	7.6	933	297	10	23	9.9%	14	7.0%	54
Utah	14.9	9.0	462	206	9	26	10.8%	26	9.2%	1
Vermont	10.9	10.2	307	138	46	47	17.2%	41	12.8%	0
Virginia	9.4	6.1	439	250	27	20	9.3%	2	4.3%	19
Washington	14.4	9.3	559	257	11	22	9.5%	34	10.5%	10
West Virginia	9.7	6.3	524	230	21	43	15.9%	47	13.6%	0
Wisconsin	18.9	16.4	416	193	43	46	16.5%	42	13.0%	8
Wyoming	5.3	3.3	1069	308	1	3	4.1%	1	4.3%	0