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**Fiscal Note**  
**Bill Number HB0255**

27-Jan-98

7:58 AM

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Passage of this bill will result in an increase of .51 percent in the rates in the Contributory and Non-Contributory Public Employees Retirement Systems beginning in FY 1999. This rate adjustment will require an increase in FY 1999 fund of \$7,736,800 from the sources listed below. A rate increase of .30 percent beginning in FY 1999 will be required by local governments.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
General Fund	\$1,530,200	\$1,530,200	\$0	\$0
Uniform School Fund	\$4,909,100	\$4,909,100	\$0	\$0
Transportation Fund	\$225,300	\$225,300	\$0	\$0
Federal Funds	\$481,700	\$481,700	\$0	\$0
Dedicated Credits Revenue	\$281,000	\$281,000	\$0	\$0
Mineral Lease	\$2,700	\$2,700	\$0	\$0
Other	\$173,900	\$173,900	\$0	\$0
Transportation Restricted	\$32,900	\$32,900	\$0	\$0
GF Restricted	\$100,000	\$100,000	\$0	\$0
<b>TOTAL</b>	<b>\$7,736,800</b>	<b>\$7,736,800</b>	<b>\$0</b>	<b>\$0</b>

**Office of the Legislative Fiscal Analyst**