

Provisions of this bill will increase the number of vehicles that will qualify to register as "vintage vehicles." It is estimated that this legislation could initially cause a revenue increase to the State Transportation Fund of \$9,100 from registration fees. However, this is a one-time fee, so the State Transportation Fund could potentially experience a reduction of revenue of approximately \$8,400 by the third year with increasing losses to approximately \$26,000 each succeeding year. Some local entities could also experience a decline in revenue, estimated to be \$4,000 the first year, escalating to \$10,700 by the third year. The amount of actual revenue increases or decreases to State and local governments will depend on the number of vehicles switched to "vintage vehicle" registration.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Transportation Fund	\$0	\$0	\$9,100	\$400
Local Revenue	\$0	\$0	(\$4,000)	(\$7,000)
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$5,100</u></u>	<u><u>(\$6,600)</u></u>

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**Individual and Business Impact**

"Vintage vehicle" registration is a one-time fee. This bill will provide a savings of \$19.50 to individuals whose vehicles qualify and are registered as "vintage vehicles" the first year. They would then have a registration fee and inspection savings of approximately \$70.00 a year thereafter since no annual registration is required.

Those who perform safety inspections and emission tests may also experience a loss of revenue. The statewide loss of business is estimated to be less than \$40,000.

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