
Fiscal Note
Bill Number SB0114

24-Jan-98

10:38 AM

This bill will transfer the operation of This is the Place State Park from the Division of Parks and Recreation to a foundation specifically created to manage the park. The amount of dedicated credits currently generated by This is the Place State Park is \$200,900. That amount of dedicated credits would be lost to the State. General Fund monies currently used by the Division for the operations of This is the Place State Park would still be retained by the Division. However, they would be transferred by the Division to the This is the Place Foundation under a management agreement.

This bill also requires the payment of course-of-construction insurance for facilities constructed by This the place Foundation at This is the Place State Park by the Division of Parks and Recreation. The Division currently pays those costs for construction insurance, that would be continued.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
Dedicated Credits Revenue	(\$200,900)	(\$200,900)	(\$200,900)	(\$200,900)
TOTAL	<u><u>(\$200,900)</u></u>	<u><u>(\$200,900)</u></u>	<u><u>(\$200,900)</u></u>	<u><u>(\$200,900)</u></u>

Office of the Legislative Fiscal Analyst