Fiscal Note	01-Mar-99
Bill Number HB0125S2	8:45 AM

Passage of this bill could increase local revenues by as much as \$36,000,000 if passed by all counties. If the counties hold a special election then revenues could come in as early as FY 2000. The Tax Commission would require an appropriation from the Sales and Use Tax Administration Fee of \$143,300 in FY 2000 to implement the provisions of the bill.

Local Revenue	FY 00 Approp. \$0	FY 01 Approp. \$0	FY 00 Revenue \$0	FY 01 Revenue \$36,000,000
Sales Tax Admin. Fee	\$143,300	\$0	\$0	\$0
TOTAL	\$143,300	\$0	\$0	\$36,000,000

Individual and Business Impact

Fiscal impact would be dependent on which counties adopt the local option.

Office of the Legislative Fiscal Analyst