

AMENDED BILL

Current taxes collected under the fee-in-lieu for eligible properties totals approximately \$135,485,000. This bill provides for a flat fee which is dependent on the age of a vehicle which will generate approximately \$139,237,000. The revenue generated by the shift from a fee-in-lieu to a flat fee would be approximately \$2,760,000 in FY 1999 for a half year implementation and \$5,520,000 in FY 2000 under full implementation. There are costs savings associated with the bill which will result in a negative appropriation to the Tax Commission of \$23,200 in FY 1999 and \$93,300 in FY 2000.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
Uniform School Fund	(\$23,200)	(\$93,300)	\$0	\$0
Local Revenue	\$0	\$0	\$2,760,000	\$5,520,000
TOTAL	<u><u>(\$23,200)</u></u>	<u><u>(\$93,300)</u></u>	<u><u>\$2,760,000</u></u>	<u><u>\$5,520,000</u></u>

Office of the Legislative Fiscal Analyst