
Fiscal Note
Bill Number HB0176

19-Jan-99

2:30 PM

Passage of this bill could result in a loss to the Uniform School Fund of approximately \$44,500,000 annually beginning in FY 2001. The Tax Commission would require an appropriation of \$30,000 in FY 2000 and FY 2001 to implement the provisions of the bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Uniform School Fund	\$30,000	\$30,000	\$0	(\$44,500,000)
TOTAL	<u><u>\$30,000</u></u>	<u><u>\$30,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$44,500,000)</u></u>

Individual and Business Impact

The average benefit to a taxpayer would be \$20 for each personal exemption claimed.

Office of the Legislative Fiscal Analyst