Fiscal Note	05-Feb-98
Bill Number SB0139	4:49 PM

## AMENDED NOTE

Passage of this bill will result in an employer contribution rate increase of 4.49 percent in the Public Safety Contributory Retirement System and 4.51 percent in the Public Safety Non Contributory System. These rate adjustments will require an increase in funding of \$2,769,200 from the sources listed below. Rate increases will be required by local governments as follows: Public Safety Contributory - Other Division A 3.97 percent, Bountiful 4.60 percent. Division B - Logan 4.58 percent, Ogden 6.05 percent, Provo 4.65 percent, Salt Lake City 6.53 percent, other Division B 2.72 percent. Public Safety Non Contributory - Division A - Other 4.07 percent, Bountiful 4.76 percent. Division B - Salt Lake City 6.55 percent, Ogden 6.16 percent, Other Division B 2.93 percent.

	FY 99 Approp.	FY 00 Approp.	FY 99 Revenue	FY 00 Revenue
General Fund	\$2,444,500	\$2,444,500	\$0	\$0
Dedicated Credits Revenue	\$156,300	\$156,300	\$0	\$0
GF Restricted	\$168,400	\$168,400	\$0	\$0
TOTAL	\$2,769,200	\$2,769,200	\$0	\$0

Office of the Legislative Fiscal Analyst