Fiscal Note	25-Jan-99
Bill Number HB0065	8:26 AM

This bill reduces the fee collected on lubricating oils. It is estimated that there will be a decrease of \$450,000 in fees collected and deposited into the Used Oil Trust Fund. The Used Oil Program would have to be reduced by the same amount unless other funding was approved. It is estimated that a least 2 FTE currently training and inspecting recycling centers would be eliminated. It is unknown how many of the 200 plus recycling centers would discontinue their service.

Trust Funds		FY 00 Approp. (\$450,000)	FY 01 Approp. (\$450,000)	FY 00 Revenue (\$450,000)	FY 01 Revenue (\$450,000)
	TOTAL	(\$450,000)	(\$450,000)	(\$450,000)	(\$450,000)

Individual and Business Impact

Individuals and businesses would annually save a total of \$450,000 that they are currently paying as fees on lubricating oils.

Office of the Legislative Fiscal Analyst