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**Fiscal Note**  
**Bill Number SB0177S1**

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*19-Feb-98**10:06 AM*

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The passage of this bill requires the Division of Facilities Construction and Management to enter into a long term purchase between Utah Valley State College and the State Developmental Center. Although the purchase should reflect fair market value, there is no specific provision for the date of enactment, or the amount of the lease. As a result, specific fiscal impact cannot be identified at this time. However, as an example, if the land is valued at \$50,000 per acre, with a 5 percent rate of interest, a 30 year contract would result in annual payments of \$325,300. If the contract were to run 50 years the annual cost would be \$273,900. It should also be noted that the proceeds of this contract will be deposited into the Trust Fund for People with Disabilities to be used for programs as identified in UCA 63A-5-201.

**Office of the Legislative Fiscal Analyst**