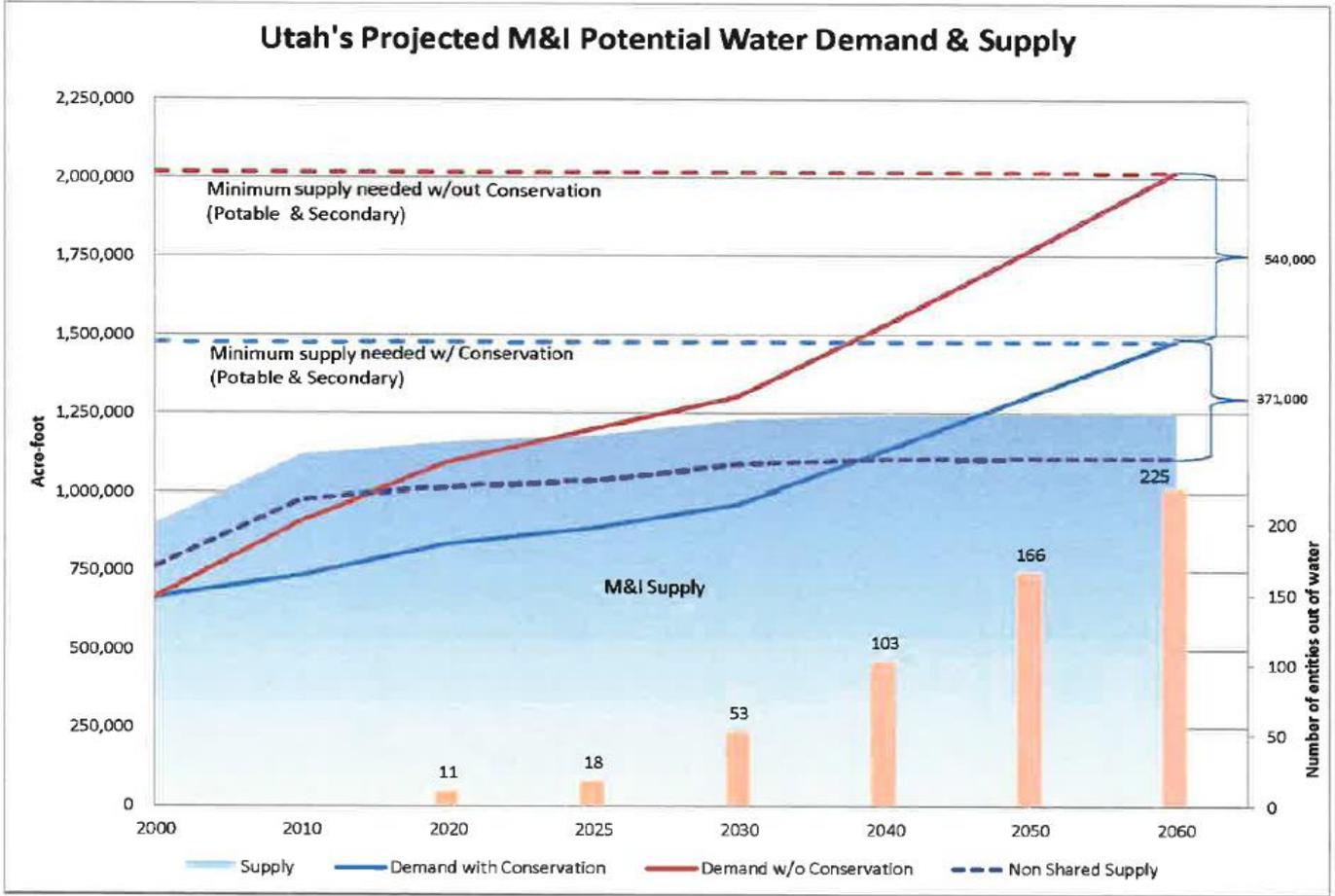


# Planning and Funding for Utah's Future Water Needs

Senator Stuart Adams





Many water supply shortages will occur by 2025 without new water supplies

# 10 Year TFI Impact SB 80

	Estimated FY 2017	Estimated FY 2018	Estimated FY 2019	Estimated FY 2020	Estimated FY 2021	Estimated FY 2022	Estimated FY 2023	Estimated FY 2024	Estimated FY 2025	Estimated FY 2026	TOTAL
1/16% Sales Tax	\$ -	\$ (7,391,906)	\$ (15,301,245)	\$ (23,755,184)	\$ (32,782,153)	\$ (42,411,911)	\$ (43,896,328)	\$ (45,432,699)	\$ (47,022,844)	\$ (48,668,643)	\$ (306,662,914)
.05% Sales Tax	-	(4,359,990)	(9,022,473)	(14,008,790)	(19,333,097)	(25,009,943)	(31,063,592)	(32,150,818)	(33,276,096)	(34,440,760)	(202,665,558)
1/64% Sales Tax	(8,927,423)	(9,239,883)	(9,563,279)	(9,897,993)	(10,244,423)	(10,602,978)	(10,974,082)	(11,358,175)	(11,755,711)	(12,167,161)	(104,731,109)
\$90M - conv. to 3.68%	-	-	6,368,468	9,741,364	13,232,312	16,845,443	20,585,033	24,455,509	28,461,452	32,607,603	152,297,184
<b>Total Impact to TIF</b>	<b>\$ (8,927,423)</b>	<b>\$ (20,991,779)</b>	<b>\$ (27,518,529)</b>	<b>\$ (37,920,603)</b>	<b>\$ (49,127,362)</b>	<b>\$ (61,179,389)</b>	<b>\$ (65,348,969)</b>	<b>\$ (64,486,183)</b>	<b>\$ (63,593,199)</b>	<b>\$ (62,668,961)</b>	<b>\$ (461,762,397)</b>
<b>Governor's Budget Proposal</b>	<b>10,000,000</b>	<b>20,000,000</b>	<b>30,000,000</b>	<b>40,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>400,000,000</b>
<b>Difference</b>	<b>\$ 1,072,577</b>	<b>\$ (991,779)</b>	<b>\$ 2,481,471</b>	<b>\$ 2,079,397</b>	<b>\$ 872,638</b>	<b>\$ (11,179,389)</b>	<b>\$ (15,348,969)</b>	<b>\$ (14,486,183)</b>	<b>\$ (13,593,199)</b>	<b>\$ (12,668,961)</b>	<b>\$ (61,762,397)</b>

# 10 Year TFI Impact SB 80

## Breakdown

- ◆ 1/16% to Water
- ◆ .05%
- ◆ 1/64%
- ◆ \$90M –Conv. To 3.8%

## 2026 Results

- ◆ \$48,668,643
- ◆ 2 Earmarks Eliminated
- ◆ \$46,668,643 for Education
- ◆ Stabilizes the impact on TIF
- ◆ Transportation Protected

# Water Infrastructure Funding – SB 251

## *Better Review & Oversight*

Board of Water Resources and Division of Water Resources shall:

- ◆ Establish a plan for an independent review of:
  - ◆ proposed construction plans for qualifying water infrastructure projects; and
  - ◆ the applicant's plan to repay the loan for the project;
  - ◆ Invite and recommend public involvement;
  - ◆ Set appropriate financing and repayment terms.
- ◆ Additionally they will:
  - ◆ Establish criteria for better water data and data reporting;
  - ◆ Establish new conservation targets based on the data described in the list above, and;
  - ◆ Institute a process for the independent verification of the data.

# Further Legislative Action

## ◆ SB 80

- ◆ Placed money in a restricted funds account.
- ◆ Fund expenditures and disbursement require legislative direction and approval.

## ◆ SB 251

- ◆ Directs the Water Development Commission to collect all relevant data.
- ◆ The Commission then reports on the data to the legislature.
- ◆ Legislature then makes informed decisions as to expenditures from the fund.