



State Fair Park

Roger Beattie, Board of Directors
Rep. Sandra Hollins, District 23
Sen. Luz Escamilla, District 1
Rep. Brad Wilson, District 15

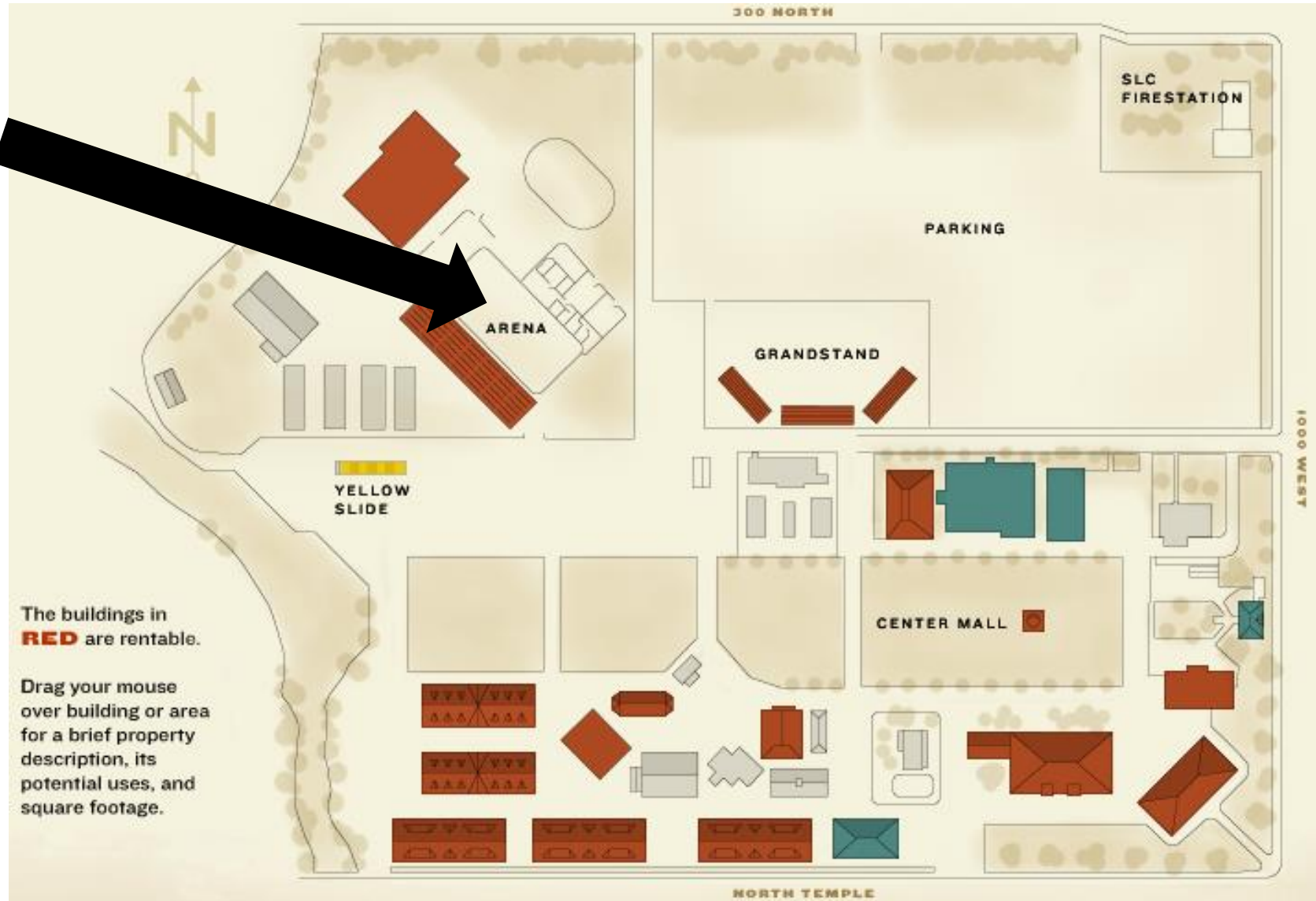
SB 173: State Fair Park Revisions (Sen. Van Tassell and Rep. McKell)

- ▶ Modified membership of the Fairpark board of directors
- ▶ Provided legislative oversight
- ▶ Passed both chambers unanimously

Current Fairpark Grounds



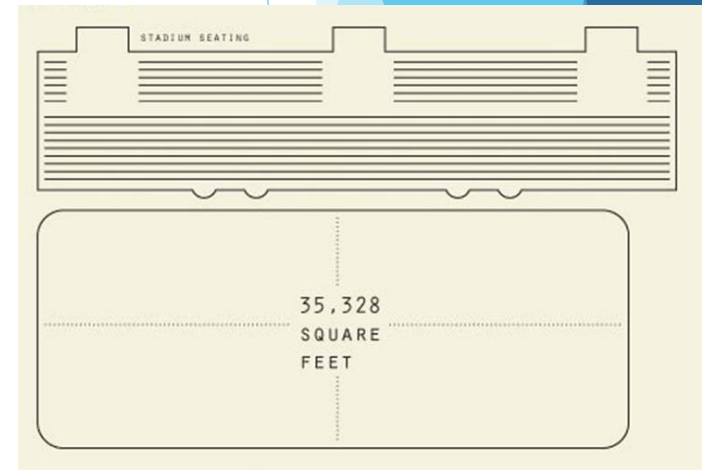
Current Arena



The buildings in **RED** are rentable.

Drag your mouse over building or area for a brief property description, its potential uses, and square footage.

Seating capacity is 3,600.



Proposal: Multi-Use Stadium

- ▶ State of the art facility with a capacity of 10,000
- ▶ Ability to host large-scale events year-round
- ▶ Owned by the state of Utah, managed by the newly organized Fair Board
- ▶ Uses include:
 - ▶ Days of '47 Rodeo
 - ▶ World Series of Barrel Racing
 - ▶ Professional Bull Riding competitions
 - ▶ Team Roping events
 - ▶ Concerts
 - ▶ Community and Cultural events
 - ▶ Sporting competitions



Multi-Use Stadium: Funding

- ❑ Expected to generate at least \$1 million in net revenues annually
- ❑ Total cost of \$17 million

Major Funding Sources for New Stadium:

- ▶ State of Utah
- ▶ Salt Lake County
- ▶ Salt Lake City
- ▶ LDS Church

Private Donors:

- ▶ Kamatsu Equipment
- ▶ O.C. Tanner
- ▶ Zions Bank
- ▶ Gardner Company
- ▶ Vivint Home Solutions
- ▶ Maverick
- ▶ Questar Gas

Opportunities

- ▶ Demand is high to host events in summer of 2017
- ▶ One-year process
- ▶ Revenues generated would help maintain and improve fairground facilities for increased sustainability



Community Solution

- ▶ Long-term investment in:
 - ▶ Fair
 - ▶ the community
 - ▶ the state
- ▶ Aligns with long-term plan for State Fairpark
- ▶ Continuing the long-standing tradition of the state fair dating back to 1856 for generations to come

