

AMENDED BILL

Passage of this bill could increase local revenues by as much as \$36,000,000 if passed by all counties. If the counties hold a special election then revenues could come in as early as FY 2000. The Tax Commission would require an appropriation from the Sales and Use Tax Administration Fee of \$98,900 in FY 2000 to implement the provisions of the bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Local Revenue	\$0	\$0	\$0	\$36,000,000
Sales Tax Admin. Fee	\$98,900	\$0	\$0	\$0
TOTAL	<u><u>\$98,900</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$36,000,000</u></u>

Individual and Business Impact

Fiscal impact would be dependent on which counties adopt the local option.
