

No fiscal impact on State agencies.

Individual and Business Impact

Provisions of the bill require that the environmental assurance fee of 1/4 cent per gallon assessed on the first sale of petroleum products be discontinued if the Petroleum Storage Tank Trust Fund reaches \$40 million at the end of any fiscal year. Individuals and business would not be required to pay that 1/4 cent per gallon until the fund decreases to \$25 million. During the time the fee was no longer charged individuals and or businesses would benefit from that savings.

Office of the Legislative Fiscal Analyst